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PARIS, WEDNESDAY, APRIL 8, 1992

ESTABLISHED 1887

Japanese Jitters Shake Wall Street

New York Stocks Fall 62 Points After Tokyo Plunge

By Lawrence Malkin

NEW YORK — The sharp, persistent fall of the Tokyo stock market finally got to Wall Street on Tuesday, as the clouds over the Japanese economy crystallized investors doubts about whether the U.S. market had risen too far in months of steady

growth.

The latest, 3.5 percent dive in the Nikkei index, led overnight by bank stocks, took a while to sink in here, but during the final hour or so of trading it helped send the Dow Jones industrial average down more than 60 points.

The market's blue-chip barometer closed at 3,213.55, down 61.94 points, or 1.9 percent on the day. On the Nasdaq, stocks numbled 2.5 percent, to 582 points, the biggest drop of the year for the speculative over-the-counter market.

for the speculative over-the-counter market.

"There is great cause for concern about Japan," said Cummins Catherwood, managing director of Rutherford Brown & Catherwood. "Everyone is apprehensive."

What is beginning to sink in with fund managers and institutional investors, said Hugh Johnson of First Albany Securities, is the effect that the squeeze on Japan's banks will have on the

"Japanese banks must ease their loan portfolio because their capital stock has declined 40 percent with the market," he said.
"These banks have been huge suppliers of capital in recent years, and this was used for global expansion."

"Now they will be out of the world market, which means a

"What happened today is that the U.S. stock market seems to have woken up to what it slept through during the past few months, it ignored the rise in interest rates, but much more important, it failed to see that the rest of the world is going into a global growth recession, and that what the United States now will be joined by rest of the world in what we've been going through for the past three years." Trude Latimer, chief market strategist for Josepthal, Lyon &

David H. Resler of Nomura Securities in New York said:

Ross, stressed the domestic component of the decline Tuesday in New York. Oil stocks started the parade down from last week's highs, she said, and then unstable airline stocks hit an air pocket when Northwest Airlines announced the start of a vacation fare war that is bound to cut into profits expected for the wounded industry.

Analysts stressed that the market decline was not led by the Japanese themselves selling stocks — at least not more than anyone else. The New York outposts of the big Japanese finance houses had no evidence of heavy Japanese sell orders. In European markets, sentiment also was darkened by the fall

Steven Brull of the International Herald Tribune reported

Following the Nikkei average's plunge, which brought it below 18,000 for the first time in nearly six years, analysis were See TOKYO, Page 10



Anti-Yeltsin protesters waving Soviet banners as they try to barass deputies in Moscow on Tuesday.

Peru's President Tightens His Grip

Compiled by Our Staff From Dispatches

LIMA - Peruvian soldiers rounded up more opposition politicians on Tuesday as the United States suspended aid following President Alberto Fujimori's military-backed clampdown on dissent and democ-

Troops concentrated on arresting followers of the well-organized and militant American Popular Revolutionary Alliance, or APRA, whose leader, former President Alan Garcia Pérez, reportedly was hiding in the Venezuelan Embassy. The embassy de-

The Bush administration ordered the suspension of \$320 million in economic and military aid to Peru. "We're suspending it." a U.S. official said Tuesday. "The only aid that will continue to flow is humanitarian

Mr. Fujimori started the crackdown on Sunday by dissolving the National Congress, suspending the constitution, impos-ing consorship and arresting journalists and

nize against him Monday were kept from entering Congress by soldiers using tear gas. The president said he acted to give himself a freer hand to stimulate the economy, battle drug traffickers and defeat the

Shining Path, a guerrilla group.

Diplomatic sources said a plebiscite on the changes that Mr. Fujimori planned in his "government of national reconstruction" would be held within six weeks. They also said that Foreign Minister Augusto Blacker Miller had told European Commnnity members that the vote would be followed within six to nine months by a constitutional referendum.

That referendum would then be followed by general elections, the sources added, but they said it was unclear whether Mr. Fujimori, who was voted into power in 1990, would include himself in the general elec-

The Organization of American States condemned Mr. Fujimori's crackdown as a

threat to democracy in the region. The permanent council of the 34-nation group said it was calling an emergency foreign ministers' meeting to decide on a response. As international protest mounted, Prime Minister Felipe González of Spain said Tuesday that Madrid would consider suspending economic aid to Peru if democracy was not restored quickly.

It will be very difficult to meet our

economic commitment, excluding humanitarian aid, if the situation continues," be

Mr. Fujimori was offered \$162 million by Spain in soft loans to finance infrastructure and economic projects in Peru in October. Germany also said it was reviewing its financial aid, and sources said a visit by Mr. Fujimori, planned for May, would very likely be canceled.

Japan on Tuesday urged Mr. Fujimori, who is the son of Japanese immigrants, to See PERU, Page 4

Baghdad Agrees U.S. Recognizes Independence of 3 Yugoslav Republics

WASHINGTON - The United States recognized the independence of three secessionist

President George Bush said in a statement

lAfter the U.S. announcement, the United

war broke out in Yugoslavia, smashing the multinational federation of six republics formed under Communist rule at the end of World War IL

day the European Community's recognition of Bosnia-Herzegovina and was designed to bring

United States policy into line with the Yugoslavia policy of the 12-member group. The EC recognized Croatia and Slovenia in January.

The United States beld back then because it discuss with Serbia and Montenegro their plans

slav federation. The statement issued by the White House said the United States would also "work intensively" with the EC toward concurrent recognisively" with the EC toward concurrent recogni-tion of a fourth republic. Macedonia, which has been delayed by objections of Greece. Joint

wanted to take as even-handed approach as to remain together "in a common state known possible to the remnants of the former Yugoas Yugoslavia,"

The Bush statement underscored the timing

See STATES, Page 4

To Destroy Sites For Atom Arms

New York Times Service

VIENNA — Iraq told a UN inspection team Tuesday that it would begin on Wednesday to destroy what the United Nations says is the technical heart of the Iraqi nuclear weapons program at Al Atheer, an official at the Interna-

tional Atomic Energy Agency said.

They told us they would comply, but certainly they are not happy about it." said Maurizio Zifferero, who heads a team responsible for investigating Iraq's nuclear program.
[Western officials maintained a strong degree

of skepticism about the Iraqi position. British and French officials at the UN suggested that Baghdad's credibility would be judged only when it is confirmed that they have carried out its responsibilities.

[In Washington, a State Department official took a similar view, saying: "That is what they're required to do. Seeing is believing." Following the revelation last year that Iraq was working clandestinely to develop nuclear weapons in violation of agreements, Baghdad was ordered by the UN to destroy the weapons. iraq had resisted destruction of the Al Atheer facility, about 30 kilometers (about 20 miles) southwest of Baghdad, saying it was a civilian research center, but it was not believed.

"Al Atheer was our priority target because of the danger of them resuming at an early stage the weapons production," Mr. Zifferero said. At a meeting after the arrival in Baghdad of the agency inspectors, Iraq first proposed destroying the bunker-like buildings that face demolition by filling them with cement. But inspectors insisted that they be demolished ei-

ther by blasting or buildozing them. lraq finally agreed and presented a 10-day plan for their destruction by army engineers, Mr. Zifferero said, adding that the time frame was "optimistic." Agency inspectors are scheduled the said of uled to stay in Iraq for 10 days and will oversee

The huge Al Atheer facility, which was barely grazed by allied bombings during the Gulf War, consists of more than 100 buildings worth several hundred million dollars, agency officials say. The agency demands the demolition of 6 to 10 buildings, which it says were used for testing explosive charges that could have been used in

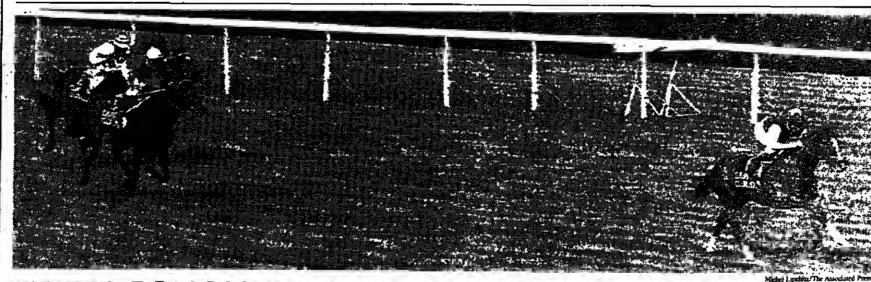
issued by the White House that he would move immediately to establish diplomatic relations with Bosnia-Herzegovina, Croatia and Slove-

Nations Security Council approved full deploy-

ment as soon as possible of 14,000 peacekeepers to Yugoslavia. The Associated Press reported from New York] The declaration came nine months after civil

The administration action followed by one

Kiosk



ARAZPS FROLIC - The Kentucky Derby favorite, Arazi, ridden by Steve Cauthen, en route to a five-length victory Tuesday in his 1992 debut. Page 17.

Ireland Plans Abortion Referendum

DUBLIN (Reuters) - Ireland is to hold a referendum on abortion because its European Community partners refused to amend a special Irish protocol on abortion in the new Treaty on European Union, the government annunced Tuesday.

The referendum will focus on the right of Irish women to travel abroad for an abortion and also on their right to have access to information and counseling in Ireland, where the operation is banned. The EC granted Ireland a protocol in the new treaty saying that nothing in it affected the application of its constitutional ban on abortion.

Page 2. Crossword

Page 18.



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2 From The New York Times

Are Awarded Pulitzer Prizes Howell Raines and Anna Quindlen of The New York Times were among the winners of the 1992 Pulitzer prizes, which were awarded on Tuesday.

The international reporting prize went to Patrick J. Sloyan of Newsday for reporting on the Gulf War.

The Pulitzer Prize for fiction went to Jane Smiley for the novel "A Thnusand Acres," a retelling of the King Lear story set in a U.S. farm state. (Page 2)

Election Day in N.Y.

The candidates came to New York, but voters seemed to be apathetic about Tuesday's presidential primary. Many citizens said they saw no reason to vote, and many local officials and party activists were turning up their noses at the available choices.

They said the candidates were not talking about their concerns - not just the remaining Democratic contenders. Governor Bill Clinton of Arkansas and the former California governor, Edmund G. (Jerry) Brown Jr., but President George Bush as well. (Page 3)

In the Great Cellular Phone Clone Scam, the Ring Is Finally Cut Off

By Anthony Ramirez

New York Times Service NEW YORK —Guns drawn, Secret Service agents and local police officers kicked down the door of an apartment in a Phoenix suburb in January and plunged straight into the big-

Half a world away, Palestinians in the Israeh-occupied territories were making long-dis-tance calls to other Middle Eastern countries. And unsuspecting cellular phone subscribers in Arizona were footing the bill.

Law enforcement authorities said they had broken up an elaborate scheme to skirt an Arab boycott of calls from Israel by funneling phone transmissions through Arizona. In the raid, and a related one in Phoenix, they seized 35 cellular phones, 10,000 microchips and notebooks filled with electronic codes that could allow high-tech bandits to pose as legiti-

mate customers.

Handcuffed and sitting on a couch, one of the five men from the Middle East arrested that day said, "This looks bad, doesn't it?"

The Phoenix raid provided evidence that as cated, so does telecommunications fraud. Cellular telephones, which transmit calls with ra-

dio signals, are especially vulnerable. No one knows exactly how much is lost to theft of cellular service, partly because the fraud, at least on a small scale, is hard to distinguish from unpaid cellular phone bills. Most estimates seem to be educated guesses. The Guidry Group, a Houston private investigation firm specializing in cellular fraud cases, says \$1 million a day might be a reason-

able figure — a number that would represent about 6 percent of the \$15.6 million of cellular

calls made in the United States each day. Law enforcement officials say the Phoenix suspects were "cloning" phones. Using a device, about the size of a child's lunch box, that can be bought by mail and powered by an

automobile's cigarette lighter, criminals can pluck cellular identities out of the air. The well-equipped bandit can do so by driving up behind a car stopped at a red light, or

simply aiming the device from a freeway overpass and harvesting the identification codes as cars rush underneath. The codes are then proerammed into cellular telephones, and the bills go to the ambushed customers. Theft of services has risen sharply in the last

year as criminals have discovered cellular phones as one way of cluding court-sanctioned wiretaps of conventional phones. Although it is relatively easy for the police,

the FBI and anyone else with the right equipment to eavesdrop on cellular calls, cellular bandits can keep switching to another cloned phone and stay one step ahead of the sheriff.

"Cloning is the ultimate crime against the cellular telephone customer," said Eric W. Hill, director of industry security for the Cellular Telecommunications Industry Association, a trade group in Washington. "You have become that customer and can make any call you want anywhere in the world."

Solutions may be near, as cellular companies modernize their equipment and increase their cooperation, and vendors tighten restrictions on who can buy the electronics that makes some of the fraud possible.

In the Phoenix case, the clients were Palestinians in the West Bank and Gaza Strip, who were prevented by the Arah boycott from call-

dle East. Late last month Israel lifted its electronic blockade of phone calls to these other countries, but since then many Arah countries said they would continue to block calls from Israel. A spokeswoman for the Israeli Embassy in Washington said she did not believe there was a connection between the Israeli action and the Phoenix case.

For the time being, the Middle Eastern mar-ket far phone service within the reginn remains lucrative, even at charges 80 times those of normal American costs, or \$16 a minute for time that can cost as little as 20 cents.

The Phoenix suspects may have relayed at least 57,000 calls in 19 days through Arizona and elsewhere, said the Secret Service, which has jurisdiction over telecommunications

Ukrainians And Russians Go to Brink Over Fleet

Fate of Commonwealth Hinges on Struggle for Black Sea Jurisdiction

By Michael Dobbs

Washington Post Service

MOSCOW — Russia and Ukraine both claimed jurisdictinn over the disputed Black Sea Fleet on Tuesday, heightening a dispute that threatens the cohesion and even the survival nf the Commonwealth of Independent

President Boris N. Yeltsin, signing a decree taking control of the fleet, said that Russia push ahead with plans to form its own armed forces, which could number up to 1.5

The move was a response to an announcement by Ukraine on Monday that it had assumed formal legal authority over all nuclear and conventional forces on its territory, includ-

ing the fleet.

While sharp differences have emerged over
Mr. Yeltsin's political and economic policies at
the Congress of Peoples' Deputies session, an overwhelming majority of deputies in the parliament are prepared to back the president in his showdown with Ukraine.

Warm applause greeted an announcement by the Commonwealth commander in chief, Marshal Yevgeni I. Shaposhnikov, that Mr. Yeltsin had issued a decree formally asserting Russian jurisdiction over the Black Sea Fleet, the largest warm-water navy unit of the former Soviet

Mr. Yeltsin's decree was couched in similar terms to a decree published Monday night in Kiev in which President Leonid M. Kravchuk of Ukraine claimed formal legal authority over strategic forces on Ukrainian territory, including the Black Sea naval units. Both decrees left the door open to negotiations that would leave part of the fleet under Commonwealth control. lo a keynote speech, Mr. Yeltsin told a session of the full Russian parliament, or Congress of Peoples' Deputies: "Russia delayed its decision to create its own army, hoping until the last moment to preserve the united armed forces of the Commonwealth. But we did not succeed in

The confrontation over the 300-ship fleet, based at the Ukrainian port of Schastopol, came amid moves by Ukraine to assert control

over nuclear weapons on its territory.

Mr. Yeltsin also called on the depunes to agree to a new constitution that would create a strong presidential system in order to guarantee "Russia's integrity and the irreversibility of

legislators to the strengthening of presidential authority, he said that the people should have the "final say" on the issue via a referendum.
Although both Mr. Kravchuk and Mr. Yelt-

sin have made emotional statements about the Black Sea Fleet over the past three months, this was the first time that they have taken legal action to press their claim. It therefore marks a significant heightening in the war of nerves between Moscow and Kiev, while only further confusing the status of the fleet.

Reports from Sebastopol suggest that most of the senior commanders of the fleet are loyal to Moscow, hut many junior officers and sailors are ready to swear an oath of allegiance to Ukraine in the belief that such a step will leave them materially better off. The Ukrainian authorities control all land routes to Sebastopol, which lies at the southern tip of the Crimean Peninsula jutting into the Black Sea, and has a major say in the distribution of housing. Russian commentators predicted that Ukrai-

nian moves to assert control over the fleet could See FLEET, Page 4

Deadlock Vote Leaves Italy in Political Limbo

By Alan Cowell New York Times Service

ROME — In the aftermath of a national election that amounted to a vote of nn confi-dence, Italy faced political stalemate Tuesday with its government bereft of popular support hut facing no formal obligation or challenge to

Two days of halloting that ended Monday left nn clear alternative to Prime Minister Giulio Andreotti's four-party coalition, and the deadlock produced calls for a new vote to heal a political splintering that the election seemed merely to exacerbate.

"We just need early general elections," said Umberto Bossi, leader of the insurgent Lombardy League that became Italy's fourth-biggest party and one of the voting's few obvious

"There are far too many parties in this country," Mr. Bossi said. "No one can govern like

With almost 9 percent of the vote nationwide and a dominant position in the wealthy north, the League could become a kingmaker, but many analysts doubt the political experience of the upstart party that lured voters with calls for a federal Italy and an end to sponsorship of the poorer south from northern taxes.

"If they ask us to enter the government, we are ready." Mr. Bossi said, "but they have to accept federation. Otherwise our votes remain

The condition left little room for cooperation with the Christian Democrats, whose electoral power base is in the south and which opposes the nation of dismemberment.

The voting left the ruling coalition of Christian Democrats, Socialists, Social Democrats

See ITALY, Page 4

Major Gambles on New Message to Recharge His Campaign

By Glenn Frankel Washington Post Service

LONDON — After four punishing weeks on the campaign trail, his smile is wan and his complexion ashen. He has been hammered verbally by interviewers, kissed on the lips by adoring supporters and staggered by an egg thrown at close range that hit him in the face and drew blood from his cheek.

In what may be his final days as Britain's prime minister, John Major is struggling against the calendar and the opinion polls to redefine his political message and himself to skeptical voters.

After wandering from one theme to another with no firm anchor during the four-week British election campaign, Mr. Major in recent days has focused on the future of Britain. He warns that the country will be carved into semi-autonomous regions and hobbled by a fragile coalition government if his ruling Conservatives are not returned to office in Thursday's general

election.

"If I could summon up all the authority of this office, I would put it into this single warning — the United Kingdom is in danger," he told a rally here. Wake up, my fellow countrymen. Wake up now,

Mr. Major has brought new passion to a listless campaign. On many recent days, he has eschewed his

of his professional handlers as well.

On Monday, for example, he continued hammering on the dangers of a "hung Parliament" even though party professionals wanted him to turn his attention back to the economy and the alleged dangers of Labor's program to end the recession.

The new strategy does not appear to be working any better than the old one, analysts say. They contend that constitutional issues are too arcane and abstract for most voters, yet when Mr. Major turns attention back to issues such as the economy, he gets hammered for his government's alleged mismanagement of what is now Britain's longest recession since the 1930s.

The campaign, in short, has turned into what Mr. Major's aides most feared: a referendum on the government's record rather than on Britain's future and the dangers of Labor rule.

When Mr. Major sought Monday night to claim that Britain would soon be coming out of recession, a BBC-TV interviewer, David Dimbleby, scathingly noted that he had made similar claims that proved false over the past two years.

"First of all you said it was never going to happen. then you said it wouldn't last, then it was going to be should people believe you now?"

Mr. Major has also not solved the problem of how to sound supportive of his controversial predecessor,
Margaret Thatcher, who is still beloved by many
Tories, without alienating those voters who feel aggrieved by her last major legislative act — the enactment of the "poll tax" system of local revenue.

At times Monday night, he sounded like he regret-ted becoming prime minister when Mrs. Thatcher was dismissed by the party in November 1990.

"I was a very great admirer of Mrs. Thatcher," he said, adding "I didn't seek to replace Mrs. Thatcher as prime minister. I wanted Mrs. Thatcher to continue as prime minister, and I would have been very proud to continue as her chancellor."

On a another television program where he faced an audience of voters, he was jecred when he refused to apologize for the poll tax, which his government has

repealed.
"I do not think I should say sorry for doing what I thought to be right at the time we did it," he told the

A hung Parliament in which no party had a clear majority, Mr. Major contends, would lead to a deal between the Labor Party, led by Neil Kinnock, and the

high-tech, \$800,000 portable stage for a \$25 wooden soapbox and a bullhorn and has eschewed the advice of those were true," Mr. Dimbleby said. "Why proportional representation to replace the winnertakes-all system of elections.

The result would be government so weak it could never take strong decisions," he warned, arguing that such a government would never have committed Britain to military action in the Falklands and the Gulf. The deal might also include agreement to give Scotland and Wales devolved regional assemblies that would weaken Britain.

Labor has virtually ignored Mr. Major's new thrust, sticking instead to its argument that its program would help end the recession and improve health care. Commentators, meanwhile, have ridiculed the new strategy, saying it is an implicit admission by the Tories that the voters are about to dismiss them from

Hugo Young of The Guardian detected signs of panic and myopia and an admission of electoral defeat

"The Conservatives spent yesterday talking about their own impotence," he wrote in a column Tuesday.

A poll of 10,000 voters for the British Press Association shows Labor ahead by 2½ percentage points, enough to give the party a slight edge in seats but still short of an absolute majority in the 651-member House of Commons.

mediately, to prevent the economy

democratic governing.

In a ceremony broadcast by mili-58, was appointed prime minister by King Bhumibol Adulyadej on

But Mr. Narong, a politician

named to run the government.

of April 15 if it does not comply with U.S. and British demands that it hand over two Libyans for trial for the 1988 bombing a Pan Am plane over Lockerbie, Scotland. PARIS (AFP) — Prime Minister Pierre Bérégovoy said Tuesday that he would make his new government's general policy speech before the National Assembly on Wednesday. At the same time, the speech will be read before the Senate by Jack Lang, education and culture minister, the Senate's press office said. The speech will follow the first meeting, under President François Mitterrand, of the cabinet set up Thursday night, hours after Mr. Bérégovoy was named to replace Edith Cresson following the defeat of the governing Socialist Party in local elections on March 22 and 29. In Thailand

from stumbling because of indeci-sion by civilian politicians. "If you can't agree on any particular count, you can't agree on it," the judge told the jurors. "We will declare a mistrial on that particular count." Prosecutors and defense attorneys agreed with the judge.

cy campaigners and opposition politicians gathered at a Bangkok university Tuesday to protest the appointment. They objected that the appointment of prime minister who had not first been elected to parliament violated the principle of

residence by his brother-in-law, the coup.

General Issarapong takes over as acting army chief from General Suposts to assume the prime minister's post.

majority initially nominated Narong Wongwan, an elected civilian, for the top government job.

The Thai military, the most pow-erful force in the nation's politics,

Recent newspaper editorials

"My appointment has been un-expected," he said after he was

Nonfiction: "The Prize: The Enic Quest for Oil, Money and Power," by Music: "The Face of the Night, the Heart of the Dark," by Wayne Peterson. couldn't agree," he said. This caused a delay in forming the goverument that could cause the economy to stumble. That was why I

Army Chief Takes Over As Leader

preme military commander, General Suchinda Kraprayoon, the architect of a coup that overthrew a democratically elected government last year, became the country's 19th prime minister on Tuesday.

tary television, General Suchinda, the recommendation of General Sunthorn Kongsompong, the leader of the military junta that sezzed power on Feb. 23, 1991.

MANII.A (Reuters) — Ten airlines canceled flights to the Philippines on Tuesday after Manila airport shut down the radar landing system because of a strike by air controllers. The air controllers gave waning that the airport could soon be paralyzed.

The radar shutdown forced Japan Airlines, Singapore Airlines, Thai Airways International, Cathay Pacific Airways, Malaysian Airlines, Emirates Airline, Kuwait Airways, United Airlines, Northwest Airlines, and Pakieten International Airlines to cancel flights. The appointment follows two weeks of backroom negotiations and public argument since a general election on March 22 gave no pilots and navigation officers, the airline said Tuesday. (Reuters)

A five-party pro-military coali-tion with a small parliamentary early Tuesday, injuring three and permitting alternative crews to sweep two weeks' trash from the terminals, an official said.

who made his fortune in tobacco and timber, became embroiled in controversy when the United States revealed he had been denied a visa in 1991 because of suspicions

have denounced the move to give General Suchinda the prime minis-

tership as a betrayal that could set back the course of Thai democracy.

"I don' t believe that the political party leaders were inappropriate for the post — it's just that they

BANGKOK — Thailand's sureme military commander, Gental Suchinde Franchinde Franchind Franchinde Franchinde Franchinde Franchinde Franchinde Fra

U.S. District Judge William Hoeveler sent them back to deliberate after appealing to them to try to reach a verdict. He said they were not required to find Mr. Noriega guilty or innocent on all counts or any He said he was accepting the appointment, which took effect im-

About 1,000 students, democra-

The proclamation was read to General Sochinda in his official General Issarapong Noonpakdi, interior minister in the caretaker government that had served since

chinda, who resigned his military

A Dutch rail strike clogged highways for a second day Tuesday as unions threatened weekly stoppages unless pay and staffing demands were met. Workers were acheduled to return to work Wednesday follow-

of links to the international drug

turned their back on Mr. Narong



WORLD BRIEFS

China Chides Human Rights Critics

TOKYO (AP) — The secretary-general of the Chinese Community Party, Jiang Zemin, defended Beijing's policies Tuesday and chastised countries that "try to force their ideas or models" onto other nation.

countries that "try to force their ideas or models" onto other nations.

In a clear reference to Western pressure on human rights issues, Mr. hang defended China's right to its own social system, ideology, policies and laws. Although he did not name the Umited States, his criticism appeared simed at Washington's attempts to influence China's freatment of dissidents since the 1989 Tianammen crackdown.

Mr. Jiang's speech here, marking 20 years of restored relations between Beijing and Tokyo, was briefly disrupted by three men who should protest slogans in Chinese and were forcibly removed from the lecture hall, police said. They declined to identify the men, who they said men.

hall, police said. They declined to identify the men, who they said were arrested on minor charges. Mr. Jiang's five-day visit began Monday,

Libyans Protest Arrival of UN Envov

TRIPOLL, Libya (Reuters) - Libyan protesters blocked the motor

cade of a UN envoy who arrived on Tuesday to discuss the Lockettie

cause or a UN carvoy wind anniver our Amenday to tried to force their way

into his hotel, witnesses said.

Vladimir Petrovsky, undersecretary-general in charge of political at fairs, appeared annoyed as he walked into the hotel after the first incident during which the police peacefully dispersed protestess who staged a sit in on the road leading to the hotel gate. The police later used tear gas to disperse more crowds who arrived aboard public buses and tried to push past a cordon of unarned soldiers surrounding the seaside hotel.

The Security Council voted March 31 to impose sanctions on Libya as the facility of the season of

Bérégovoy Schedules Policy Speech

MIAMI (AP) — The jurors in the trial of Manuel Antonio Noriega indicated Tuesday that they were divided after three days of deliberations, and asked the judge if it was necessary to reach unanimous verdicus on all 10 drug and racketeering counts against the former Panamanian military lands.

Nepalese Follow Up Protest in Capital

The authorities imposed a curfew for a second night in Katmandu and suburban Patan and allowed the police to shoot violators on sight. On

Monday, policemen fired on crowds protesting alleged government

comption, nepotism and high market prices.

The Home Ministry said Tuesday that another person died of injuries, which raised the official death toll to seven.

TRAVEL UPDATE

rtment has warned U.S. citizens against traveling

were met. Workers were scheduled to return to work weuments every ing the 48-hour strike. The unions said they would call strikes every ing the 48-hour strike until their demands are met.

All Nispon Airways started a Tokyo-Moscow-Paris route on Tuesday,

(Bloomberg) 16:

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Specials policemen clashed with striking cleaners at the Madrid amort

10 Airlines Cancel Flights to Manila

and Pakistan International Airlines to cancel flights.

the company said in Tokyo.

The Weather

KATMANDU, Nepal (AP) — About 2,000 protesters on Toesday demanded the bodies of people killed by the police in an earlier demonstration, as Nepal's first democratic government in 32 years faced its

into his hotel, witnesses said.

pest crisis.

In such areas as Chicago,
The heart of Europe north
Tororto and New York:
City, Thursday through London and Paris
Saturday will be cool. It
may rain for a short time,
with suspicine and after
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least Friday, in Southern
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about his guilt, the officials said. Algiers 14 /67 6 /46 7 18 /64 846 92 Cape Town 22 /62 10 /50 pc 25 /75 16 When pressed by Mr. Kamm, they

Kohl Urged to Speed Up Immigrant Processing By Setting Up Camps leader, said his party still did not agree to a demand by Mr. Kohl's

BONN — The opposition Social Democrats urged Chancellor Helmut Kohl on Tuesday to set up large camps to house immigrants who have been blamed for the surge in support for extreme rightist parties.

An all-party agreement to house newcomers in "collection camps" and process asylum applications within six weeks has been delayed by political bickering since October, two leading members of the

opposition party said.
"We need a way to control immigration," the mayor of Hamburg, Hennig Voscherau, told the newspaper Bild. "Our first priority must be to pass the law on accelerating

asylum procedures."
Mr. Kohl and Björn Engholm, the Social Democratic leader, sig-naled Monday that they would close ranks against rightist parties that used the asylum issue to make a strong showing in two state elec-

tions Sunday. Running on a strong anti-immi-grant platform, the Republicans won 10.9 percent in Baden-Württemberg, and the German People's Union took 6.3 percent in Schles-

The asylum plan agreed to in October would set up dozens of "collection camps" with up to The camps would have enough judges and officials to handle asylum applications within six weeks.

to be accepted would he sent back to his home country. The asylum plan evoked uncom-fortable parallels with Nazi concentration camps, leading Mr. Engholm to defend it in public by saying: "Nobody is going to put up any barbed wire."

strong showing was a sign that it could contest the 1994 national

Anyone leaving the camp or failing

Hans-Jochen Vogel, a former So-

leadership insists that Bonn has a moral duty to offer political asylum. But many local party officials, faced with rising public anger over the asylum impasse and growing support for far-right parties, argue that the party must agree to change

Christian Democratic Union to

tighten Germany's liberal asylum laws. The German Constitution of

1949 guarantees asylum for politi-

tical measures," he said in a radio

interview. "People are fed up with politicians because we reached an agreement in October and then de-

layed putting it into practice for

Germany, which has no immi-

waves of foreigners coming here, expects 400,000 asylum-seekers

this year, up from nearly 260,000 in

Mr. Vogel said that about 65

percent of these immigrants from

Eastern Europe and the Third

World did not qualify as political

"They should go back home as quickly as possible," he said.

Both parties supported the plan last year, but it was quickly lost in party bickering because the Chris-

tian Democrats insisted that Social

Democratic support for the idea

meant that the opposition would agree to change the constitution.

The Social Democratic national

"Our cooperation will be in prac-

Franz Schönhuber, the former SS officer who heads the Republican Parry, said that his group's



MUTUAL CONSOLATION — Israeli soldiers weeping Tuesday in Ein Gedi kibbutz at the funeral of one of the two Israeli soldiers who were killed in an ambush in southern Lebanon on Monday. Five soldiers were wounded, and the three attacking gummen were killed in the clash.

Times Gets Pulitzers for Feature and Commentary

NEW YORK - Howell Raines, the Washington bureau chief of The New York Times, won the 1992 Pulitzer Prize in feature writing Tuesday for "Grady's Gift," a magazine account of his childhood friendship with his family's black

housekeepers.
Anna Quindlen of The New York Times won the commentary prize for her columns on personal and political topics. "We're delighted," said Max Frankel, executive editor of The

Times. "We're honored, particularly since two of our just finest writers were involved and we are honored to be recognized for the quality of our writing and analysis. as well as things we traditionally

The international reporting prize went to Patrick J. Sloyan of News-day for reporting on the Gulf War. The reporting was conducted after the war and revealed new details of "friendly fire" incidents.

the King Lear story set in a U.S. editor.

Lewis B. Puller Jr. won the Pulit-

six-bour series of plays about life in

The 1992 prize for spot news photography was awarded to the staff of The Associated Press for photos of the attempted coup in Russia and the collapse of the

Communist regime. The Sacramento Bee won Pulit-zers for public service journalism prize for reports that charged Texas The Sacramento Bee won Pulit-

For the first time in the 76-year history of America's most distinguished prizes in journalism and the arts, no award was given for criticism, but a playwright whose work has never appeared on Broadway was given the prize for best drama. Robert Schenkkan won the prize for "The Kentneky Cycle," a

The Pulitzer Prize for fiction and for beat reporting. They were with extensive misconduct went to Jane Smiley for the novel the newspaper's first Pulitzers since and abuses of power.

"A Thousand Acres," a retelling of 1935, said Peter Bhatia, managing They were announced by

A Bee reporter, Tom Knudson, was bonored for "The Sierra in zer Prize for biography for his sear-ing account of combat during the Vietnam War.

Peril," an examination of environ-mental threats and damage to the Sierra Nevada. Deborah Blum won the beat reporting prize for "The Monkey Wars," a series exploring the ethical and moral questions

surrounding primate research. The Pulitzer for spot news reporting was awarded to the staff of New York Newsday for coverage of the subway derailment that left 5 dead and more than 200 injured.

Jeff Taylor and Mike McGraw of The Kansas City Star won the Pulitzer for national reporting for their critical examination of the U.S. Department of Agriculture.

Lorraine Adams and Dan Malone of The Dallas Morning News The winners were announced by

Columbia University, which administers the competition. Each award carries a cash prize of \$3,000, except the public service award, which comes with a gold The list of 1992 Pulitzer Prize winners:

ic service: The Sacratoento Bee

for reporting by Tom Kundson.
Spot news reporting: The New York Newsday staff. Investigative reporting: Lorraine Ad-ans and Dan Malone of The Dallas Explanatory journalism: Robert S. apers and Eric Lipton of The Hartford

Connecticut) Courant.

Beat reporting: Deborah Blum of The acramento Bee. Sacramento Bee.
National reporting: Jeff Taylor and
Mike McGraw of the Kansas City Star.
International reporting: Patrick J.
Sloyan of Newsday, Long Island, New
York.

Feature writing: Howell Raines of The New York Times Commentary: Anna Quindlen of The New York Times.

Special award: Art Spiegelman, for "Maus," a comic book that tells the history of his father, who was a Holocaust survivor. (AP, Renters, UPI) China Offers News on Political Prisoner

New York Times Service said Tuesday that Wei Jingsheng

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PERMANENT U.S. VISA \$0,000 green card packages are now available for 1992. Deadline is Wednesday, June 10th, 1992. All successful applicants will receive permanent residency visa for USA. Send name, address and country of origin, with an international money order of \$200 (U.S. dollars) to cover processing tees to: "Green Card"

China's best known political pris- manding a more tolerant political oner, was living in a private cell at a system. After the government prison farm and that he refuses to called for the "Four Moderniza-admit that he has done anything tions" — agriculture, industry, de-

of the imprisonment of Mr. Wei, 42, an essayist who has just begun his 14th year of a 15-year sentence. peared from view. There have been Several senior officials of the reports that he is physically and Justice Ministry released the information to John T. Kamm, an death was once reported —but it is American business consultant who difficult to gauge the accuracy of is now visiting Beijing on a govern-ment invitation. Mr. Kamm, who

improve its human rights record. Mr. Kamm said the Justice Min- Tangshan in central China. They istry officials complained hitterly described him as a voracious readabout Western news articles sug-er, who keeps books in his cells and gesting that years of imprisonment have caused Mr. Wei to lose his

The officials said that it was inteeth, his hair, and his sanity. They correct to characterize Mr. Wei's denied the reports and said that condition as solitary confinement, Mr. Wei was in good health and because his cell opens onto another constantly debated with the room in which there are several

An electrician at the Beijing zoo, said that Mr. Wei spends much of Mr. Wei emerged as the most famous thinker and essayist of the watching television and debating 1978-79 Beijing Spring movement, with the guards. which created a "Democracy Wail" and covered it with posters de- bor program in which other in- planned to visit Tibet.

fense and science - Mr. Wei wrote The disclosures marked the first a passionate essay saying that Chitime that the government has been a desperately needed a "Fifth willing to provide extensive details of the imprisonment of Mr. Wei,

Ever since his arrest and trial in 1979, Mr. Wei has virtually disapby prison rules, he is "u

Criticism: No award given

Editorial writing: Maria Henson of the Lexington (Kentucky) Herald-Lead-

Editorial cartooning: Signe Wilkinson of the Philadelphia Daily News.

Spot news photography: The Associ-ated Press stalf.

Feature photography: John Kaplau of the Block Newspapers, Toledo, Ohio.

Fiction: "A Thousand Acres," by Jane

Drama: "The Kentucky Cycle," by

History: "The Fate of Liberty: Abra-am Lincoln and Civil Liberties," by

Biography: "Fortunate Son: The Healing of a Victnam Vet," by Lewis B. Puller Jr.

Poetry: "Selected Poems," by James

Robert Schenkkan

Mark E. Necly Jr.

reports that he is physically and mentally ill — even his possible death was once reported — but it is these reports.

The Justice Ministry officials lives in Hong Kong, has been active told Mr. Kamm on Tuesday that Mr. Wei occupies a single cell at a "reform-through-labor" farm near

> The officials said that it was inguards and a television set. They

Mr. Wei is excused from the la-

outside to tend some vegetables that he is growing for himself, they said. The officials said that Mr. Wei occupied a private cell at his own request, and that he liked to go to sleep late — because of his reading habits — and get up late. While Mr. Wei basically abides

added that Mr. Wei neither ac-knowledges his guilt nor believes that he has done anything wrong. ■ 2 U.S. Senators Barred Two leading Democratic Party senators who have criticized China's human rights record have been denied visas to visit China this

According to the State Department, however, the Chinese gov-ernment denied it had rejected the visa requests, saying instead that the timing was "inconvenient." The senators, Claiborne Pell of Rhode Island, chairman of the Foreign Relations Committee, and Da-vid L. Boren of Oklahoma, chair-

month, The New York Times in Washington quoted Congressional man of the Senate Select; Committee on Intelligence, had

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By Nicholas D. Kristof BEIJING - The government

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in Westchester County — an eco-nomically diverse and politically crucial battleground north of New rrival of UN Eng York City - dozens of citizens said they saw no reason to vote, Librar protester, blocked by and many local officials and party of Theselay to discuss the late as when creaked tree to force the activists were turning up their noses at the available choices. agreed thorough who stand

The reason, they say, is that the candidates aren't talking about their concerns — not just the remeining Democratic contenders, Governor Bill Clinton of Arkansas and the former California governor, Edmund G. (Jerry) Brown Ir., but President George Bush as

By David S. Broder

The candidates have come to New

York, but voters are running away

from the decisions that Tuesday's

presidential primary asked them

in this and other communities

The current of cynicism was maning strong Friday at Court-ney's Pab in North Turrytown, where unemployed ironworkers stopped for a beer after finishing the day shift on the picket lines at

the nearby Tappan Zee Bridge.
An \$8.5 million maintenance contract on the bridge has been awarded to a normation firm from Maine, and Michael Prendergast, 29, and his buddles have been

In New York, Buchanan

Fails to Get on the Ballot

NEW YORK -- There was no Republican primary in New York state Tuesday because Patrick J. Buchanan could not overcome the

ardnous requirements of the state's election law -- and an all-out

mobilization against him by the Republican State Committee - to

It means Mr. Bush has been spared money, staff time and the

prospect of wading through the same contentious political scene that Governor Bill Clinton of Arkansas and former Governor Edmund

C. (Juny) Brown Jr. of California have been seeing on the Democrat-

Republican Party used in employing it to protect the Bush interests.

make sure President George Bush faced no opposition.

A Small Choice Means a Small Voter Turnout in New York Washington Poet Service
TARRYTOWN, New York —

"I don't begrudge those men their work," he said. "They've got families to support, too. But I'm third-generation in Local 40. We built that bridge and maintained it all these years, and now they find somebody who will do the work cheaper and they take it away from us. We're New York taxpayers, but 65 percent of us are

"I won't take memployment comp. I've worked only 85 hours since December, and we live on what my wife makes. But we're about at the end of the line."

A television set behind the bar was blaring out news of the prima-

"I don't care about Republicans or Democrats," Mr. Prendergast said. "But it's time we had somebody there who thinks about taking care of Americans. "These politicians, they all have iobs. I don't think they can under-

stand what we're going through. They don't live the life I live." On Sunday, across the county at Playland Amusement Park in Rye, several thousand people showed that the civic spirit survives despite disillusions national politics. They turned out on a blustery, cold morning for a

York State Thruway Authority
for live weeks.

muscular dystrophy walk-a-thon.
As they waited in line to pick up
their registration forms and colfee, they, too, talked about the

> Marjorie O'Keefe, 65, of Briarcliff Manor, will not be voting. "Usually I vote Republican," she said, "but not for George Bush. He's very intelligent, but I'm bitterly disappointed in the way he's acted. He wants to help

when he should be helping our own people here at home."

Patricia Casey, 28, of White Plains, blames the Republicans for the economic problems she sees around her, but is disillusioned with the remaining Democratic choices. Mr. Brown "gets people excited," she said, "and at

all the countries in the world,

Washington that need saying. But I suspect that if he got there, he'd he just like all the rest."
Mr. Chinton, she says, "just says

whatever he has to say - you never get straight answers." Polls in New York showed that

as many as a quarter of the likely voters were undecided late last week, and party officials were nearly unanimous in forecasting a low turnout. But, surprisingly, the reservations of ordinary voters are shared by many local political ac-

At Friday's 34th annual dinnerdance of the Anthony J. Tocci Scholarship Foundation in Eastchester, Joseph Dominick, business manager of Laborers' Local 60 and a source of campaign dollars, had just come back from a least he's saying the things about building-trades convention.

that does us no good. Until a year ago, I thought Mario could be the candidate," he said, referring to New York's governor, Mario M. Cuomo. "But be stalled when he should have taken the gloves off,

and that time has passed." All he hears from the union members, Mr. Dominick said, is how Congress is "ripping of?" the public by writing bad checks. "I know that House bank was

established years ago, and they're not burting the public. But people say, 'Hey, if they're doing that, what else are they hiding?'

While misgivings are mainly on the Democratic side, Republicans have concerns, too. Sheila Zive of Tarrytown is the vice chairman of the county Republican committee nate be thinks he has to go with

is not on the New York ballot.

"It's very easy to blame the man on top, especially when so many are out of jobs," she said. "You can blame it on Bush, but it's not just him. Congress is very much at fault for the spending. And the savings and loan thing, who knows who's to blame for that? It's not all Bush, but you can't explain that to people who have lost their jobs.

She is resigned to the prospect of a tough general election be-cause "it will take years to get the economy fixed."

"The only thing I'm not thrilled about as a woman," she added, "is the abortion thing. It's unfortuand, as a supporter of Mr. Bush, is the conservatives on that."

on people's daily lives may plunge

Beyond the special frustrations in each country, voters - in elec-Europe into a turbulent stage of tions occurring, by coincidence, alproliferating parties and near-unmost simultaneously - seem to

Only Germany seems likely to enjoy firm national leadership in share the fact that they are at last If voters are acting on that basis, however, political leaders seem to the next few years. In contrast. Britain, despite an electoral system favoring strong be baving great trouble adjusting their approaches to the new post-war mood. A Western head of gov-

parliamentary majorities, clearly will move away from Thateber-style certainties as a result of elections on Thursday. A coalition of Labor and the Liberal Democrats. with their sudden popularity, would set the stage for more coali-

eager to turn their backs on the The fact that foreign policy is-sues have been largely absent from all these campaigns underscores the shift to a radically new set of Traditionally in Europe, coalitions have been a formula for avoiding tough political choices.

France has become a poliucal lame duck under President Frangovernment after a debacle in regional elections.

Italy is headed deeper into instability after elections splintered Parnew political dynamic emerging.

The overall prospect of Western governments sliding into weakness, ing toward political movements that elaim to represent ordinary people's daily concerns: Scottish separatists in Britain: Greens and the extreme rightist National Front in France; the leagues seeking to distance themselves from what they

say is Italy's Mafia-gripped system. tions, with commentators saving: It moves toward a new agenda centered on issues that have never been prominent or even clearly formulated. Nationalism and separatism - almost dirty words in postwar Western Europe - will require re-examination. Ecology has ac-

quired new legitimacy, but not necessarily more clarity. Voters, skeptical of economie panaceas, are nonetheless interested in social solidarity. Racial tensions can no longer be dismissed as fascism. There is an emerging de-bate about which kinds of electoral

systems are the most democratic. None of these causes is new, but they all had to take a backseat during the Cold War; even now. they may prove irreconcilable in coherent political programs. But the moment seems to be at hand when people feel that they can drop their Cold War habit of sacrificing

Miami, did not return phone calls.

transferred back to Cardoen offices

in either Chile or Miami, Mr. MeA-

their local interests to an overriding

A Diffused Europe

Is Turning Inward

Old, Fuzzy-Focused Concerns

Elude the Old Political Order

By Joseph Fitchett

mational Herald Tribune

PARIS - Across Western Eu-

rope, elections are offering an in-

creasingly similar pieture of voters

recoiling from mainstream parties.

embracing extremism of all kinds

and declaring new shades of opin-

ion that unpredictably will alter the

confident of the Cold War's end.

ernment confided: "It seems im-

possible to find a new message and

get it across to voters who seem

tired of any eballenge and simply

The initial euphoria at the end of

the nuclear confrontation has

turned querulous in many cases,

feeding a new protest politics in

Europe that runs deeper than a

simple thirst for the peace dividend

and that flares up regardless of pol-

Across Europe, the tide is turn-

domestie priorities.

iticians' records.

political landscape.

national cause. Just as victorious democracies threw out governing parties after World War II in a general eagerness to embrace new economic programs, a domestic agenda focusing

NEWS ANALYSIS

governability.

tion governments.

çois Mitterrand, who was unable to find any outside allies last week for his Socialist Party in forming a new

liament into more parties, with no

U.S. official acknowledged, is particularly awkward at a moment when the allies still lack any blueprint for future cooperation. So far, the unsettling changes have elicited only partial explana-

· Incumbents are being hurt everywhere, partly because of economic gloom, partly because they or their heirs may simply have overstayed their welcome.

 Leftist parties have lost clout because they were tarnished by communism's collapse and because their current economic ideas and political tenets make them increasingly hard to distinguish from their conservative rivals, with the result that their own militants are demor-

 New parties in Britain, France and Italy suddenly are gaining momentum - some are moderate, such as Britain's Liberal Democrats, but most are extremist because voters in these countries are dissatisfied with the parties that took shape during the long postwar period. Germany, for example, has never had a Reagan-style conserva-

ropean Community as the vehicle to a future in which national rivalries are transcended and national politics transformed. But many During the mid-1980s, said a voters feel uncertain about - even frightened by - a change in prospeet whose real impact is proving

Leaders have beld out the Eu-

All these factors, a French government policy planner says, re-flect a political vacuum in the thinking of parties that for so long focused their foreign and domestic energies on the Cold War.



James Carville, left, and Jacques Barzaghi, advisers to Bill Clinton and Jerry Brown, clowning after a New York debate.

Royal Mayan Tomb in Honduras Yields Glimpse at Prosperous City-State

By John Noble Wilford New York Times Service

NEW YORK — Archaeologists digging in the ruins of the ancient Mayan city of Copan, in Honduras, have found what appears to be a sixth-century royal tomb, with a skeleton recumbent on a stone slab and surrounded by portery and jewels.

The discovery, amounced at a symposium at the University of Pennsylvania in Philadelphia, could give scholars a rare gimpse into one of the least known periods of life in Copan, the largest and most prosperempire in its heyday.

But the discoverers, a team of archaeologists from Honduras and the University Museum in Philadelphin, emphasized that they have had little more than a peek inside the stone chamber and that it will be several months before they can definitively assess the tomb's algoriticance in the history of the enigmatic Mayan civilization.

Other scholars said they would withhold comment

ous city-state at the southern frontier of the Mayan until the contents of the tomb were more thoroughly analyzed.

> But they said such a discovery showed that even an archaeological site as well worked over the years as Copan has been could still yield tantalizing surprises. Royal tombs are among the most prized discoveries in

> Robert J. Sharer, an anthropologist at the University Museum, said the chamber could be the tomb of one of four rulers who dominated Mayan politics in

These kings are known to archaeologists as Water Lily Jaguar, two successors known simply as Rulers 8 and 9, and Moon Jaguar, who belonged to a dynasty that reigned until the sudden and inexplicable collapse of Copan early in the ninth century.

"Tombs provide a more precise window on the past than what you can usually get," Mr. Sharer said in an interview. "You get a considerable amount of material, all made and used at the same time. Since it reflects funerary ritual, the material is important in understanding a society's belief systems.

Robbers Get \$1 Million In Las Vegas personal and the second

LAS VEGAS - Two masked gammen burst into a Las Vegas ca-suo, tossed smoke bombs into the crowded lobby and snatched \$1 million from a security gnard as tarified gambless dived for cover behind gaming tables.

A Las Vegas police spokesman said the robbery at the Stardust Hotel and Casino took place Monday while the mond was corving

day while the guard was carrying money through the casino's sprawiing lobby to an armored car.

to create confusion as early morning gambless tried their luck at slot machines, blackjack tables and redette wheels. They then pounced on the guard, wrestling away the money and his gun. He was un-

Both robbers were armed with semiamomatic pistols and one was wearing a T-shirt with the word Megabucks on the back.

Recounting the robbery, one of the gamblers said: "The pit boss yelled, 'Everybody get down. This gry has a gun.' Everybody dived on the floor behind tables."

The police spokesman said that the robbery took less than a minute and that the robbers fled in a car driven by a third suspect. The car was later found abandoned about a

quarter of a mile away.

The robbers got \$600,000 in cash and \$500,000 in checks. Robberies at Las Vegas casinos

are rare, but not unheard of, the Police spokesman said. The Standast gained fame as the Las Vegas headquarters of a Chica-so mob family that ruled gambling at the casino in the 1970s.

TOPICS

An Inner-City School Sends 5 Stars to MIT

Ysheta High School, which in the words of its principal, Roger Parks, is "on the wrong side of the freeway" in El Paso, Texas, has produced the largest single contingent of Hispanic students ever to gain admission to the Massachusetts Institute of Technology classetts Institute of Technology from a general attendance public high school MIT rarely accepts more than two students from any one school in a single year. But this year five Hispanic students from Ysleta won admission, said Joe Jasso, MIT's assistant direc-

MIT, in Cambridge, Massa-chusetts, admits only about 1.000 of the 7,000 students who apply each year. Ysleta has 8,000 pupils, of

AMERICAN
whom 95 percent are Hispanic. It has dropouts, drugs and gangs.
But it has sent graduates to Harvard, Yale and Vassar, as well as to MIT. Mr. Parks, the principal, says the credit goes to the pupils themselves and to Paul Cain, an instructor in computer mathe-

> "They gravitate to him, and with him they build themselves to a competitive edge," Mr. Parks said. But Mr. Cain said that the winners' parents deserve most of the credit for their children's ac-

> "I am a catalyst," he said. "The parents give them direction and they care about their kids. The parents are the biggest influence in their lives and push them to

Short Takes

Interior-decorating styles come and go. But the English countryhouse look is here to stay, several experts told The New York Times. "I couldn't care less about what's in fashion," says Joseph

stamp on many a prosperous household. Josef V. Pricci, a Manhattan interior decorator, says, "Overstuffed furniture, good pictures, family photo-graphs and wonderful accessories: it's the way we've lived for a very long time."

Spring brings many things, in-cluding, notes Andrew H. Mal-colm in The New York Times, rummage sales. And a good thing, too, for without them, "families would be forced to survive without another family's scuffed ice skates in their hall closes. Withont runninge sales, church basements would not be briefly packed with men's suits bearing lapels like airplane wings, purses the size of a Buick and red velvet lamps marked 'working.' Indeed, "without runmage sales to keep junk circulating, every American landfill would be full

Rhode Island's AIDS project has apologized for scaring people

gan, "I'm sorry to have to tell you this, but your tests have come back. You have AIDS." A recipient would have to unfold the letter to read the second paragraph, which asked readers to "try to imagine what impact these words would have on you" if they were true. Nearly 5,000 of the letters were mailed to promote an AIDS walkathon May 31.

Before the curtain went up on "Death and the Maiden" at the Brooks Atkinson Theater on Broadway one day last week, the audience heard this announcement on the loudspeaker: "May I have your attention, please? At this evening's performance, Glenn Close, Richard Dreyfuss and Gene Hackman will be unable to appear." After considerable groaning, the loudspeaker came back on. Ms. Close, Mr. Dreyfuss and Mr. Hackman said in unison, "April Fool's!"

Arthur Highee

Chilean Accused of Helping Arm Iraq

Washington Post Service

MIAMI — U.S. prosecutors have accused Carlos Cardoen, a U.S. attorney, James McAdams, Mr. Cardoen sold Iraq 29,000 cluster bombs for more than \$200 mil-Chilean arms manufacturer, of lion. The money went from Bagh-dad to Cardoen-controlled money-laundering and illegally exporting weapons-grade zirconium from the United States to make accounts in Geneva, then was cluster bombs for Iraq.

Mr. Cardoen, who has large real estate holdings in Florida, was charged in a civil complaint Monday with illegally shipping 100 tons of the incendiary metallic element from the United States to Chile, where it was used to make 500-pound (225-kilogram) eluster bombs sold to Iraq.

He has portrayed himself as an entrepreneurial arms dealer who manufactures munitions. His defenders have said the U.S. government let him sell weapons to Iraq during its long war with Iran. He is believed to be in Chile and could not be reached. Officials at Swissco Properties, one of his companies in

"la collection" Van Cleef & Arpels

Samuel Reshevsky, Chess Prodigy and Grandmaster, Dies

Samuel Reshevsky, 30, the Pol-

ish-born chess prodigy and grand-master who astounded the world with his feats as a boy and domi-nated American chess for nearly four decades, died of a heart attack Saturday in Suffern, New York. From the moment he sailed into
New York on Nov. 3, 1920, an 8year-old prodigy in blond cmis and
a sailor suit, little Sammy Reshevely was the sensation of American chees. From that sense and world champion. ican chess. From that time until Jan. 7, 1958, when he was eclipsed by Bobby Fischer, 14, he was the top name in American chess.

It was by almost any measure a stunningly successful career. By any measure, that is, except the one

As a child, he first dazzled the expectation set by Mr. Reshevsky's 1971 at the age of 59.

By Robert McG. Thomas Jr. capitals and courts of Europe, then amazed Americans with triumphant coast-to-coast tours, taking on and setting down 40 to 75 oppo-

As an adult, he won the U.S. Chess Championship seven times, scored victories in international tournaments and defeated many of

own precocity, with its seemingly certain promise that be would some day win the world championship. He never did. From the moment Mr. Fischer

began his skyrocketing ascent, Mr. Reshevsky was all but forgotten by the broad American public. He played with diminishing frequency and success and made his living as an investment analyst and insur-But in a game where a grandmaster is often past prime at 45, over the hill at 50 and into dotage at 55,

game was fading, but still showed

among Americans seeking to qualify for the world championship matches. And in 1984, at 72, he used for first place in the Reykjavik international Tournament, his last world-class showing.

Bridge Grandmaster New York Times Service Rixi Markus, 81, the first woman to he named a grandmaster of bridge, died of a heart attack Satur-

Rixi Markus, 81,

Mr. Reshevsky was a stalwart. His Mrs. Markus was a winner of flashes of brilliance. He won his many national, international, and world bridge titles, and an organizthat counted most: the standard of last American championship in er of matches, the editor of a bridge

books on the game. Mrs. Markus was born Erika Scharfstein in 1910 in a town that is now part of Romania. She moved to Vienna at an early age and learned to play whist when she was 12. In 1974, she became the first woman ever in be named grand-master by the World Bridge Feder-

Molly Picon, 94, the actress and singer who brightened Yiddish theater with shows that were sprightly operettas, died in her sleep Monday in Lancaster, Pennsylvania.

Antonis Tritsis, 55, the mayor of Athens, died Tuesday after suffering two strokes.

PARIS, GENEVE, BRUXELLES, CANNES, MONTE CARLO, MILANO. POMA, BEZERLY HILLS, HONGLULU, NEW YORK, FALM BEACH, OSAKA, TOKYO, HONG KONG, SEOUL, SINGAPORE

WARD TO THE STATE OF THE



WORLD OF COMFORT

TTALY: A Post-Vote Stalemate

and Liberals with 48.8 of the vote,

according to official results. Under a complex system of prooctional representation, that vieided a leaf-thin majority of parliamentary seats. But most political leaders said the 15-seat margin in the 630-seat Chamber of Deputies was ton slender to withstand the buffeting of fractious Italian poli-

"We do not feel legitimized to come up with a government proposal," said a spokesman for the Socialists, who had reached a preelection deal with Mr. Andreotti to form a government if they secured

working majority.
The leader of the Christian Democrats, Arnaldo Forlani, said he was ready to resign. The party's newspaper. Il Popolo, conceded that while the Christian Democrats - still the higgest party with 29.8 the only point of sure reference," the election had left "governability

Moreover, the result highlighted rifts among Christian Democrats, with the party's younger figures demanding changes.
"Italy is no longer willing to ac-

cept its old ruling class and its misguided policies." a senior party dissident said. Under the electoral rules, Mr.

Fatal Texas Gas Explosion

The Associated Press BRENHAM, Texas - A natural gas pipeline running through an underground salt dome exploded Tuesday morning, killing at least one person and injuring 16, offi-cials said. The explosion occurred

in southwestern Washington Coun-

ty, about 7 miles south of Brenham.

Armenia-China Ties Set Up

Agence France-Presse BELJING - China and Armenia have established diplomatic relaAndreotti is under no obligation to even consider stepping down until a new Parliament meets on April 23, and it is the responsibility of the president to nominate a successor or to ask the prime minister to stay

on as a caretaker. President Francesco Cossiga, who is on a visit to the United States, has turned the largely cere-monial presidency into a platform for attacks on mainstream politicians, but has given no indication of how the crisis should be resolved

The anomalies created by the election left many Italians pondering the nature of a political system that virtually all political groups say should be reformed to provide

for a stronger central authority.
"When a governing coalition is
defeated, it is natural that the opposition wins," said the political commentator Norberto Bohhio. "But here, it's not like that. "Here is the anomaly: When a government ends, there is an alter-

native; in Italy there's no alternative. Indeed, we don't even talk about it. We are without an alternative, and what's worse, we are without a government." The reason for the assessment is

that the just-over 51 percent of the vote won hy the opposition is split among an array of political groups pursuing mutually exclusive agendas and illustrating, in some cases, Italy's ahiding, if loosened, ties to Both a hard-line Communist

splinter group and the neo-fascist Italian Social Movement polled around 5 percent in the lower house and 6.5 in the Senate. Overall, the protest vote against the government, which gave the

Christian Democrats their worstever showing, was split dramatically between right and left, leaving no room for the formation of an opposition coalition.

In a further sign of disaffection among Italians, another statistic that emerged Tuesday was that 6 million of the 47.5 million electorate did not vote at all.

Pravda, Out of 'Handcuffs,' Revives Its Old Loves and Hates

By Fred Hiatt

Washington Post Service MOSCOW — Prayda, the stalwart voice of the Soviet Communist Party, defiantly returned to the political fray Tuesday, publishing after a three-week absence — three burnihating weeks, as the newspaper itself reported, "in the handcuffs of the market."

Never mind that the newspaper owed its return to an 18 million ruble credit granted by its nemesis, the former Communist president of Russia, Boris N. Yeltsin. Never mind that proud Prayda still was having to beg its readers for contributions, and list its newsstand price as "negotiable."

Never mind, even, that Pravda was "planning commercial events, because we need to attract investment, and we need to make a profit," according to its chief international editor. Vladimir Cherny-

No, despite all that, this was the old Pravda roaring back, full of boldface type and rousing statements and treacly declarations of love to its working-class readers - "those who with their such thanks in Tuesday's issue.

(Continued from page 1)

had canceled its visit and was re-

turning home.

Mr. Fujimori, a political outsider elected in 1990, insisted that his

actions were necessary to save the

country. His moves received the

swift backing of the country's mili-tary, with which Mr. Fujimori has

clear that this is not a coup d'état."

he said. "It's a change in direction."

sures of his "government of nation-

As be carried out the first mea-

"It's necessary that we make it

forged a close alliance.

hands and intellects create the people's wealth!"

And in case there was any doubt, there, on the masthead next to the giant, thickly-inked "PRAVDA" — the name means "truth" — were the newspaper's Orders of Lenin, restored after an absence of some seven months.

"They cannot be struck on anyone's orders," the newspaper declaimed, though in fact no one had ordered them struck when they disappeared last fall. Prayda most recently appeared March 14, announcing that the soaring price of newsprint and other commodities were forcing it to suspend publi-cation, despite a circulation of 1.4 million at the beginning of the year. As prices soured under Mr. Yeltsin's "shock therapy," Fravda found it had spent its entire year's subscription revenue by Jan. 20.

The newspaper subsequently raised 1.75 million rubles from readers' contributions, it reported Tues-day, calling those funds "the dearest money to us" and thanking its friends as it solicited more. The 18million ruble credit, on the other hand, received no "Three weeks ago, when the newspaper did not come out, we did not yet know how long our forced parting would last," the newspaper said in an bold-face statement above its masthead. "But both you and we knew that we would never be able to live without each other. Millions of people need the word of truth, just as they need air, and the freedom to

"We are together again, dear readers," Pravda concluded. "Let's be together forever."

It was Pravda's second reappearance. After last summer's educatempt, Mr. Yeltsin shut the paper down as he disbanded the party but reversed his ban a few days later.

Whether Pravda, founded 80 years ago "on the initiative of V. I. Lenin," can now make its wish for eternal togetherness come true remains problematic. For the moment, Mr. Chernyshev said in a telephone interview, the newspaper aims to appear three times per week, but be noted that it costs I million rubles

publish one day's edition. Although Prayda is one of the most conservative newspapers published here, its economic problems are hardly distinctive. Virtually every newspaper is operating at a loss and finds itself at the mercy of the government for credits and access to newsprint, to

the disquiet of many editors. After decades as a party mouthpiece, better known for loyalty to its sponsor than to its name. Prayda now seems to revel in its role of struggling

and reformed underdog.

Mr. Chernyshev said Pravda was no longer the newspaper of the Communist Party or any other political party. He said the Orders of Lenin were restored at the insistence of many readers.

In a brief interview on the front page, devoted entirely to the subject of Pravda and its reappearance, Mr. Yeltsin himself endorsed the newspaper's resurrection, but urged it to play a more constructive

"It's wrong to intentionally make people angry,"
Mr. Yeltsin chided the newspaper. "Things are hard
for them as it is. We shouldn't inflict more spite on
them, should we?"

Loser in Italy: Party of Love

Agence France-Presse ROME — Parliament will be without the porn star Cic-ciolina and the leader of the Party of Love, both of whom failed to win seats in this week's general elections.

Moana Pozzi, who replaced Cicciolina as party president in December, scored less than 0.6 percent in ber Rome constituency despite lavish cam-paigning and generous television coverage.

Cicciolina, whose real name is Ilona Staller, has been a member of the lower house since 1987. She ran for an upper house seat from the Lazio region, but won less than 0.5 percent of the vote.

Another fringe candidate, a magician named Otelma who campaigned for the opening of brothels in Naples on a Europa 2000 ticket, scored 0.2 per-

al reconstruction," Mr. Fujimori its attacks from the countryside said Tuesday that he would remove into Lima. Nearly 25,000 people soldiers from the offices of foreign have died in political violence since reinstate democratic rule and threatened to review its economie and local news organizations. Newspapers and broadcasters had The U.S. aid that has been susbeen occupied by soldiers and alpended includes \$45 million never dispensed during the 1991 fiscal year and \$275 million for the curlowed to give only the govern-

ment's version of events. rent budget year. Much of it was The president said that soldiers sent to the media offices "in reality earmarked for fighting drug-trafwere there to provide protection." A State Department spokesman said a high-level team that arrived Mr. Fujimori named a new prime minister on Monday and reshuffled three other posts in the 14in Peru for talks on Sunday night

member cabinet to create an emergency government. His new prime minister, Oscar de la Puente, said he would dismiss all judges deemed corrupt or hi-ased. The judiciary has been accused of freeing accused guerrillas

on technical grounds. The Maoist-inspired Shining Path has long sought to provoke a military coup in hopes of establishing itself as the only viable alternative to a repressive government.

In the past year, it has broadened

1980, when it began its armed struggle.

Even before the crackdown Sun-day, Mr. Fujimori had placed much of the country under a state of emergency that gave the military great leeway in hattling the rebels. In recent months, he had also been warring with Congress, which had begun rescinding presidential

A few dozen lawmakers who thered for a protest meeting Monday were kept from entering a hall by troops. A scuffle followed, and troops fired tear gas and shots into the air.

Scores of congressmen and journalists were placed under house ar-

The country's leading newsmagazine, Caretas, was among two magazines and a radio station closed by the government.

PERU: Fujimori Tightens Grip as U.S. Suspends Aid FLEET: Now, Dual Jurisdiction? (Continued from page 1)

rekindle Russian claims to the Crimea. Vice President Alexander V. Rutskoi, who presents himself as a superpatriot, told reporters that the parliament should look into the legality of the Crimea's transfer to Ukraine in 1954 at the instigation of the former leader, Nikita S.

The counterdecree by Mr. Yelt-sin is also likely to increase anti-Russian sentiment in Ukraine, according to a Washington Post special correspondent, Krysia Freciand, in Kiev. In a debate on Ukrainian television, Vlodymyr Pylypchuk, a senior Ukrainian legislator, expressed outrage at the Russian leader for laying claim to wealth leaders. military forces stationed on the territory of a foreign country.

"Yeltsin is drawing us into a state of war with Russia," said Mr. Pylypchuk, the chairman of a Ukrainian parliamentary commit-(AP, Reuters) tee on economic change.

The Ukrainian parliament is to meet Wednesday in closed session to discuss the fleet dispute and consider ways of ensuring Ukrainian control over the 176 long-range muclear weapons on Ukrainian territory. Some Ukrainian legislators raised the possibility of renegotiating an agreement under which the strategic nuclear weapons would be shipped back to Russia for dismantling and destruction by 1994.

"Some deadlines might be extended," said Serhij Kolesnik, a member of the parliamentary committee on defense and state securi-

Arousing concern in the United States and other Western govern-ments, Mr. Kravchuk has already had second thoughts about sending thousands of short-range tactical nuclear warbeads back to Rossia

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Bosnian irregulars guarding a barricade on Tuesday close to the parliament in Sarajevo. Sporadic fighting was reported in the capital of Bosnia-Herzegovina as well as in some key provincial towns.

STATES: U.S. Recognizes 3 of Yugoslavia Republics

(Continued from page 1) ation hattle zones, as well as initiating negotiations among the warring parties continuing under EC aus-

But the statement took no note of the clashes in recent days in Bosnia-Herzegovina pitting ethnic Serbs against Slavie Muslims and Croats that have left scores dead

A White House spokeswoman said in response to a question only that "there has been some concern about the latest fighting.

Defiant Triple Killer Is Executed in Arizona

The Associated Press FLORENCE, Arizona - A tripie murderer - making an obscene gesture as his final statement - has been nut to death in the gas chamber in Arizona's first execution in

Donald Engene Harding, 43, was executed Monday after an 11thhour flurry of appeals. He was sentenced to death for the 1980 murders of two businessmen in Tucson and a man in Phoenix as he was

The administration said that in ading commerce with Macedonia recognizing the three republics that and Bosnia-Herzegovina. have been the scenes of the fiercest ■ Serb Claim in Bosnia battles of the civil war, the United

Reuters reported earlier Washing-Sistes "accepts the precrisis repubton and Belgrade: lic borders as the legitimate inter-national borders of Bosnia-Herze-Serbs on Tuesday proclaimed their own state within Bosnia-Hergovina, Croatia and Slovenia."

The Bosnian deputy prime min-ister, Muhamed Cengic, said tha commanders of the Serb-dominat-This obliquely referred to the desire expressed last year hy both Serbia and Croatia to alter the frontiers of their republics and at ed federal army had promised to accept an independent Bosnia, hut that federal jets bombed Croatian some point, to divide up Bosnia-Herzegovina between them Already, the current fighting hy Croatian and Serbian combat units in targets in Herzegovina, a mountainous region in the western part Bosnia-Herzegovina appears to be aimed at carving out ethnically ex-clusive enclaves of Serbs and of of the republic.

night violence despite a curfew in the Bosnian capital, Sarajevo, where Serh snipers fired from hotel The Bush statement said that as windows on thousands of peace a result of U.S. recognition, the protesters, killing five. Officials in Bosanski Brod on the administration would lift sanctions

Two more people died in over-

against Bosnia-Herzegovina, Croatia, Macedonia and Slovenia. The Bosnia-Croatia horder, where beavy fighting took place last week, sanctions, involving both economic aid and trade benefits, were applied said five people were killed Tues-

day by snipers.

More than 100 people have been killed the past week in Bosnia. to the entirety of Yugoslavia in The administration said these where a Serb minority opposes the sanctions would be lifted from Serindependence drive backed mainly hia and Montenegro as soon as by the republic's Slavic Muslims those two republics ceased block- and Croats.

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An Antidote to Graffiti Is at Hand

Croats to that republic.

December.

New Protective Coating Said to Be 100% Stick-Proof

By Malcolm W. Browne

New York Times Service
SAN FRANCISCO — Chemists report that there is new hope for winning the battle against graffiti that have proliferated on walls around the world since the invention of spray paints and

Though not ready for marketing, its developers say, the new anti-graffiti agent promises to do to spray-can marks what antibiotics did to strepto-

The scientist chiefly responsible for the invention, Donald L. Schmidt of Dow Chemical Co., reported at the annual meeting of the American Chemical Society that nothing sticks to the new Unnamed as yet, the protective coating consists of very large molecules built up from fluoroalkyl

molecular components based mainly on carbon and fluorine atoms. The material is a distant cousin of Teflon hut has very different properties. Mr. Schmidt said that some details of formulating the compound for use in marketable products remained to be worked out, but that the water-

hased material was easy to spray or hrush on most

Once the coating dries, be said, the molecules of which it is made form chemical bonds with each other and with the surface they coat to form a transparent, colorless, unwettable coating.

"Water won't wet it, or acetone, or methyl ethyl ketone, or anything else we've tried," Mr. Schmidt said. Used to coat cars, the anti-stick compound would prevent grime, dead insects and everything else from adhering to the surface.

A major advantage the new material has over Tellon, be said, is its ease of application. Tellon must be applied using special solvents, and it has to be cured at relatively high temperatures.

Teflon has special lubricating and heat-resistant qualities, bowever, that the new anti-stick coating does not share. Teflon partly owes its nonsticking slipperiness, Mr. Schmidt explained, to its ability to shed its outer layers of molecules.

When a charred egg is brushed loose from a Teflon-coated frying pan, it pulls along the loose upper layer of molecules from the Teflon itself. By contrast, the new coating resists sticking by preventing any liquid from wetting it. Tests have proved the new coating impervious to all kinds of dirt, acid rain, bird droppings and

solvents, Mr. Schmidt said. In a lecture, he demon-

strated that "permanent" marking pens leave no marks at all on wallpaper coated with the new

"The day may come when you could coat New York City with the stuff," Mr. Schmidt said. Wouldn't that be something?"

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NEW YORK FASHION

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By Suzy Menkes International Revold Tribune

The street of the transfer and the street of the transfer and transfer EW YORK - In Washington, the pro-abortionists are marching; in New York, Jerry Dual Jurisdiction Brown is on the campaign trail; and on Seventh Avenue they are hemming and having over hemlines. Those burning issues of the

1970s are all the rage again.
So is it surprising that the first show to light up New York's fashion week should feature snakeskin boots, flared pants, tie-dyed velvers, funky hats and everything that was hip among the hippies? Marc Jacobs for Perry Ellis sent

out an upbeat show that proved that recidivist fashion does not have to look like recession dressing. His long skirts in animal prints sinhered open at the side; or gray flamed tubes revealed legs via a minestone zipper. Pantsuits had Camaby Street dash with their elongated jackets, ruffled blouses and fur boss tossed around skinnynb sweaters. In this world of Marianne-Faithfull-meets-Madonna, body-conscious 1990s bustiers and skinny leather pants were dressed up for a hippie costume party. Same and the same of the same

That was the only period I can remember when anything happened," said 28 year-old Jacobs, who wasn't long out of diapers when Woodstock swung, "But underneath it all in the showroom, it is just great pieces, coats and jackets."

Jacobs was right on. For each pair of leather pants with the flares opening up with jeweled buttons, for every skirt with fringe dangling to mid-calf, for any hankerchief-point ragged skirt in black chiffon, there was simple sportswear. The pivotal point of the collection was inized pantsuits, and it also included dashing military riding coats and sleek jackets. They were the firm tailoring base from which the rest of the fluid shapes and fun ideas departed.

ACED-UP boots in silver leather or with spats went with anything from a crepe dress opening in slatted panels to a full-blown ball skirt. The python pants - even in shocking pink - were hot items, but it was the way the show was put together that gave it streetwise

modern style.

Bill Blass was clearly in a funk about hemlines. Having amounced to Women's Wear Daily that "the ladies" don't buy long skirts, he had decided to offer every option from short to long, to split open topents. Hemlines often settled at that dowdy length just below the knee, which looked graphic in dogtooth checked knit with a cardigan jacket, but very Madame when the top half was a dolman sleeved cape-back jacket.

The collection -shown in Blass's Seventh Avenue showroom, rather

By James F. Clarity

New York Times Service

search as a young writer, has made public 3,000 of his letters, notes and household bills.

The collection, which may be the last major

trove of Joyce material, had remained locked up in

the library for 51 years at the request of Paul Leon,

Joyce's secretary in Paris for 10 years.

Leon had gathered the papers from his files and from the Joyce apartment after the Germans occu-

pied Paris in 1940. Within months, Leon, who was

lewish, was arrested, and later fatally shot by a

guard at Anschwitz. His son, Alexis, spoke at ceremonies at the library on Sunday. So did Joyce's

grandson, Stephen, who continued his campaign against the use of Joyce's personal material by

scholars. His efforts were apparently successful in

UBLIN - The National Library of

Ireland, where James Joyce did re-

than his customary Uptown hotel — American sportswear feel of Halwas all about dressing down. It ston in the 1970s. But by evening the new social environment of the 1990s: speckled Donegal tweeds or long coats over pants mixing khaki and gray flannel. A standout was an ankie-length beige coet shrugged over pants that gave the fresh all-

Animal-patterned split skirt

by Perry Ellis; below, geo-

metric jacket by Bill Blass.

New Limits on Some Joyce Material

opened with suitable camouflage for the 1970s meant hippie-revival embroideries on panne velvet and hankerchief-point black chiffon skirts à la Chanci. Pantsuits in Insh velvets in dark shadows of plaid looked classy and the sweater sets with ball skirts may have been seen before, but they were well done. Carolina Herrera also showed on

Seventh Avenue, but had filled her swish new showroom with uptown clients, from Paloma Picasso through Judith Tanbman to Ivana Trump, who was offering recalcitrant readers abridged cassettes of her steamy novel. Herrera's clothes are designed

for a womanly world in which the little black dinner dress is given a fresh white collar and pantsuits are thrown a feminine curve and come in dove gray checks or pale wisteria. There were longer skirts, but the main silhouette was a princess line, with skirts flaring out below a neat waist. Herrera's dressing down is the height of elegance: black-and-white sequined jeans embroidered giraffe-patterned pants with a brown velvet sweater, or encrustations of embroidered cameos on a jacket worn with gray flannel pants.

where nothing ever gets so crazy that it is uncommercial, these collections are about giving a feminine twist to familiar sportswear. Gordon Henderson had costs and jackets and lots of pantsuits softened up with tactile fabrics like jersey and velvet, and an overdose of animal prints. Nicole Miller designed to a formula: Oil Tycoon (western looks with J. R. Ewing hats); French Spy (pin-stripe tailoring with berets); Country Gentlemen (Bordeaux riding coats and green riding pants). Who cared?

N Seventh Avenue.

Fernando Sanchez is in his fashion element in the 1990s, when the lingeric look in which he has specialized has flowered in everyone's wardrobe. Here were skinny velour pants with tie-up madras blouses, and fitted-and-fitted lacy dresses cut by a designer who knows how to trace the body line. The distinction between at home and evening wear is so bhurred that rich robes in plaid and paisley looked like evening coats, and lacy body suits with bermuda shorts as spited to night life as the bondoir. Fashion of the 1970s at its most

creative and ebullient is on show in New York - in the work of Stephen Burrows, whose geometric jigsaws of color in soft fabrics went on display Toesday at the Fashion bition that pays tribute to the Black Fashion Museum and the contribution of African-American designivelier the first time around.

that the library has decided to withhold some of the items from the public until the year 2050. Stephen Joyce's words caused one prominent Joyce scholar, David Norris, to stalk out of a

Among the items, a few hundred of which are on display at the library, are gas bills, an angry note from Joyce about what kind of quotation marks

should be used in the French edition of "Finnegans

Wake," and notes that may help scholars in their

continuing interpretation of what they consider a

"It will be of assistance to scholars as to what

cryptic work largely impenetrable to the public.

loyce wanted to emphasize in 'Finnegans Wake," said Norris, who lectures at Trinity College and has

written many articles and edited books on Joyce. "It

is probably the last major deposit of Joycean materi-

al," he said. One of the items, he said, was a letter by

Sean O'Casey, which greatly amused Joyce, com-plaining that an Irish newspaper had attributed authorship of "Finnegans Wake" to him.

reception at the library.



Part of the crowd gathered outside the Opéra Bastille in Paris to watch Luciano Pavarotti star in Verdi's "Un Ballo in Maschera."

Pavarotti and Co. Take to the Streets

By David Stevens International Herald Tribune

ARIS - One of the tests in the impresario business, as in other forms of alchemy, is the knack of transforming hase metal into gold. The Paris Opera's track record in this department over the years oot been wonderful, but after the events of the last few days there is cause for hope.

Base metal, in this case, was Luciano Pavarotti's indisposition on Friday, leaving the Opera Bastille not only without Pavarotti, but without any tenor for the second performance of its new production of Verdi's "Un Ballo in Maschera." Aprile Millo, the soprano, also called in sick, but she was covered by the Czechoslovak soprano Lubica Rybarska, already scheduled for later performances.

The aggressive telephoning that goes on in such emergencies turned up one Tsvetan Mihailov, a Bulgarian tenor active in German opera houses and familiar with the role. He arrived in Paris from Dresden at pretty much the last minute and the show went on, with curtain time delayed

Once he had put an understandably shaky first act behind him, Mihailov gave

a good account of himself as Riccardo (alias Gustav III of Sweden), clearly at ease on the stage in a highly improvisational situation, and singing with a some-what metallic lyricism. Rybarska rose to some occasions, not all, and delivered a performance several cuts above the dismal reputation of Slavie sopranos.

To assuage the disappointed Friday audience as well as the thousands who were unable to get tickets to any of Pavarotti's five scheduled performances, the Opera — taking a cue from similar projects in other cities - set up a giant screen and sound system in front of the theater for the live color transmission of Monday's performance to anyone who wanted to stand in the Place de la Bastille and see and hear.

The city closed the eastern side of the square to traffic, and the usual oversupply of police protection was on hand. The crowd that made it to the end at around !! P. M. was big enough perhaps to fill the house twice, and for the most part attentive and appreciative to the point of joining in the applause and brave-ing for Pa-varotti, Millo, the baritone Alexandru Agache, and most of all the soprano Nuecia Focile, brilliant as the page Oscar. ("Idiots, They can't hear you," barked one curmudgeonly realist.)

Most of the standers were crowded toward the screen on the eastern side of the square, but the picture was hig enough to be seen easily from a distance, while the sound system was aggressive enough to reach standees on the sidewalks on the other side of the traffic drifting through the western edge of the square.

No seating was supplied. Two welldressed women with folding chairs set themselves up in splendid isolation on a traffic island under construction. Others brought chairs or, better, folding ladders, In the rank of hrasseries and pizzerias across the square from the theater, surprisingly only one was entrepreneurial enough to expand its sidewalk scating by a multiple of about five, and had a full house. There was the usual quote of amorous couples, and one young man turned out in full operatio-military drag topped by a

feathered headpiece, OT exactly Woodstock on the Seine. More people will be inside the Bercy sports palace next month for any given performance of "Aida." But a success in turning supposed disaster into a public relations coup for opera populaire, even if intermission entertainment of "Pavarotti Live in Hyde Park" and attendant recording publicity was not widely appreciated. Furthermore, Pavarotti has agreed to replace his nonappearance Friday with an performance on April 20,

One thing not particularly apparent to the outdoor audience was the general me-diocrity of the production. Both Nicolas Joël, the stage director, and Carlo Tommasi, the set designer, are generally responsible for more interesting work. The stage movement varied little between im-mobility and routine traffic direction, while Tommasi, the designer of the exqui-site production of Lully's "Atys," came up with little more than generic arrangements of pillars and vaguely nordie backgrounds. The Opera Bastille has announced a

1992-93 season heavy in new productions of offbeat French repertory, including Hooegger's "Joan of Arc at the Stake," Roussel's "Padmavati," a Peter Brook version of "Pelleas et Mélisande," Messiaen's "St. Francis of Assisi" (in Peter Sellars' planned Salzburg Festival staging), Berlioz's "Benvenuto Cellini" and finally oext June the great Paris "Carmen" drought is scheduled to end with a new production. Overlooking Brook's adaptation and a borrowed Edinhurgh Festival production, this most popular of all French operas has not been seen in repertory here in more than 20 years!

In Uncertain Times, a Return to 'Henry IV' ers. Burrows's work, marked with the crazy innocence of the period, Noble, in his first productions as crumbling around them. It is an well, and it is even arguable that Talking of curiosities, two im-By Sheridan Morley proves that fashion is lovelier and the new artistic director of the intelligent reading of the text, and buried within the eccentricities of

International Herald Tribuni

al Shakespeare Company parts of "Henry IV." Not perhaps nation as it plunges into yet more because they are the greatest civil war. Shakespeare, but because they are the most panoramie: high life, low a craggy, weary monarch still life, court and countryside, beggar haunted by the way he himself and prince, battlefield and bed-

room, all human life is there. in Adrian Nohle's acclaimed pro- of France. duction from last summer by the Avon at Stratford. Part 2 follows in early May, though it should surely not have been beyond the resources of the RSC to get the two parts

RSC, has brought Robert Stephens back to classical greamess, after ONDON - In times of more than a decade in the wilderchange or crisis the Roy-ness, to give us a Falstaff that will live as the most impressive of the always returns to the two late century: a thoughtful, amhiguparts of "Heavy IV." Give them a ous, poeue fat knight, forever new theater to open, or a change of weighing in the balance not just his artistic director, or any other such chances of survival at the hands of need to redefine the company's a treacherous Prince Hal, but also aims and ideals, and out come both the general health of his medieval

grabbed the crown from Richard of Bordeaux, and Michael Maloney as So, to reopen the main Barbican an unusually aged, equally insecure stage after its second consecutive Hal, already looking ahead to kingwinter closure, comes the first part ship as Henry V on the vasty fields

Only Owen Teale's fiery Hotspur, whom we lose at the end of this first half, seems altogether happy in the here and now. Elsewhere, it is Noble's suggestion that all the moved to London simultaneously. leading characters are locked into Still, let us be grateful for what either past or future tense, and we Londoners have so far received, therefore unable to see the nation

makes for a powerful series of national images. Though there is still a problem with the verse-speaking and Shakespearean stature of most of the minor cast members, the central quarter is strong enough to hold the epic together in a production that now bears all the confidence that was so lacking elsewhere

LONDON THEATER in Nohle's first Stratford season

Downstairs, to reopen the Barbi-

can Pit, is a rare revival of a real curiosity, Thomas Shadwell's "The Virtuoso." The year of its first production was also the year of two infinitely better known Restoration pieces, "The Plain Dealer" and "The Man of Mode," which may well explain why this one has escaped undetected and virtually unrevived since 1675. That and its modern qualities of alternative

But Shadwell could write rather eccentricity.

"The Virtuoso" are the beginnings of all modern knockabout farce. Its title character is a loony inventor. whom we first meet strapped to a trolley trying to imitate the move-ments of a frog. Later be tries to grow a tail, and to illuminate his reading room by the light of legs of pork. Spike Milligan would have had a high old time with him, as would all zany-professor players. But the director, Phyllida Lloyd, in her first production for the RSC, has made the usual mistake of equating farce with frenzy, caricature with cartoon, and it is not long before most of her characters end

under-dress and over-acting. Its 300-year disappearance suggests that not too many claims can be made for "The Virtuoso" as a pillar of the Restoration repertoire: but it does have its own strangely age review from Dryden, who cast, Christopher Benjamin in the thought the man "can do anything except write."

Conscuy, and at the nead of a large but appear to be playing two quite different scripts with a certain amount of understandable besite. author's fame as the hutt of a sav- comedy, and at the head of a large of wounded integrity and hizarre

up under beds in varying states of

mensely impressive players, Anton Rodgers and Primella Scales, are at the Royal Court's Theatre Upstairs in a new play hy Heidi Thomas, "Some Singing Blood," which sug-gests an unholy alliance of Joe Orton and Evelyn Waugh. A young girl arrives in Llandudno, not in Wales but a villa of that name in Zimbabwe. She is carrying her late father's ashes in a rin because the deceased has requested they be scattered around the garden of, as it transpires, the only man he has truly loved and only then on a battlefield during the Korean War. But before the ashes get safely

scattered, there arrives the late man's widow, a termagant dressdealer from the north of England prepared to deal with all manner of sexual and African misadventures: "I girded my loins before we left Blackpool." Scales in this role, and Rodgers as the African settler who finally commiss spectacular suicide by elephant, are equally splendid tion during duologues.

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Backward in Peru

Protect Abortion Rights

Expecting the Supreme Court to limit or reverse Roe v. Wade this term, and unwill-funding for abortions. Others more directly

Latin Americans call it an autogolpe, a self-coup. On Sunday, President Alberto Fu-jimon dissolved Peru's National Congress, suspended the constitution and the judiciary and began rounding up his critics. Military leaders are cooperating in this assault on democracy and human rights. The Western Hemisphere's democracies need to respond swiftly and vigorously with diplomatic ostracism, economic sanctions and support for those whose life and liberty are threatened.

In recent years, Peru has seemed all but ungovernable. Its Indian and mestizo majority bridle at domination by Spanish-descended whites; fighting between the army and bloodthirsty Shiming Path guerrillas has killed 25,000; coca leaf has become the most dynamic element in a weak economy, spreading violence and corruption. Peruvians have been frustrated to see frightened judges re-lease Shining Path prisoners. Mr. Fujimori, who lacks a congressional majority, has been frustrated to see legislators overturn his economic and national security decrees.

But that was hardly justification for a coup. After all, it was Congress that gave Mr. Funimori his decree authority, and many of its objections to his specific measures were justified. For example, he anthorized the army to commandeer people and resources almost without restriction. And he outlawed

ing yet to mount a state-by-state effort to

preserve abortion rights, a half-million marchers came to Washington last weekend

seeking congressional action. They want fed-

eral legislators to enact a statute protecting

the rights guaranteed in Roe even if the court

rules that these are no longer guaranteed by the Constitution. A very simple bill has been introduced in both Houses that prohibits a

state from restricting the right of a woman to

choose abortion before fetal viability, or even

This bill to protect abortion rights is right

and necessary. Opponents have raised objec-

tions in two areas, constitutionality and

scope. Some scholars believe that Congress

cannot preserve abortion rights by statute but only by amending the Constitution. Oth-

ers say it does have authority to legislate in

this area even though abortion has tradition-

ally been regulated by the states. Either view

could be proved right, but since there is at

least a reasonable argument on the side of constitutionality, legislators have cause to

proceed under that assumption. In practical

terms, abortion rights proponents have no alternative because they lack the votes need-

Does the bill go beyond Roe? its propo-nents are divided. Some, primarily linguous representing abortion rights groups, say it

does. They would like to wipe out a senes of

Supreme Court decisions interpreting Roe

that authorize parental involvement, for ex-

arrive in the United States without proper

committed crimes and served time in state

up for deportation by federal authorities.

Before 1980, the government sensibly al-

lowed refugees seeking asylum to remain free

until their cases were adjudicated. Only those

who might flee or posed a threat to safety or

security were detained. That presumption

was reversed when many Cubans and Hai-

tians arrived in 1980 and 1981. Many were

detained pending a determination that they were genuine political refugees. Since 1982,

the Immigration Service has required deten-

tion for virtually any undocumented alien

About 7,500 people are now detained;

half seek protection as refugees, the rest are

mainly illegal immigrants who may be sub-ject to deportation. They are typically held under harsh conditions with limited access

to attorneys or outside communication.

Such detention is deplorable and unneces-

sary. Experimental releases of detainable

stopped upon entering the country.

Both policies need to be reversed.

ed for a constitutional amendment.

later if her life or health is at risk.

reporting on "secret documents," without specifying what those might be.

By lashing out against democracy, Mr.

Fujimori destroys his most potent weapon against guerrillas, generals and drug dealers: his constitutional legitimacy. The former presidential candidate Mario Vargas Llosa, who ran against Mr. Fujimori but shares many of his goals, denounces this rupture of legality and warns of danger to other Latin democracies.

Strong action on Peru is imperative, for the sake of the hemisphere. Similar problems trouble Bolivia, Brazil, Colombia and Ecuador, although in milder form. The leaders of these countries have resisted dictatorial temptations, but events in Lima could give their generals dangerous ideas. At a minimum, the Organization of American States needs to withhold recogni-

tion from the new regime, suspend economic links and demand the release of nonvio-lent detainees. The United States ought to treat this "autogolpe" like an open military coup and suspend all assistance. The principles and interests of the United States coincide in this case. The best hope for

containing the Shining Path, combating drug traffic and sustaining democracy lies in an early return to lawful rule in Peru.

involved in the political process of getting the

bill passed say the drafters do not intend to

disturb this line of cases and will accept

restrictions already approved by the courts.

But this is not clear in the bare-bones language of the bill, and that has led to

misunderstandings and provided ammuni-tion to the bill's opponents. A House sub-

committee, for example, did vote in 1990

against an amendment that would have pro-

tected doctors and nurses who refused to

perform abortions for reasons of conscience.

The bill's proponents say they did so because

the language was unnecessary. That kind of

informal explanation may not be enough to

win the votes of moderates. If necessary, the

bill should be clarified to reassure those who

do not want to go beyond codifying Roe. Neither the House nor the Senate is ex-

pected to act on this legislation before the

end of the Supreme Court term, and if the

court's ruling in the critical abortion rights

case from Pennsylvania is as restrictive as

abortion rights groups fear, the political mo-mentum for passage will gather strength. President George Bush has already promised a veto, but by the summer that could be a high-risk position for any candidate. Repub-

lican lawmakers who would be pressed to

sustain a presidential veto a few weeks before the election cannot be pleased by the pro-

spect. Fortunately this increases the chance

-THE WASHINGTON POST.

at an important bill will become law.

applicants were released on their own re-cognizance in New York. More than 90

irresponsibly casual in handling illegal

aliens who commit local or state crimes. In

1990, an estimated 188 known illegal aliens

were released from New York state prisons

but not picked up and detained by Immi-

gration. Instead of facing deportation, these

ed aliens is exactly backward. It should

detain and deport those who have been

convicted of committing crimes and free

those seeking refugee protection while

ments and court appearances.

Meanwhile, the redera

aliens have disappeared.

while they are in state custody.

they await their day in court.

— THE NEW YORK TIMES.

Community, of Course, Can Be Expensive

BRUSSELS — Is the Treaty of Maastricht starting to unrave? The upper reaches of European Community officialdom worry that the ambitious agreements on monetary and political union reached by European leaders in December may never become reality. If that is the case, the next question must inevitably be: Will Europe begin to slip backward?

It is hard to know whether one is witnessing early warning signs of a sea change in EC affairs or just a momentary check. European integration is often subject to extreme swings of mood.

Four months ago, when the Maastricht summit was being declared a great success, the mood

was upbeat. Today it is deeply pessimistic. The treaty is being reassessed by the Community officials whose task is to carry it out, and by the parliamentarians (and in some countries, the

voters) who must approve it.

The irony is that this is the year when Europe is to make its great leap forward. For the first time since the Roman Empire the trade and economic barriers dividing Europe are being dismantled: 1992 is the culmination of the Community's drive to transform itself into a single marketplace.

This year is also meant to be the springboard to a more politically united Europe, perhaps eventually a United States of Europe. Masstricht was designed to give a substantial boost to political union, and at the same time to set in motion a process of economic and monetary union leading to a single European currency by the late 1990s. The question of whether the Maastricht Treaty is beginning to unravel is complicated by the fact By Giles Merritt

that much of the agreement was not very tightly knit in the first place. The economic and monetary pact is more complicated than it at first appeared, but it is at least a commitment by most of the EC countries. The political union treaty, on the other hand, is little more than a declaration, and a fuzzy one at that. It points to the goal of political union

but does not say how to get there.

The treaty is being attacked from all sides.
Supporters of a federal Europe say that it does not go far enough toward common decisionmaking on foreign and defense policies. Ranged against them are Euro-skeptics and defenders of national sovereignty who are determined to block substantial parts of the treaty. In short, the political debate throughout Eu-

rope that should have preceded the Maastricht mit is belatedly taking place now. No one knows how many of the governments that accepted the treaty will be able to implement it. Getting it ratified by all the national parlia-

ments in the Community may not be easy.

The most significant opposition comes from Germany, where there is a noisy chorus of protest from powerful interest groups. The premiers of the 16 federal states are demanding the right to veto economic and political union if they find that by 1996 certain key conditions are not being met. There is widespread anxiety that Germany is being forced to absolu mark in favor of a weak Euro-currency.

Elsewhere the ontlook appears similarly bleak. In Denmark and Ireland the treaty must first face a national referendum in a climate of dwindling public enthusiasm for the Community. Spain and Fortugal have not dropped their threats to block the Maastricht deal until a satisfactory financial deal accompanies it.

In France and Italy the risk is that the treaty may fall victim to national politics. Some political observers are saying that only Britain, which opted out of substantial parts of the Maastricht pact, can be certain of parliamentary ratification. It will be another 12 months before the true scale of the Maastricht ratification difficulties will be clear. In the meantime, gloom over the Community's future is one to be deepened by wrangling over the Commission's controversial proposal to increase EC revenue by almost a third by 1997. The Commission's chances of winning a much higger budget have been im-proved by the likelihood that Jacques Delors will

extra two years, until the end of 1994.

The looming row over Mr. Delors's budget demands will fan the flames of disagreement over Maastricht. Much of the increase in spending is massured. Much of the interesse in specimen carmarked for transfers to the Community's poorer Mediterranean countries, so that they can meet the conditions for monetary union. The true significance of Masstricht may turn out to be that the people and the governments of Europe are starting to have second thoughts about a European union that seems to have more costs than rewards.

stay on as president of the Con

International Herald Tribune.

A Warning Shot for Kohl and Two Flailing Parties

 B^{ONN} — The outcome of two state elections in Germany, one in the southwest, the other in the north, represents not a catastrophe for the German political system but a warning shot hard across the bow of the Kohl government and of the two big parties: the chancellor's Christian Democratic Umon and the Social Democratic Party.

quences on the national level are not yet clear, the German parties certainly will have to act decisively on key is-sues, lest discontent should spread and undermine German democracy.

Voters have punished the chancellor's party, but also the opposition for failing to deal with the question of granting asylum to refugees. Only days before the recent elections, news came that 35,000 people had requested asylum in Germany last month. In all, about 400,000 are expected this year, double the rate of each of the last two years. Only 5 percent of those who seek asylum are granted it by German courts, but most of the others remain in the country, as there are virtually no extraditions.

Anger is rising among many Ger-man voters over the costs of housing

billion) a year. On the heels of the hundreds of thousands of East Europeans who have come since 1989, as many as 2 million more refugees are expected as the breakup of the Commonwealth of Independent States continues. To many voters, the gov-ernment appears to have done nothing to slow the human rivers, and has flailed about in endless debate with the Social Democrats and Liberals

tional guarantee of the right to asylum. West Germans, the election also showed, are increasingly unhappy about the costs of reunification. Most of the 180 billion Deutsche marks transferred from the West to the East last year was borrowed. A comparable sum will be needed this year, and for the most part it will go not to investment but to consumption. Signs of East German recovery are still weak. So the economy will surely be a major issue for Mr. Kohl when

Rumors of a grand coalition in Boun, uniting the Christian Demo-

crats and the Social Democrats, live on. Helmut Kohl opposes the idea,

be a grand coalition in Stuttgart, capital of Baden-Württemberg. The Christian Democrats and the Free Democrats together are too weak

his party lost heavily in his home state

party cannot profit from the weak performance of Mr. Kohi's party unless it makes dramatic changes.
Sunday's winners were the parties

the far-rightists represented protests against the established parties, not support for the neofascist ideologies of

If Mr. Kohl, whose 10th anniversater a decade on Downing Street.

And yet the chancellor has an even reater responsibility. The entire process of European integration depends on how he manages Germany's problems. Continuing protest in Germany will damage the process symbolized by Maastricht. That is the real mes-sage sent by German voters.

The writer is managing editor of Europa-Archiv, a German journal of interna-tional affairs. He contributed this view to the International Herald Tribune.

No, It Isn't Impossible § To Govern

By A. M. Rosenthal

N EW YORK — If you have heard it a dozen times: It is getting impossible to govern anymore.

It used to be an American city that was supposed to be beyond governine, sometimes a state. Then we were told that the entire country had gone so rotten and haywire that the whole

place was ungovernable.

When I heard that kind of thing around dinner tables before, I would turn away rather than waste time debating. An American city or the United States can be governed well or poorly, easily or with great difficulty. But to say that the United States cannot be governed is not a description of a political reality bit a show of paranoia, suicidal in.

stincts or demagoguery.
But to answer it now is no longer a waste of time but a necessity, because it is coming from a would be presidential candidate.

In a story in The New York Times, the alert David Rosenham reported that when Jerry Brown was asked in a New York debate how he would govern the country he re-plied: "You can't govern anymore

It's not governable now."
Politicians have to say so much so often during a campaign that some-times it is better to give most manifes a decently quick burial.

Oh, Heaven and dear colleagues save me from one more article on what Governor Bill Clinton showed about his infancy training when he said that he had not inhaled that stick of pot. Is it possible he really didn't But to make an ongoing presidential issue of it is even more identic than his mentioning it in the first place

But Jerry Brown's comment is worth the attention it never got Ba-lieve me, if Bill Clinton had said that he would have been ripped apart -- -: and serve him right.

The idea is paranoid because it. describes total anarchy, not life and politics in the United States. It is as dangerously self-deinding to forget that as it would be to forget the country's problems and failures.
It is also cowardly. It gives up the

winnable battle for improving our existing society. And "ungovernability" is suicidal because it reflects a terminal case of fatigue or self-pity. Since Mr. Brown is tough and energetic enough to run and never has seemed paranoid, that leaves dens-

nother — part of the definition.

He knows that if the United States were not governable he could not be making use of characteristics that are possible only in a fully sprematic and governed country — free elections, speech and press and functioning legislatures and executive branches na-

tionally and in every state.

And he knows too that the United

States is not only still the richest but also the most politically stable country in the world. (Why do you think foreigners put their money in Americal) ca?) To say the United States is not ======== governable is to say no country in the

Since Mr. Brown is not a fool he must be saying something else and perhaps worse: The United States is 123 not governable without Jerry Brown

with money, police and law to protect the their jobs or their lives from protect the lives from protect their lives from prote But that is a world away from the destructive myth that somehow "you can't govern anymore" — a whole world of constitutional political responsibility, history, democratic

nation-building optimism.

Abroad, the doctrine of ungov nability always has been the first weapon and the last refuge of the demagogne. In power, he used it as license to make society tidily govern-

way of winging it. As president he would say or do whatever came into his head to make the country govern able as he interpreted governability. President Jerry Brown and Vice

President Jesse Jackson would deade for our own good how to make us mor and governable. Then tell me, why does the idea make me shiver? The New York Times.

By Jochen Thies

and caring for the asylum-seckers: about 8 billion Deutsche marks (\$4.92

over whether to change the constitu-

he seeks re-election in 1994.

and so, of course, does Foreign Minister Hans-Dietrich Genscher, who has to fear that his Liberal Democrats would be shunted into opposition.

But it is clear today that there will

there to form a Bonn-style coalition. Björn Engholm, the Social Demo-crat who is likely to be Mr. Kohl's challenger in 1994, was slightly more incky than the chancellor. Although

of Schleswig-Holstein, it managed a one-seat majority in parliament.
The losses of Social Democrats in both of the states that voted are by far the strongest warning sign from the elections Sunday. They show that the

of the far right. But it is too early to say that Germany is headed toward radi-calization. Many of the votes cast for

the Republican Party or, even worse, the German People's Union. Meanwhile, the battles over who is to pay for remification have begun.

The whole party system will be tested.
The Christian Democrats and the Social Democrats will have to reach compromises on the constitution, not only on asylum but on another divisive issue — the use of German armed forces outside the NATO area.

ry in office is in October, fails to act soon, he may find himself in a situa-tion like Margaret Thatcher faced af-

The ANC Has an Opportunity to Save South Africa

P ALM SPRINGS, California — With its anti-apartheid referendum out of the way, South Africa can now move faster toward the drafting of a new constitution. President F. W. de Klerk's strong victory gives the African National Congress a mandate to promote nonracial democratization of the country, since the vote was also an approval of many of the ANC's goals.
As matters now stand, the African Nat

Congress appears to have the upper hand in the constitution-drafting negotiations.

The good faith of the white government has

been demonstrated. The burden of proof of intentions to have a nonracial democratic government lies with the ANC. Political and economic stability are now the key issues. The ANC has an opportunity to act quickly and responsibly.

Nonviolence is the key to the transition. There

Before release, illegal aliens who have committed crimes contribute to overcrowdexists a possibility of insurrection by extreme groups of blacks and whites opposed to the way the negotiations are going. The ANC needs to halt the activity of its underground army. For ing in state prisons. New York state prisons, already operating at 121 percent of capacity, house nearly 1,500 illegal aliens at an annual cost of \$38 million. The federal stability's sake, it will also need to abide by its government could ease the overcrowding by statements to the effect that, on balance, a marholding deportation hearings for them ket-system economy is desirable. And it should drop its opposition to the ending of sanctions. The federal policy toward undocument-

T OKYO — The denise of the Soviet Union and Japan's ongoing conflict with America have got the Japanese reassessing important

aspects of their postwar relationship

with the United States.
It can be useful to distinguish three

generations in Japan. The first in-cludes those who were imbued with

propaganda about America before World War II. Many remain nation-

alistic, but they do recall the relative benevolence of the U.S. postwar oc-

cupation. These people are dying off.
The second and third generations

are critical in developing a new global

role for Japan. Many in the second

By Robert H. Phinny

For a successful transition to a new constituon, much depends on the road taken now. The ANC should agree to retain the skills and know-how of knowledgeable whites to help run the country efficiently. There are many capable blacks, but the ANC will need existing white know-how as it trains more of its own.

In terms of education, there is a lost generation in South Africa. Half the black population is aged under 18. Until recently, and for at least the last 10 years, the ANC instructed young people to boycott schools, disrupt school activities and threaten teachers. (ANC leaders often sent their children to ten schools in other countries)

children to top schools in other countries.) • The ANC needs a peaceful transition to prevent the country from splitting up. A white breakaway could involve half the white population. Black splintering, notably between the ANC and its old adversary the Inkatha Freedom Party, is already causing much death and destruction. Nelson Mandela has said that the ANC still

maintains its underground army. There is also

the armed faction of the Pan Africanist Con-

gress, the Azanian People's Liberation Army. The PAC disagrees with the ANC on most major issues. The fears of the white right will have to be taken into account. If basic white wishes are not recognized, a peaceful transition seems unlikely.

 The influence in ANC ranks of the South African Communist Party must be reduced, if the international community is to have confidence in the stability of South Africa's economy. Badly needed investment could follow. At the last ANC national conference, in Durban, delegates elected a National Executive Committee in which 37 of the 56 members are declared or presumed members of the Communist Party. Thus, a majority of the executive presumably leans toward a centrally controlled economy.

The ANC has a golden opportunity to lead in the democratization of South Africa. If the proper steps are taken now, stability could be preserved.

A stable and integrated South Africa would be a boon for the southern half of Africa.

The writer is a specialist in southern African affairs and a former U.S. ambassador to Swariland. He contributed this comment to the International Herald Tribune.

aliens shows that they do not disappear. - THE NEW YORK TIMES. Other Comment

Upside-Down Alien Policy

Foreigners seeking political asylum who Under a 1990 pilot program, 127 asylum

papers are detained without a hearing in cognizance in New York. More than 90 federal jails. But illegal aliens who have

Mandela in a Greek Tragedy

To the political burdens already on the shoulders of Nelson Mandela, president of the African National Congress, is now added a fresh wave of accusations against his incorrigible wife. It is wrong to suppose that Winnie Mandela any longer enjoys black African support. Supporters of the ANC are only too painfully aware of the damage she does both to her husband and to the movement. [Some] consider that Mrs. Mandela's record and public utterances give her husband's frequent appeals for an end to violence a hollow ring.

Here is a situation with the ingredients of a Greek tragedy. After spending a genera-tion in prison, Mr. Mandela rejoined the outside world to find his wife facing criminal charges, detested by his close supporters and an embarrassment to everyone negotiating South Africa's future. Yet such evidence as there is suggests that his love for his wife had been deepened by the way she had stood by him during his years in prison. It needs a heart of stone not to sypathize with a figure in this predicament - a figure

forces of several countries. - Frankfurter Allgemeine Zeitung,

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on whom it may rest finally to decide whether South Africa lives in peace or at war. - The Daily Telegraph (London). Rumblings in Latin America

The coup by the Peruvian armed forces, supported by the democratically elected government of President Alberto Fujimori, has interrupted a long process of democra-tization in Latin America. Aside from Haiti, all the states of Latin America, which so often in the past were ruled by the military, had been under democratic rule for some time. There are signs of unrest in the armed

WASHINGTON — The promise of financial liberalization in Japan provides an opportunity to re-duce economic friction with the Unit-

ed States. Japan and America should ensure that this chance is not missed. In contrast to Japanese practice, foreign financial institutions competing in America receive the same treatment as American companies. The 1978 International Banking Act estab-lished the principle of national treatment for all foreign banks that meet U.S. regulatory standards. If they meet the guidelines, they get free access to a competitive U.S. market. The Japanese have recognized the advantage of the U.S. market and have capitalized on it. In 1989, 41 Japanese banks with 66 branches in the United States had total assets of \$306 billion. By contrast, 18 American banks in Japan, with 31 branches, had total assets of less than \$17 billion. Moreover, Japanese banks and securities institutions are the leading buyers of U.S. government securities and are prominent in direct investment in the United States. Japan has \$385 billion more in American financial assets

than the United States has in Japan.

A window of opportunity for U.S.

institutions will open next year, when Japan has promised to begin liberal-

the biggest such reform since 1945.

In advance of these changes, U.S. negotiators should urge Tokyo to provide reciprocal national treatment to American financial institutions. The United States should stress that limited access to Japanese financial markets has not gone unnoticed in Congress, where retaliatory measures are popular in a presidential election year.

if Tokyo wants a leadership role in the international arena, it would be wise to strive for national treatment of foreign financial institutions. If Japan is not willing to be flexible, U.S. sanc-tions will inevitably follow. Escalating retaliatory measures could disrupt international financial systems, sparking

An aggressive campaign by the U.S. administration could go a long way to opening Japan's financial fortress and - William J. Bonde, research assistant in the Asian Studies Center at the Heritage Foundation, commenting for the International Herald Tribune

izing its financial markets. A Japa-nese Finance Ministry task force wants to deregulate interest rates and remove barriers to a more competitive financial system. If these recommendations are adopted, it would be

monetary and trade wars.

demonstrating that free trade is not limited to manufactured products.

By Robert M. Orr Jr. are treated to a televised torrent of violence, drugs and other signs of American decay. They are still much affected by American pop culture. Meanwhile, three of the most sta-

generation belong to the decision-making clites. They remember receiving chocolate bars from American GIs and admiring the idyllic image of American culture projected by televi-sion in the 1950s and '60s. This generation harbored quite positive feelings toward the United States, and many of its members lament America's ap-parent decline. Much of this group's admiration derives from a perception

gemony, is beginning to re-evaluate its support for the United States. In-Those in the third generation, aged 20 to 35, are the least likely to be dazzled by the United States. They dicative of this is the view presented by Kazno Ogirra, a senior Foreign Ministry official, in an article pub-lished last year in the journal Gaiko Forum. According to Mr. Ogura, U.S. trust in Japan has diminished Tokyo Banking Reform Would Help

> ty to carry out policies supporting those ideals. Since the Japanese do not fully embrace the ideals, U.S. pressure is necessary for compliance. Second, Japanese are becoming less enthralled by America's wealth. To Japanese 30 or 40 years ago, U.S. material achievements were mattainable and represented a sort of Disney-like dream. While most Japanese still do not enjoy the living standards of America's wealthier classes, they now surpass the American middle class in savings and disposable in-come, if not in housing.

ble underpinnings of pro-American feelings have been croded. The second generation, which

came of age during the era of American occupation and U.S. regional he-

because a gap has developed between American ideals and America's abili-

Third, the end of the Cold War has eliminated the pressing strategic reasous for an American presence that some Japanese see as a continued unilateral military occupation. With the breakup of the Soviet Union and the collapse of the Russian economy, Japanese see the U.S. presence as a

deterrent to Japanese militarism. Unfortunately, Japan is uneasy with the concept of equal relations with other countries. Japanese society is vertical, applying rank to almost everything. In the Cold War, when U.S. power was unchallenged by all save the Soviet Union, Japan accepted American supremacy and

The Foundations of the Partnership Are Shifting was content to be an unequal partner permitted to grow economically. This bicrarchical mind-set has tended to apply to Japan's other external rela-tionships as well. Countries ranking high are respected and countries placed lower are treated accordingly. A decline of America in Japanese

eyes is therefore not merely a question of imagery. It calls into question the basic dynamics of the U.S.-Japanese relationship. We are clearly in a phase of transition that will continue to be troubled by mutual tensions until both countries reach some kind of bilateral maturity.

The writer, director of the Kyoto Cen-ter for Japanese Studies and the Stan-ford Center for Technology and Immora-tion in Japan, contributed this comment to the International Herald Tribune.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: A Moving Wall BRUSSELS - The Independance

Belge, commenting on the anti-Chi-nese law passed by the United States House of Representatives, expresses grief at such a transfer of the Chinese Wall to the highly modera and democratic America and expresses fear lest European and all other alien immigrants may be served in the same way. "When a country such as China becomes the victim of the intolerance and egotism of such a civilized country as the United Stated, the world is certainly turned topsy-turvy."

1917: Germans Arrested

WASHINGTON -- The Department of Justice, in conjunction with the military departments, has completed arrangements for the arrest in mass of all pro-Germans or German agents who have plotted against the public were not so easy for the Navy to welfare of the United States or attempted to embarrass or injure the Government. Federal operatives have practical and have been in operation.

placed under attest more than 65 Germans, the majority of whom had previously been found guilty of crimes or plots against this country, but who were out on bond. It is said that 300 more arrests are imminent.

1942: Navy to Open Up

WASHINGTON — [From our New York edition:] Negro volunteers will soon be accepted for enlistment in soon be accepted for enlistment in soon be accepted for enlistment the reserve components of the Navy, the reserve components of the Navy, Marine Corps and the Coast Goard. announced today [April 7]. This step constitutes are impovation for the three branches, which previously have not admitted Negroes except as messmen. Recruiting will begin as soon as a suitable training station can be established. Mr. Knox said the decision was reached after a careful study. He said the problems involved

and his one-a-minute ideas choices truths and fancies. Sans not le déhace.

He does touch a wound and carefully makes it worse. The fact is that confidence in government has been damaged under the Bush administration, and confidence in city and state governments long before that.

That means that people are digger and angry about what politicians and bureancrats are doing with the government is not doing a good enough job in with money, police and law to protect the contract of the contrac

structure and American life-giving.

able, in his own image.

As candidate, Mr. Brown has a

OPINION

cost that the entire country of PLACE Was under smalle sound dinner to be prior to time away tather him to Central States and he commen

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are But the better States camp of a control as \$ 5000 to Dational and Mancis or deman guer, But to answer a firm to no master of time and name CRITIC II is Commission and Special and Sp presidential controller.
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To Goven

By A. M. Rosent

The YORK

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The Work of a meaning a mass, coming into view—in the country and of a Russian church Bell.

The Russian of the capital of free Russia, a manage. A woman who teaches English at the russian church Bell.

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The Russian of the capital of free Russia, a manage. A woman who teaches English at the russian church bell of the capital of free Russian, a manage. A woman who teaches English at the russian or rulesty— qualities never observed in the counters that a first-time visitor wonders are so many scrubbed and eager young helped and eager young help heard it one is setting to give a arrange of a Russian Orthodox church bell.

This Moscow is the capital of free Russia, a land where workers toil past 8 P.M., and church bells — banned for decades by the Communists

bells — banned to be the since the bells — banned to bells — banne when I have that the light the play is dramatically new — as though the Globe Theater were being used to stage a Sond-heim musical instead of a Shakespeare play.

Enormous changes are occurring at breakneck speed. A rigid political and economic culture is suddenly so elastic that it sometimes seems to be stretching out of control. A great country is reinventing itself.

Ameringly, the first few months in the history of free Russia have gone quite well. No mass starvation, no riots. On the contrary, the markets of Moscow have not been so well stocked in early spring for years, probably decades. Of course, prices have never been higher in Russian history— an important reason why the stores are so full.

Not that the future is assured, or even visible. From the highest government officials to the most humble working men and women, no one here will predict a rosy future, but very few are wallowing in despair, either. "These are anxious times," observed Mikhail Litvinov, an old friend, now 75, whose lifetime neatly spans the Bolshevik era.

It would be hard to exaggerate the dislocations now upsetting the lives of nearly all Russians. To get a sense of what is happening, imagine how Americans might react if they had watched the price of their groceries go up by a multiple of 10 or 15 in the past three months.

This acciety, so tightly organized around a politi-cal and bureaucratic structure, a centralized econamic plan and 70 years of ideological traditions, has suddenly shed all of them, without waiting for replacement structures or new beliefs to emerge. Russian society is now dangling between two realities: one that shaped the outlook and habits of every Russian but is now fast disappearing, the

second still indistinct over the horizon. Gennadi Burbulis, President Boris Yeltsin's principal aide and deputy prime minister of the Russian government until Mr. Yeltsin shifted him out of that job on Friday, has set himself up as the hilosopher of the new situation.

"No one has ever confronted such a formidable task before, because Communist empires did not exist prior to the 20th century," he observed in a conversation in the old headquarters of the Communist Party's Central Committee. "And nobody has ever been able to move out of a totalitarian

regime right into full-scale democracy.

Our task now is to survive in our specific conditions, with our specific people, with the dis-

To tell you the truth, I don't like to work all that much. It's boring." Hers is a typical attitude.

Carnations and tulips can stand as an early sign of success. They are available in great profusion in Moscow subway stations, stacked on card tables by new entrepreneurs who sell three blossoms for 25 rubles. Not so long ago 25 rubles was considered a lot of money. It's still a lot for pensioners living on 200 to 300 rubles a month. But for others, it is obviously a manageable amount. The flower-sellers are doing a brisk business. A strong demand for such a frivolous and expensive item suggests that the economic reforms are working, at least for some.

Another sign that reform is working is the famous Yeliseyevsky food store on Tverskaya Street (Gorki Street under the Communists), Moscow's main thoroughfare. This was a famous prerevolutionary emporium, converted under communism to Moscow Gastronom Number One, though Muscovices always called it Yeliseyevaky's. It is now operating as an independent business and is filled with fresh and exotic foods, from chickens and eggs to fancy chocolates and salami. A kilogram (22 pounds) of the best salami costs 180 rubles, a staggering sum, but on a recent morning there were dozens of people lined up to buy.

Nearby is Moscow's mammoth MeDonald's, a seacon of decadence and hope at the same time. Before prices were freed at the first of the year (and

clean, orderly — qualities never observed in the restaurant help in the old Soviet Union.

These youngsters are learning skills and attitudes that just may carry them into a prosperous free-market future. At least they know how to work, how to please a customer, how to maintain a elean establishment.

At the other extreme is the giant Roselmash enterprise in Rostov that remains Russia's only producer of harvester combines. "It's a terribly inefficient factory that produces more harvesters than America" does, according to Yegor Gaidar, the young economist relieved Thursday as finance minister but still deputy prime minister in charge of economic reform. He described bow the enterprise had decided to increase prices by 1,500 per-

cent, while jacking up salaries and benefits.

The result, Mr. Gaidar said, was that "nobody would buy harvesters." With virtually no sales this year, "they are near bankruptcy, pleading with the state to save them."

Breaking up such monopolistic enterprises will be the most difficult aspect of reform. There is no way to create a second manufacturer of harvesters, yet a single producer will inevitably enjoy undue economic power. There are situations as bad, or

nearly so, in many industries. Mr. Gaidar bas no short-term plan for dealing with such problems. He coocedes that the govern-ment will have to control monopolistic enter-

The greatest transformation must take Russians from a totalitarian psychology to a free one. Generations of Russians grew up believing government was all-powerful and would take care of everything. Now, Mr. Yeltsin and his people talk constantly about their inability to solve all problems, about the oeed for Russians to take responsibility for their own fate.

Interestingly, many of Russia's best-educated citizens - members of the old intelligentsia that helped keep ideas of freedom alive during decades of Communist rule — are now the most pessimistic about their country's prospects.

The academics and writers who for years helped outsiders understand their country have now been shunted aside, and they are afraid of the future. Ironically, the old system protected them, even gave them comforts and luxuries, but the emerging market economy here has not yet found a way to reward artists and intellectuals.

At the same time, tens of thousands of ordinary Russians have thrown themselves into the new commercial arena. In just three months, an extraordinary new culture of sidewalk entrepreneurship has grown up in this huge city. On some streets, it is impossible to walk through the teeming crowds of buyers and sellers. Kiosks offering "everything for you," featuring perfume and cognac, electrical ap-pliances and apples, books on "biznes" or the new Russian-language edition of "The Joy of Sex,"

have sprung up outside most subway stations.

With commercialism has come corruption on a vast scale. There are no effective laws governing business, and gangs the Russians call "mafias" control much of the street commerce. Bribery and corruption of officials are common. All of this

profoundly offends many Russians.
"We are living in an interesting time," said Alexander Yakovlev, the co-anthor with Mikhail Gorbachev of the failed reforms that led to the

collapse of communism and the Soviet Union. Mr. Yakoviev is now working with Mikhail Gorbachev in the former president's think tank. He had just spent an hour speaking critically of the Yeltsin government's policies, but he wanted to leave a different final impression on American visitors:

"We are moving in the right direction," he said. "I believe that we'll make it, although I am always afraid of stupidity. I am trying to be an optimist, but I always remember ... Gogol, the most Russian writer, who observed that Russia is rich in fools and bad roads."

Signs of Battle Fatigue In the War on Abortion

By Anna Ouindlen

Moran pulled into the parking lot of Moran pulled into the parking lot of the Aware Woman clinic in the space Stop Killing God's Babies." coast town of Melbourne, Florida, Ms. Moran was not surprised to see demonstrators; that is commonplace.

The surprise came the next day, in a manila envelope full of color photographs of bloody fetuses, anti-abortion tracts and a letter warning ber about procedures performed at the clinic. "I felt very violated," says Ms. Moran, who is now five months preg-

nant and had gone to the clinic only for MEANWHILE

a check-up. "The idea that they could trace my name and address through my license plate and have something in the mail that day was pretty terrifying."

At Aware Woman, it is pretty ordinary. Ms. Moran got off easier than the teenager whose envelope was sent to her parents. And her experience pales in comparison to that of doctors who receive middle-of-the-night hang-up calls on their unlisted lines and whose bomes are picketed constantly.

Opponents of the Melbourne clinic have issued "wanted" posters, offer-ing a \$1,000 reward for information leading to "the arrest or conviction" of one doctor who works there.

The poster, which describes him as "a hired assassin in that he kills unborn babies for a fee," includes his photograph, his home phone number and that of his mother, and the license plate number of his car. The poster was taped to the office doors of other gynecologists in central Florida; written at the bottom was "You Are Next."
Sunday in Washington, there was a

buge rally for abortion rights. While we have been looking at the big picture we bave forgotten something important. What if they gave us abortion, and nobody came - no doctors, oo clinic administrators, no nurses?

The people who run abortion elinics are a rightly knit group, as folks who are under fire tend to be. Their carpenters have been persuaded not to make repairs, their medical labs to turn away their business. Their children have been accessed and told that they are the spawn of murderers,

N EW YORK — Last fall a 30-year-old woman named Eileen because there is a groove in the grass out front, where every morning a wom-

Few new doctors are learning to perform abortions, and those who do, concerned that bad publicity will ruin their practices, often return to the happier task of delivering babies.

The big medical organizations, which can lobby like oobody's business when they want, have been uncommonly low-key. They were more fired up about women's right to choose breast implants than they have been about the right to choose abortion.

Ms. Windle says that a reporter scoffed when she described this as a civil war. But it is a war, and there is hattle fatigue. There has sprung up a thirst for some middle ground.

Sometimes the talk is of promoting contraception, sometimes of curtailing the period of pregnancy during which abortion is permissible, sometimes of merely allowing abortion while making clear that it is not desirable.

But this battle is not being driven by those with a will to compromise. The people who are harassing doctors, patients and clinics consider any means permissible in their quest to prove that they know what is better for you than you do. The ordinary American standards of personal privacy and personal

property do not apply.
"God's law is higher than man's law," says Randall Terry, the leader of Operation Rescue, who said in Buffalo that he would be using investigators to dig up dirt on doctors who perform abortions, a part of God's law that I missed in my study of the Bible.

And so it is important today to remember a T-shirt slogan; Think Globally, Act Locally, Many of us who speak out in favor of legal abortion have had little to do with the dayto-day happenings at the clinics, perhaps because we were focused on sweeping safeguards, perhaps because it is easier to see abortion as a crusade

The truth is it must be both. Freedom of the press is only as meaningful as the willingness of one person to publish a newspaper. The right to choose abortion is empty if the people who provide it are barassed out

LETTERS TO THE EDITOR

Is it too late to hope that a bro-

kered Democratic convention

might nominate Lloyd Bentsen as

needed to win.

Buckley Jr.:

What the Voters Want

Regarding "Listen to Him, New York: You Might Be Surprised" by A. M. Rosenthal (Opinion, April 4): Americans have listened to Bill Clinton, and we like his message, but we will not entrust the presidency to a man who has elevated the "white lie" to Orwellian proportions. The independent candidacy of H. Ross Perot will become increasingly successful as the issues important; meanwhile, I'm voting for the man simply because he doesn't need the money!

CLAYTON VERNON.

Paris. Bill Clinton talks about appointing his wife to an important federal post. No doubt she is a very capable woman, but she would be the president's wife, which would give her far more clout than an ordinary 'official. Hasn't he heard of nepotism and conflict of interest? George Bush, while no angel, is too smart to make such a mistake. This isn't sexism. If the roles were reversed, the objection would stand. No cozy family appointments, please. Otherwise, put Mrs. Clinton on the ticket as vice presi-

dent so we know we are being asked to play mixed doubles. ALFRED M. ROSSUM.

ESCORTS & GUIDES

Yeti: Means and Ends

Regarding the report "Tracking the Yeti's Caucasian Cousin"

its nominee, with Paul Tsongas as his running mate? Mr. Bentsen could surely defeat Mr. Bush, as he Knockout darts, blood- and skin-sampling gear, plaster cast-making equipment, three light airplanes, one once did in a Texas election, and Mr. Tsongas would embarrass Vice President Dan Quayle. helicopter, a fleet of four-wheel-A Bentsen-Tsongas ticket woold drive vehicles, infrared cameras, offer the dignity, maturity, intelli-gence and well thought-out policies computers and printers, power sources for the above, seven walkie-

talkies, and a first aid kit ... the flora and fanua of the Caucasus Gythcon, Greece. of the impending invasion of Virus Technologicus Occidentalis, no way Buckley's Logic of stopping this cancer from taking Regarding "You Don't Have to Be

over yet another virgin territory. C. SAPIEHA FREMANTLE.

Correction

E. Ernest Goldstein, who was an assistant to President Lyndon Johnson, points out that the late Mr. Johnson's name was dropped in the editing of Mr. Goldstein's "Candidates of Stature" (Letters, March 31). The passage should read: "Indeed, until the post-1968 'reforms,' the Democratic Party was able to lin Roosevelt, Harry Truman, Adlai Stevenson, John Kennedy and Lyndon Johnson at conventions run by the professional politicians."

ESCORTS & GUIDES

on his behalf? Mr. Buchanan's legal

Racist If You Voted for Buchanan'

(Opinion, March 19) by William F.

William F. Buckley's logic in support of Patrick Buchanan leaves

one perplexed. Since Mr. Buckley is not himself a bigot, why does he feel constrained to huttress a big-ot's position by turning cartwheels right to act in an offensive and bigoted manner does not mean that his opponents cannot decry and oppose his views, or must refrain from condemning those, like Mr. nominate Woodrow Wilson, Frank-Buckley, who appear to be his unwitting supporters.

GABRIEL GLAZER.

INTERNATIONAL CLASSIFIED

(Continued From Back Page)

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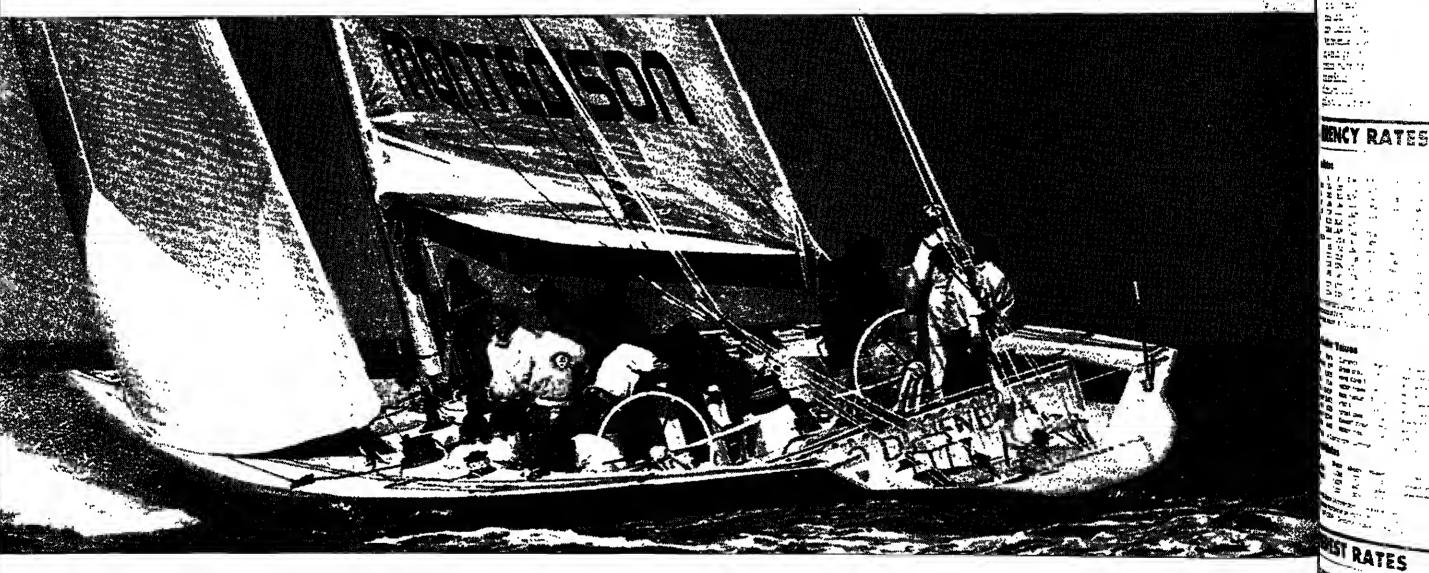


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Herald Eribune

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BUSINESS/FINANCE

WEDNESDAY, APRIL 8, 1992

MEDIA MARKETS

A Magazine for Those Who Treasure Islands

By Geraldine Fabrikant New York Times Service

ANTA BARBARA, California -- Islands magazine has just one subject: the world's exotic and remote islands. Despite that narrow niche, and competition from much larger magazines, it has become a thriving enterprise, its

Indeed, in an era of increasingly larger media companies, the 11-year-old bimonthly is emblematic of a handful of independent publications that are determined to grow. They are struggling in a perilous economy in which some small publishers have given up and even the Goliaths of the industry, including Hearst and

Hachette, have shut down publications or combined them.
Yet Bill Kasch, who bought Islands in 1983, said the once-

Once-ailing

its owner says.

'Islands' is thriving,

ailing magazine was now in the black, with operating profit of \$325,947 last year on revnue of \$5.2 million.

Islands eschews service ieces that counsel readers on where to stay or what airline to fly, instead providing writ-

ers' impressions of islands that "give you the sense of being there," said Joan Tapper, the magazine's editor in chief. A recent issue carried features on Prince Edward Island, Canada's smallest province, and islands in the Russian Arctic.

islands — a glossy, photo-filled publication with circulation a mere 171,000 — sees itself in competition with Travel & Leisure, with 1.1 million subscribers, and Condé Nast Traveler, with

Publishers at both those magazines said they did not consider Islands, which carried only 504 pages of advertising in 1991, to be competition. Travel & Leisure, for example, carried 1,373 pages of advertising last year at much higher rates.

Still, John Veronis, whose company, Veronis Suhler Associates, acts as an investment banker in the publishing industry, said the magazine had a good editorial and marketing strategy.

"It has high renewal rates and is very clearly targeted," he said.

Mendelsohn Media Research Inc. said the magazine's readers had an average household income exceeding \$80,000 and a median age of 46 years. Islands' internal research shows that about 60 percent of those readers took a trip abroad last year.

HE GOAL set by Mr. Kasch, a difficult one, is to reach a circulation of 250,000 to 500,000 in the next five years. Islands may never equal the circulation of some broader travel publications because "the magazine's subject matter is more focused than its rivals," Mr. Veronis said. Still, he added, special-interest publications like Islands can still find profitable mches and can often be aggressive in raising cover prices.

Mr. Kasch, a Wisconsin native who is now 47, became disenchanted with his family's toy business in the early 1980s and moved to Santa Barbara to invest in real estate.

But a chance meeting with David Friston, then the owner of Islands, piqued his interest in the publication. "I thought it would work, but I didn't know anything about the business," Mr. Kasch recalled. "I made projections, but all my sales and circulation figures were wrong. They were much too optimistic."

The magazine are money. Mr. Kasch took over Islands by assuming its subscription liabilities of about \$600,000. (The

magazine then had about 40,000 subscribers.) But he found

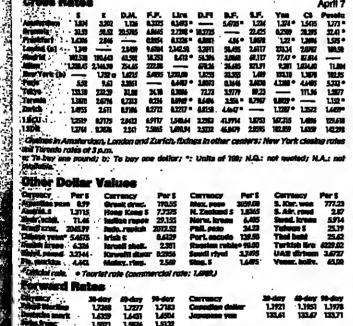
himself investing an additional \$1.4 million from 1983 to 1986. He and Alan Rock, who has handled advertising sales for the magazine since 1983, focused on attracting ads from small carrental agencies and hotels and sought advertisers in exotic destinations like Tabiti that few other magazines were then chasing. Islands did not begin to attract national travel accounts like Hyatt Hotels until 1985.

Ultimately, Islands began to grow. By 1990, its profit peaked at

\$518,824 on revenue of \$4.9 million.

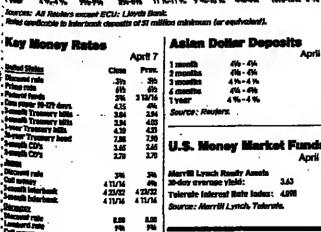
Likends, which gets most of its articles from freelancers, has been investing more heavily in writing. Adam Nicholson has writing on the Shiant Islands, three tiny islands held by his father, Nigel Nicholson, author of "Portrait of a Marriage." And Francis Fibrigariald is to do a piece on the Solomon Islands.

CURRENCY RATES



INTEREST RATES

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GOLD

Europe's Tune Is German, Not American GM's Shake-Up

By Roger Cohen
New York Times Service

PARIS — Europe's sluggish economy is painfully coming to terms with a new reality. Signs of a

modest recovery in the United States now matter less than bad news from Germany.

The prevalent pessionism, called Eurodoldrums by Smith Barney's international economist, J. Paul Home, essentially reflects the economic situation in Germany.

The huge financial pressures of rebuilding what was East Germany are causing a higher budget deficit, higher inflation and higher interest rates, which in turn are afflicting an increasingly integrated Continent.

"Having had the benefit of Ger-man reunification in the form of a demand surge that boosted other countries' exports, European nations are now paying the cost," said Warren Oliver, an economist at UBS Phillips & Drew in London. Moreover, the relative influence on Europe of the U.S. economy seems to be diminishing."

But the EC remains a market for American goods nearly as large as Canada and Mexico combined. While EC exports to the United States grew just 17.4 percent from 1987 to 1990, U.S. exports to the

munity rose 60.9 percent. The United States had a trade surplus of almost \$17 billion with the community in 1991, compared with a trade deficit of \$16.6 billion

This export surge has changed the balance of the relationship. It used to be said that where the U.S. economy led, Europe followed, with its industries selling to the U.S. market.

But as signs of a modest upturn have emerged in the United States in recent weeks, Europe has been phinging deeper into gloom. Unemployment has surged to 9.4 percent, from 8.3 percent, in the last year, reaching 20 percent for those under 25 years old.

As in the United States, housing prices are falling. Economists throughout the Continent are revising their already anemic growth forecasts downward.

The political consequ slump are profound. Anti-immi-grant, far right movements are gaining strength, most prominently the National Front in France but also the Lombard League in Italy and the Republicans and the German People's Union in Germany. Political leaders from John Major in Britain to François Mitter-

property prices and lost jobs. This in turn makes discussions of European monetary union, aid to Eastern Europe and trade agreements with the United States more delicate. Politicians feel they can

make few concessions as the tough

Change in gross domestic product for each economy. E.C.



monetary pressures of Germany on an integrated Europe are becoming

Because the European Monetary System obliges EC countries to keep their currencies within a fixed rand in France are suffering because of high interest rates, falling range of exchange rates, higher German interest rates inevitably lead to rate increases throughout the Continent to insure that currencies maintain their relative values. This higher cost of money deters borrowing and investment.

Germany is especially influential because it accounts for about 25 percent of the community's output.
At EC headquarters in Brussels, Servans Deroose, a senior economist, said the EC Commission's iniin 1992 would be sharply lowered, to between 1.5 percent and 1.75

And the respected Kiel Institute of World Economics came out last month with the most pessimistic 1992 European growth estimate among prominent forecasters to date - just 1.25 percent.

If such forecasts prove correct, Europe's expected rebound from paltry 1.3 percent growth last year will not materialize.

"Right now, the recovery looks invisible," said Mr. Horne. By contrast, the European economy grew a robust 3.25 percent annually between 1987 and 1990.

The picture is by no means uniform for the 344.3 million citizens of the EC. While Britain has suf-fered a full-fledged recession, other countries have generally been in the United States in 1991.

The Continent has suffered from extreme sluggishness rather than an outright samp. One good sign has been that EC inflation, running at 5.5 percent in 1990 and 5.1 per-

See SLIDE, Page 11

At Top Sweeps mist, said the EC Commission's initial forecast of 2.2 percent growth in 1992 would be sharply lowered, to between 1.5 percent and 1.75 On to Europe

By Ferdinand Protzman New York Times Service

BONN - General Motors Corp. on Tuesday named Louis R. Hughes, the head of its German subsidiary, as president of its European operations.

The move was part of a shake-up of GM's management that has put the executives who revitalized the company's business in Europe in charge of its troubled North Amer-

ican automotive operations.

Mr. Hughes, 43, the chairman and managing director of Adam Opel AG, will immediately assume the post of president of General Motors Europe. He was also named one of nine GM group executives. His promotion was agreed to by

the GM board at a meeting Monday in Dallas. Mr. Hughes succeeds Robert J. Eaton, who left GM Europe in March to take over at the end of the year as chairman and chief executive of Chrysler Corp. At the same meeting John F. (Jack) Smith Jr. was named GM's president and chief operating officer and the GM chairman, Robert C. Stempel, was replaced as head of the company's powerful executive committee with John Smale, retired chief

executive of Procter & Gamble Co. For Mr. Hughes, it was the second promotion in five weeks. He was named one of 35 GM corporate vice presidents on March 2. Opel was at the heart of GM's revival in Europe during the 1980s.

In 1979, it began a steadily upgrad-

ing the quality and engineering of its

cars, reorganizing production facili-ties and refocusing marketing on younger, more affluent consumers. After succeeding Horst W. Herke as Opel's chief executive in April 1989, Mr. Hughes has led Opel to record high levels of pro-duction, sales and profit.

Opel's net profit for 1991 has not it in 1990 of 1.327 billion Deutsche marks (\$824 million), allowing it to send a dividend of 1.1 billion DM to the parent company in Detroit. That was the first Opel dividend paid since 1978.

■ GM Board Takes Control GM's outside directors did more than shake up the executive ranks. Bloomberg Business News reported Tuesday from New York. In a rare example of how boards are supposed to work, they took control of the company's day-to-day

The directors, with outsiders in the majority over company executives by a 10-to-7 margin, late Monday stripped Mr. Stempel of key management duties and demoted the GM president, Lloyd E. Reuss, and chief financial officer, Robert T. O'Connell.

"It appears GM's outside directors have taken matters into their own hands," said Michael Bowyer, an analyst with Duff & Phelps/MCM.

The rattling inside the board-

See GM, Page 10

IMF Sees A Growth Rebound In 1993

WASHINGTON — The Inter-national Monetary Fund expects positive effects for the country and WASHINGTON - The Interthe industrial world to record solid economic growth next year after a lackluster performance in 1992, international monetary sources said

They said the IMF's latest economic forecast, discussed by its electoral thrashing for the govern-board this week, foresees growth in ing coalition would send shock the industrial world of about 3.25 wayes through financial markets, percent next year after a meager 2 which fear instability. Yet many percent in 1992. "They're looking for a strong pickup next year, but I'm afraid

they may be too optimistic," said one source. That optimism has been the case for some months.

zation for Economic Cooperation and Development said it was opti-mistic that a solid recovery would emerge in the second half, in light of positive indicators from the United States. But the secretarygeneral, Jean-Claude Paye, said OECD ministers might lower the group's 1992 growth forecast of 2.2

proved economic performance next year, with growth picking up to about 3.75 percent from 2.75 percent this year, the sources said. The IMF forecast, which will be

made public in about two weeks, before of the Fund's semiannual meeting, was foreshadowed in a speech late last month by the IMF's aging director, Michel Camdessus. But he acknowledged that many people are concerned about the ont-look for the world economy despite the IMFs optimism.

waste industry analyst said.

Britain and the United States.

The Italian Economy Could Benefit If Election Shock Triggers Changes

By Laura Colby

International Herald Iribune

ROME — Despite election results that left Italy's governing coalition reeling and many observers warning of political chaos, some thing," said one London analyst the realization market, be brokers, commentators and business executives on Tuesday viewed its economy over the longer term. In the near term, however, analysts were advising caution.

For a country that has had essentially the same government for 45 years, it seems only natural that an electoral thrashing for the governthe electoral results.

As the election returns came in Monday, the Milan Borsa's MIB index lost nearly 1 percent, while blue chip Italian shares traded on Back in October, the IMF pre-dicted that industrial countries average of 2 percent. The hra would record growth of 2.8 percent plunged against the Deutsche mark this year. But it has been forced to on forcign-exchange markets, and the slash that forecast.

The sources said the IMF expected the United States to lead the hardest-hit market was the one

world recovery next year, with for Treasury issues, where yields growth picking up to 3.5 percent in 1993 from 1.5 percent this year.

In Bonn, the 24-nation Organi
The election result risks increasing the cost of money," said Tancredi Bianchi, president of the

Italian Banking Association.
On Tuesday, the Milan market lost a further 1.6 percent, led by foreign selling, while the lira rallied, closing at 1,227.50 per U.S. dollar in London. But already, brokers said, some investors were "bottom-fishing" for hargains

percent.

The European Community is expected to record overall growth of close to 3 percent in 1993 after a 2 percent rise this year, the IMF fore-Democrats, Socialists, Social Dem-Japan will also experience an im- ocrats and Liberals gained just 48.8 percent of the vote according to

Many held out the hope that after a period of uncertainty, the message of dissatisfaction from voters might at last be heard among Italy's political parties.

"From the vote we can see a

strong demand for institutional reform," said Sergio Pininfarina, president of the employers confed-eration Confindustria. Italians have long complained about a political system that allows

Waste Management Float

LONDON — Waste Management Inc. pitched its overseas flota-tion at a relatively high price of 585 pence on Tuesday, to raise an estimated £405 million (\$708 million), analysts said. "Some fund managers were saying 'Ouch, it's expensive,'" one

The U.S. company floated 20 percent of its overseas arm, Waste Management International PLC, issuing 75 million shares, mainly in

Investment analysts said the strongest demand for the new shares was likely to have come from the United States, where investors are

familiar with the parent company's track record.

In Britain, investors were daunted by the issue price, which was

In Britain, investors were daunted by the issue price, which was high relative to British waste companies, and the absence of a profit forecast in the flotation prospectus, the analysts said. "There's no profit forecast, so everything is taken on trust," said Robert Miller-Bakewell, waste industry analyst at County NatWest.

Waste Management, which already has waste collection, treatment and disposal services in 15 countries outside the United States, plans to use the proceeds of the share sale to repay debts owed to its parent, clearing the way for acquisitions.

Share analysts said the company would probably look for purchases in Europe and Asia now that the flotation was done.

"Its ambition is to be the world's largest international waste business," said Philip Morrish, environmental analyst at Smith New Court of London.

Waste Management has achieved strong growth from the stringent

Waste Management has achieved strong growth from the stringent U.S. environmental laws. "There's scope for repetition of the U.S. experience in Europe and the Far East," said Mr. Morrish, adding that those regions still lagged far behind the U.S. in such laws.

David Owen, head of research at Ecofin, an environmental finan-

cial services company, estimated that the European market in waste management services totaled about \$34 billion in 1991.

To Raise £405 Million

even the smallest of fringe parties
— such the tiny Party of Love, led

who follows the Italian market, because "it could help spark some changes."

Particularly galling for the gov-crining parties was the success of relatively new protest groups, such as the Lombard League in the North, which rails against the inefficiency of Rome and is seeking to turn Italy into a federation of

The League became the single largest party in the financial capital of Milan, surpassing the formerly dominant Christian Democrats. On a national level, the party won

nearly 9 percent of the vote. In the South, meanwhile, parties such as the new Rete, which campaigned on an anti-Mafia platform, made huge strides, becoming the single largest party in Palermo.
The gains for such parties were

viewed as an expression of widespread popular discontent with the political spoils system that determines everything from the naming of bank chairmen to hospital workers, and where the efficient workings of public services are constantly impeded by political

As Europe approaches economic and monetary union, Italy's ineffi-cient government and runaway public spending have threatened to leave the country out. The govern-See ITALY, Page 11

Argentina in Debt Accord

SANTO DOMINGO, Dominican Republic - Argentina and its creditor banks said Tuesday that they reached a refinancing agreement that will slash the nation's \$61 billion foreign debt by about \$10 billion.

The agreement, reached while the Inter-American Development Bank held its annual meeting here, affects \$31 billion that Argentina owes 400 creditor banks, including \$8 billion in overdue interest.

Argentina will make a down payment of \$400 million against the overdue interest, plus \$300 million in U.S. Treasury zero-coupon bonds. Part of the old debt will be exchanged for 30-year bonds paying interest rates that begin at 4 percent and to 6 percent, with the reduction in interest rates equivalent to a 35 percent discount. Another part of the old deht will be replaced with 30-year bonds with a 35 percent discount.

BANKS WERE ESTABLISHED TO PROTECT DEPOSITORS' FUNDS, IT'S STILL OUR MOST IMPORTANT MISSION.



hroughout history, man has sought to safeguard the things he values. It was true in the Middle Ages, when banking institutions emerged to shelter the wealth created by an expanding market economy. It's equally true now.

Today, however, safety isn't a matter of having the biggest strongbox or the heaviest padlock. In today's fluid world, safety is tied to

prudent policies, a strong balance sheet and a conservative banking philosophy. Those are the very quali-

ties that have made Republic National Bank one of the safest institutions in the world. We're a subsidiary of Safra Republic Holdings S.A., with US\$1.1 billion in total capital. Our asset quality and capital ratios are among the strongest in the industry. And our dedication to protecting depositors' funds is unmatched anywhere.

This philosophy has led to solid growth. In the past four years, our group's client assets have increased 400% and now exceed US\$8 billion. So, while much has changed since the Middle Ages, safety is still a depositor's most important concern. And it's still our most important mission.

REPUBLIC NATIONAL BANK OF NEW YORK (SUISSE) SA



A SAFRA BANK

HEAD OFFICE: GENEVA - 2. PLACE DU LAC - 1204 - TEL (022) 705 55 55 - FOREX (022) 705 55 50 BRANCHES: (UGANO - 1. VIA CANOVA - 6901 -TEL (091) 23 85 32 - ZURICH - STOCKERSTRASSE 37 - B039 - TEL (01) 288 18 18 - GUERNSEY - RUE DU PRE - ST. PETER PORT - TEL (481) 711 761 AFFILIATE: REPUBLIC NATIONAL BANK OF NEW YORK IN NEW YORK OTHER LOCATIONS: REVERLY HILLS - CAYMAN ISLANDS - LOS ANGELES - MEXICO CITY - MIAMI - MONTREAL - NASSAU - NEW YORK - BUENOS AIRES - CARACAS - MONTEVIDEO - PUNTA DEL ESTE - RIO DE JANEIRO - SANTIAGO - GIBRALTAR - GUERNSEY - LONDON - LUXEMBOURG - MILAN - MONTE CARLO - PARIS - BERUT - HONG KONG - JAKARTA - SINGAPORE - TAIPEI - TOKYO

MARKET DIARY

Dollar Ends Lower After Late Selling

TOKYO: Will Stocks Recover?

this year.

NEW YORK — An afternoon self-off in U.S. stocks belped push the dollar lower against other major currencies on Tuesday, traders

The dollar had a "soft tone" hased on weak U.S. payroli num-

Foreign Exchange

bers reported last week and speculation that the Federal Reserve might cut interest rates, said Earl Johnson of Harris Trust & Savings

He noted that the dollar ended the day just above technical support at 1.6180 Deutsche marks. At the close, the dollar was quoted at 1.6215 DM, down from 1.6255 DM at the close on Monday, and BI 133.10 ven. little

changed from 133,175 ven. The U.S. currency also was quoted at 1.4890 Swiss francs. down from 1.4935 francs, and

(Continued from page 1)

wary of predicting just how much

lower the world's second-largest

But a growing number believe

the market is caught in a downward

spiral of growing momentum that could shave another 15 percent to

30 percent off the index to a level

N.Y. Stocks

that would bave severe repercus-

sions for the global financial sys-

Tuesday's 644.82 point decline took the main Nikkei index to

17,791.55 points, its first close be-

low 18,000 since November 1986.

Since breaching the psychological threshold of 20,000 points on

March 16, the index has lost more

than 10 percent and now stands 54 percent below its peak, in Decem-

Until three weeks ago, few strat-

egists expected the index to fall

below 18,000, and only the most

bearish foresaw a slide to 15,000.

Now, despite last week's sbarp cut in the discount rate and announcement of a fiscal stimulus package, it

Chartists can tell you where the resistances lines are," said Mineko Sasaki-Smith, senior economist at

beyond economic rationality."

value — an ominous trend that

bas continued to drop.

beт 1989.

bourse might fall.

stood at \$1,7520, up from \$1,7475

on Monday. Traders said they were waiting for the crucial March producer price index report due Thursday for a clearer indication on the con-

dinon of the U.S. economy.
In February, wholesale prices declined 0.3 percent. Forecasters are predicting a 0.2 percent rise for

Declines in gasoline and natural gas prices in the latest month are expected to be offset by increases in automobile and industrial equipment prices and a small gain in food prices, economists said.

The so-called core rate, which excludes the volatile food and energy components, is also expected to increase 0.2 percent in March.

in London, the U.S. currency was higher, underpinned hy a weak yen and by dealers covering sbort positions in the U.S. currency. It was quoted at 1.6250 DM. up from 5.4895 French francs, down from 1.6210 DM on Monday, and at 5.5060 francs. The British pound 153.25 yen, up from 132.80 yen.

underscores the risk of a capital

In Europe, meanwhile, stocks

lost early gains on Tuesday to end

only marginally higher. Investors' growing confidence in the political

stability in France under the new

prime minister. Pierre Bérégovoy.

and abating inflation in Switzer-

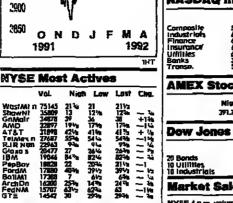
land quickly gave way to renewed caution about bidding prices higher

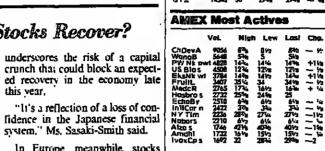
while overseas markets threaten to

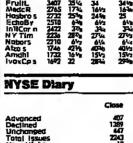
go into tailspins, analysts said,

Daily closings of the Dow Jones industrial average 250 3200 3150 3050 3000 2350

The Dow







Amez Diary

NASDAQ Diary

The CAC 40 index of French stocks closed up 0.61 points at 1.975.38. The DAX index of German stocks rose 5.23 points, or 0.30 percent, to 1,739.42. The Swiss Market Index rose 7.50 points, or 0.41 percent, to 1,850.50,

The CAC 40 climbed to a high of 1.980.13 after the opening, then slid as low as 1,969.02

GM: After U.S. Shake-Up, New Europe Chief Named

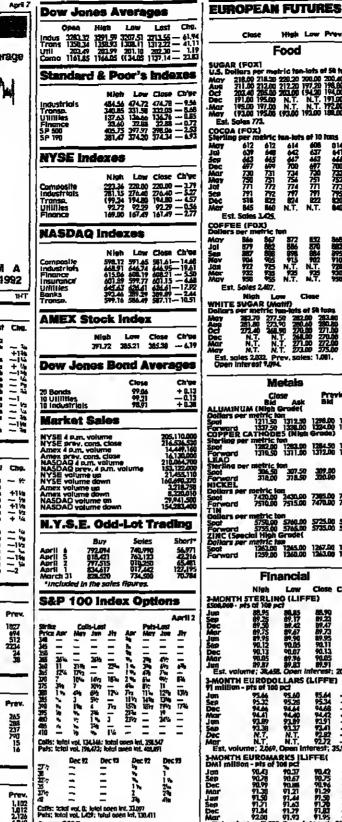
room brought forward Mr. Smale, who replaced Mr. Stempel as chair-

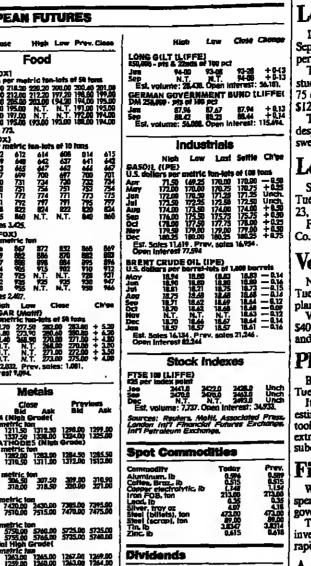
The committee essentially runs the company's daily business. Mr. Smale, credited with shaking up P&G and accelerating the pace of new product introductions there. has been a GM director for 10 lost more than a quarter of their

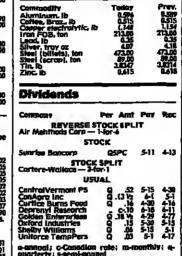
GM's executives are clearly on

(Continued from first finance page) notice that unless the company quickly recovers from its \$4.5 bilchanges will be made.

Aside from Mr. Stempel, much of the pressure now falls on the new







Source: UPI. Certain offerings of securities, financial services or interests in real estate published in this newspaper are not authorized in certain purisdictions to which the International Herald Tribune is distributed, including the United States of America, and do not constitute offerings of securities, services or interests in these purisdictions. The International Herald Tribune assumes no researchility what here was diversed.

U.S./AT THE CLOSE

Losses Deepen at Orion Pictures

LOS ANGELES (AP) — Orion Pictures Corp. lost \$29.2 million in the September-November period, nearly double its loss in the corresponding period a year earlier.

The loss for the period ended Nov. 30 came to \$1.30 per share, the studio said. In the same period in 1990, the company lost \$15.6 million, or 75 cents a share. Orion also reduced the value of films on its books by 12.5 million, contributing to the loss.

The studio filed for bankruptcy protection in New York in December despite producing a string of acclaimed films, including the Oscar-sweeping "The Silence of the Lambs," which came out early last year.

Levi Strauss Earnings Rise by 23%

SAN FRANCISCO (UPI) - Levi Strauss Associates Inc. reported Tuesday record earnings of \$105.8 million for the first quarter ended Feb. 23, up 23 percent from \$85.7 million in the year-ago quarter. First-quarter revenue for the privately held parent of Levi Strauss & Co. was also a record \$1.2 hillion, up 12 percent.

Vought's LTV Bid Won't Be Raised

NEW YORK (Reuters) — A Martin Marietta Corp spokesman said Tuesday that Yought Corp., a joint venture with Lockheed Corp., had no plans to raise its bid for LTV Corp.'s aerospace unit.

Vought has offered \$355 million for LTV's aerospace business, versus a \$400 million offer from a rival bidding group including Thomson-CSF and Carlyle Group that Northrop Corp. has indicated it may join.

Phillips Foresees an Operating Loss
BARTI ESVILLE, Oklahoma (Reuters) — Phillips Petroleum Co. said
Tuesday that it expected to post an operating loss in the first quarter.
It said it will also take two special charges. The first charge is an
estimated \$93 million before-tax charge for work force reductions the took place in the first quarter. The second is a \$39 million before-ter extraordinary loss related to the early retirement of the company's subordinated debentures and senior notes.

Firms Plan Modest Spending Abroad

WASHINGTON (Reuters) — U.S. companies plan to increase capital
spending in their foreign affiliates by 4 percent this year, the U.S.
government said on Tuesday, up from 3 percent in 1991.

The Commerce Department said the modest rate of growth in capital
investment in U.S. foreign affiliates in both years followed three years of

rapid expansion, when spending growth averaged 21 percent. **Arbitration Decision Boosts AMD**

SUNNYVALE, California (Bloomberg) - Advanced Micro Devices SUNNYVALE, California (Bloomberg) — Advanced Micro Devices Inc. said Monday that first-quarter earnings surged to \$84.9 million, or 86 cents a share on a fully diluted basis, from \$4.2 million, or 2 cents, last year. Revenue rose 48.5 percent to \$407.4 million from \$274.3 million.

A company spokesman said that the biggest contributor to the semi-conductor maker's fortunes was its Feb. 24 victory in long arbitration. dispute against Intel Corp. involving rights to manufacture its Am386

For the Record

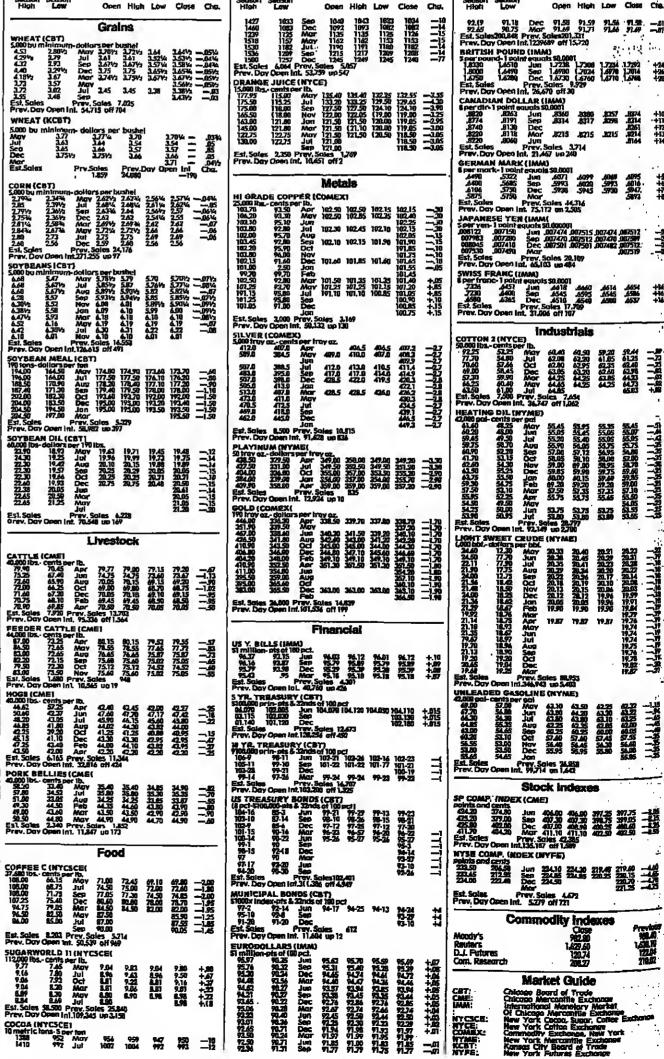
Triton Energy Corp. reported a net loss of \$26.5 million for the third quarter ended Feb. 29. Revenue was \$56.9 million, down from \$63.9 Peter Jovanovich was named president and chief executive of Macmilan/McGraw-Hill School Publishing Co. after resigning the same positions at General Cinema Corp.'s rival Harcourt Brace Jovanovich Inc.

The Federal Deposit Insurance Corp. board, under beavy pressure from bankers, postponed an increase in its insurance premiums until next year, when it hopes to have a system for charging risky banks more than safe

U.S. FUTURES

Low Clase

Season Season High Law



Crèdit Suisse in Tokyo, But the market is emotional and can go lion loss of 1991 and begins to increase its market share, more

Tuesday's plunge was sparked by selling of shares of banks, instiman of the executive committee. tutions that have long stood at the center of the Japanese economy and symbolized its stability. The sector has fallen sharply the past 10 sessions - many major hanks have

"My gut feeling is that Stempel might be history in six months." said Michael Lucky of the Lucky Consulting Group in Westwood,

president, Mr. Smith, and the new chief financial officer, William Hogland, who had headed GM's

Calls: total vol. 0; letel seen int. 1309; Pwis; total vol. 1429; total open int. 130,41 Source; CSQE.

auto parts group.
Mr. Reuss, the former president, was named executive vice president in charge of new vehicles and systems, a new job at GM, Mr. O'Connell, the former chief financial officer, will become chairman of General Motors Acceptance Corp. on May 1 when John Edman re-

WORLD STOCK MARKETS Close Prev. 1

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Tractebel UCB Powerlin Corrent Stock in Previous : 5740,	12100 12000 7780 7300 20900 20925 2480 2430 mdex: 5779.22	AECI Altecn Anglo Amer Barlows Bi read Burlels De Beers	0.70 0, 115 11 115.50 N. 36.25 5.75 5.5 81.86 84.1	BBV Boo Central His Bones Son lands	71d 2210 2750 3800 3790 4435 4400 2775 2790 2255 1275	São Pa Banco do Brosil Brodesco Brunma Paronasamema Patrobo as	193 178 131 125 460 450 26.50 26.50 11300 11100	Ito Yokada Jazen Airilnes Kerisal Power Kawesaki Stel Kirla Briewerv Komatsu Kubata Kuba Kubata Kubata Kubata Kubata Kubata Kubata Kubata Kubata Kuba Kubata Kubata Kubata Kubata Kubata Kubata Kubata Kubata Kuba Kuba Kuba Kuba Kuba Kuba Kuba Kub	1050 1070 2250 2230 273 298 1180 1230 616 435 475 505 4406 4456 1270 1298 1210 1230	Quebec Sturgeon Rayrock Renalssance Regers B Rothmons Reval Bank Can Royal TrustCo Scatte Res Scatte Ness	0.15 8.16 13% 13½ 12% 12½	E-4
Tractebel UCB Powerlin Corrent Stock is Previous: 5740. Frant AEG Allianz Hold	12100 12060 7980 730 20900 20925 2480 2430 ndex : 5770.22 83 Cfurt 219.50 218 2134 2126	AECI Altren Anglo Amer Barlows Bi woof Buffels De Been De Been Geneer	9.70 9.1 115 17 115.56 N.J 26.25 27.5 5.7 27.25 36.2 10.75 10.7	BBY Sca Central His Banco Son lander Son	71d 2210 2750 9. 3800 3770 9. 4405 4400 2775 2770 2250 2245 1935 1915 3405 1390 250 250 733 736	Sac Pa Banco do Brasil Bradesco Brahma Paranasanema Petrobo as Yale Plo Doce Varig	193 178 193 178 131 129 440 420 28.50 28.50 11700 11100 210 212 235 230	Ile Yokade Josem Arrimes Kellma Kellma Kellma Kensol Power Kowesaki Steel Kirla Brewerv Komelse Kusante Kyocera Marsu Elec Inds Marsu Elec Wks Mitsubisni &k Mitsubisni Kosel	739 739 1050 739 2250 2200 273 298 1180 1230 475 435 475 505 4407 4450 1290 1298 1210 1290	Guebec Sturgeon Rayrock Ramalssance Rogers B Rothmons Roval Bonk Can Royal TrustCo Sceatre Res Scatt's Hosp Seagram Sears Can Shell Can	0.15 8.16 13% 13½ 12% 12½	E A MP H
Tractebel UCB Powerlin Corrent Stock is Previous: 5740. Frant AEG Allianz Hold Alliana	12100 12060 7980 730 20900 20925 2480 2430 mdex: 5770.22 83 Cfurt 219.50 216 674.50 686 853 888	AECI Allech Angle Amer Barlews Birvoor Buviels De Beers Drietantein Gencar GFSA Hormony	9.70 9.1 115 17 115.50 N.2 34.25 5.75 5.3 61.86 84.2 17.25 38.3 10.750 67.3	Made BBV BCO Central His Bonco Son lande Bonesia CEPSA Crosedos Endess Endess Electos Indesserra	71d 2210 2750 9. 3800 3770 9. 4405 4400 2775 2770 2250 2245 1935 1915 3405 1390 250 250 733 736	Sac Pa Banca do Brosil Bradesco Brahma Paranaponema Petrobras Vale Pio Doce Varig	193 178 131 125 460 450 26.50 26.50 11300 11100	Ile Yokade Josem Arrimes Kellma Kellma Kellma Kensol Power Kowesaki Steel Kirla Brewerv Komelse Kusante Kyocera Marsu Elec Inds Marsu Elec Wks Mitsubisni &k Mitsubisni Kosel	1250 1370 1250 2300 273 2300 1180 1230 1670 1230 1290 1230 1210 1230 1210 1230 1210 1230 1230 1230	Guebec Sturgeon Rayrock Ranalssance Rogers B Rofflenans Reval Bank Can Royal TrustCo Sceatrs Hosp Seagram Sears Can Shell Can Shell Can SHL Switembre	0.15 8.16 13% 13½ 12% 12½	F F 4
Tracteoel UCB Powerlin Corrent Stock is Previous: 5740 Frant AEG Allianz Hold Alliana Asko BASE	12100 12060 7980 730 20900 20925 2480 2430 1000 5770.22 83 Cfurt 219.50 212 2134 2126 674.50 686 863 888	AECI Altech Angin Amer Barlows Barvers Burlets De Beers Drietzmein Gencar GFSA Hormony Highveid Steel	9.70 9.1 115 11 115.50 N.2 32.75 5.2 37.25 38.3 10.75 10.75 10.75 10.75 19 113 113 26.75 27.3	Mad BBY BCC Central His Bonco Son bande Bonco Son bande Bonco Son Bonco	71d 2210 2750 2210 2750 2310 2750 2405 4400 2255 2765 1925 1975 3405 13970 259 256 733 736 6420 1720	Sac Pa Banco do Brasil Bradesco Brahma Paranasanema Petrobo as Yale Plo Doce Varig	193 178 193 178 131 129 440 420 28.50 28.50 11700 11100 210 212 235 230	lib Yekada Jacan Alritmes Kelima Kelima Kensol Power Kawasaki Steel Kiria Brewery Komolise Kubato Kyoora Matsu Elec Inds Matsu Elec Wis Misubisni Kasel Misubisni Kasel Misubishi Hew Misubishi Elec Misubishi Cora	1250 1370 1250 2300 273 2300 1180 1230 1670 1230 1290 1230 1210 1230 1210 1230 1210 1230 1230 1230	Guebec Sturseen Ravrack Renalssance Robers B Rofitmens Roval Bank Can Roval TrustCa Sceatrs Hose Sceatrs Hose Seatram Stell Can Sherift Gorden SHI L Systembse Southam	0.15 8.16 13% 13½ 12% 12½	F F 4
Tracteel UCB Powerin Corrent Stock is Previous: 5740, Frant AEG Aillianz Hold Alliana Asko BASE BOY-E	12100 12060 7980 7530 20902 28925 2480 7430 100ex : 5779.22 219.50 216 213.4 212.6 674.50 686 883 288 248 245.40 294.50 294.50 413.59 409.50	AECI Altech Angia Amer Barlows Bi Avoor Buffels De Beech Driefontein Gencor Gencor Hormony Highyeld Steel	9.70 9.1 115 11 115.50 N.2 32.75 5.2 37.25 38.3 10.75 10.75 10.75 10.75 19 113 113 26.75 27.3	Mad BBY BCC Central His Bonco Son bande Bonco Son bande Bonco Son Bonco	71d 2210 2750 2210 2750 2310 2750 2405 4400 2255 2765 1925 1975 3405 13970 259 256 733 736 6420 1720	São Pa Banco do Brasil Brodesco Buthrio Buthrio Participa Vale Pio Doce Varig Bovespo Index : 20112	1971 178 131 125 460 450 26.50 26.50 11300 11100 216 215 235 230 28448	I fo Yekada Jacom Alritmes Zcilma Kansol Power Kawach Strel Kansol Power Kawach Strel Kurin Brewer Kurin Brew	250 270 270 270 270 270 270 270 270 270 27	Quebac Sturneon Royanck Remaissance Rogers B Rothmons Roval Bonk Con Roval TrustCo Scattrs Hosp Seagram Sheritt Com Sheritt Gordon SHL Systembe Southam Southam Southam Southam Southam Southam Seagram Southam Southam Southam Southam Seagram	0.15 8.16 6 13% 13% 13% 12% 12% 23% 23% 23% 8% 13% 138 9% 6% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15	F 4 EP H4
Franti AEG Allianz Hold Allianz	17100 13000 7780 730 20702 2072 2420 2430 30000 2072 2420 2430 30000 2430 2430 2430 2430 2430 2430 2430 2430 2430 2430 2430 2430 2430 2430 2430 2430 2430	AECI Altecn Anglo Amer Anglo Amer Borlows Bli-coor Burlels De Beech Driefamein Gencar Gersa Hormane Highweld Steel Kloci Nedbank Gro Randfonlen Russtol	9.70 9.115 11 115.50 12 12.53 5.1 12.53 5.1 17.55 5.2 10.75 10.75 10.75 10.75 10.75 10.75 17.7 10.75 17.7 14.10 14.7 70.75	Made September 1	71d 2750 2210 2750 2300 3770 2455 4465 2775 2770 2252 2245 1725 1715 1405 1370 279 270 279 270 279 270 1705 1715 1705 1720 1705 1705 1720 1705 1705 1720 1705 1705 1720 1705 1705 1720 1705 1720	Sac Pa Banca do Brasil Bradesco Bratimo Para managamento Para managamento Para managamento Varigo Berespo Index : 20112 Singap	1973 178 1973 178 1973 125 460 425 26.59 26.50 11300 11100 210 212 225 236 28448	Ilio Yekada Jacam Alrilmes K.cilma K.c	250 270 270 270 270 270 270 270 270 270 27	Quebac Sturneon Royanck Remaissance Reager's B Rothmons Royal Bonk Can Royal Trust's Scattry Hoap Seagerum Sherritt Gordon SHL Svistembee Southam Sour Aeruspoce Stelec A Teck B Thomson News	0.15 8.16 4 13 13 12 12 12 12 12 12 12 12 12 12 12 12 12	F 4 EP H 4
Tractebel UCB Powerlin Corrent Stock in Previous: 5740. Frant AEG Allianz Hold Alliana Aska BASE BASE BASE BOY: Hypo bank BBC Vereinsbk BBC BBHE Bank	12100 12000 7980 730 2000 2072 2450 2430 366x: 5770.22 203 2134 2126 2134 2126 2430 684 883 884 2451 244.00 2451 2451 2451 2451 2451 2451 2451 2451	AECI Altecn Anato Amer Antio Amer Borlows Bi-roor Burlels De Beech Driefonieli Gencor GFSA Hormone Highweld Steel Kloot Nedbonk Gro Pandfonien Ruspiol SA Brews SI Helena	9.70 9.115 11 115.50 12 12.53 5.1 12.53 5.1 17.55 5.2 10.75 10.75 10.75 10.75 10.75 10.75 17.7 10.75 17.7 14.10 14.7 70.75	BBV BBC Central BB BBC Con Control BBC CEPSA CEP	71d 2790 2790 2790 279 2465 4460 279 2467 1795 1795 1795 1795 1795 1795 1795 179	Sac Pa Banca do Brasil Bradesco Bratino Para Bradesco Bratino Para Bradesco Para Bradesco Varig Berespo Index : 20112 Pray/lous : 20112	1971 178 1971 178 1971 178 1971 178 469 450 2450 2450 11700 11100 2105 216 215 236 2344 0076 250 251 140 158	Ilio Yekada Jacam Alrilmes Kellma Kellma Kellma Kensol Power Kowsol Steel Kiria Brewery Komol Se Kubata Kubata Kubata Kubata Marsu Elec Inds Marsu Elec Wis Marsu Elec Marsubishi Cora Milsubishi Cora Mi	789 789 789 789 789 789 789 789 789 789	Quebec Sturgeon Royance Rengers B Rothmours Reval Bonk Con Royal TrustCo Scattre Res Scottrs Hoap Seagram Sears Con Sharrift Gorden	0.15 8.16 6 a 13% 13% 13% 12% 12% 12% 22% 22% 22% 22% 22% 15 14% 13% 9% 9% 9% 15 15% 15 15% 15% 15% 15% 15% 17% 17% 17% 17% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	F 4
Tractebel UCB Tractebel UCB Powerlin Corrent Stock in Previous: 5740. Frant AEG Aillianz Hold Ailrana Aska BASE BASE BASE BOVER BICK BBC BBC BBC BBC BBC BBC BBC BBC BBC B	12100 12000 7980 7500 2000 20725 2480 2430 ofex: 5770.22 31 219,50 718 213,2 126 614,50 407,50 24,13,50 407,50 24,13,13,10 24,1	AECI Alieca Anglo Amer Anglo Amer Borlows Bi-roor Bi-roor Burlels De Beech Driefonieln Gencar Gersa Hormone Highweld Steel Kloci Neebbonh Gro Russioli SA Brews ST Helena Sosal	9.70 9.1 115.50 11 115.50 12 12.525 5.5 5.75 5.5 123 84.3 10.75 10.75 10.75 10.75 10.75 17.3 10.75 17.3 10.75 17.3 10.75 17.3 10.75 17.3 10.75 17.3 10.75 17.3 10.75 17.3 10.75 17.3	BBV BCC Central His Banco Son kinde Banco Son	71d 2750	Sac Pa Banca do Brasil Bradesco Bratima Paranasonema Paranasonema Paranasonema Paranasonema Paranasonema Paranasonema Paranasonema Paranasonema Surgap Cerebos City Dev DBS	1971 178 1971 128 460 450 26.59 26.50 11300 11300 11300 1150 1140 155 1140 1150 1150 1150	I fo Yekada Jacom Alritmes Kellma Kensol Power Kenwel Steel Kensol Power Komol Steel Kensol Power Komol Steel Komo	250 175 175 175 175 175 175 175 175 175 175	Quebec Sturgeon Royance Rengers B Rothmours Reval Bonk Con Royal TrustCo Scattre Res Scottrs Hoap Seagram Sears Con Sharrift Gorden	0.15 8.16 6 a 13% 13% 13% 12% 12% 12% 22% 22% 22% 22% 22% 15 14% 13% 9% 9% 9% 15 15% 15 15% 15% 15% 15% 15% 17% 17% 17% 17% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	F 4 EP H4
Tractebel UCB Tractebel UCB Powerlin Corrent Stock in Previous: 5740. Frant AEG Aillianz Hold Ailrana Aska BASE BASE BASE BAY BAY BAY Commercians Continental	17100 15000 7780 7810 2780 28723 2460 2430 4681 5770.22 219.50 216 219.50 216 219.50 266 843.50 686 843.50 686	AECI Alieca Anatio Amer Borlevas Birvoor Birvoor Birvoor Borlets De Beers Drietantein Gencar GFSA Hormony Highyeld Steef Klocil Resolution Resolution Stateman Western Western Western Deep	9.70 9.1 115.50 1.1 15.50 5.2 15.75 5.2 17.25 5.3 17.25 5.3 17.25 16.2 19 10.1 26.75 77.3 19 10.1 26.75 77.3 19 10.1 26.75 77.3 10.50 14.7 20.50 11.2 20.50 11.2 20.5	BBV BBOCO Son lands Bance Comm	71d 2310 7750 2310 7750 2300 7770 4435 4450 775 7750 1975 1795 1975 1795 1976 1735 1970 1735 1970 1725 1970 172	Sao Pa Banco de Brasil Bradesco Bratinna Paranaconema Petrobo as Vale Plo Doce Varig Bovespa Index : 20112 Singap Cerebos City Dev D85 Fraser Neaves Genting	1971 178 1971 128 460 450 26.59 26.50 11300 11300 11300 1150 1140 155 1140 1150 1150 1150	Ilio Yekada Jacam Alrilmes Kellma Kellma Kensol Power Kowsch Strei Kirla Brewer Komonise Kubata Kyocara Kyocar	250 17 25 17	Quebac Sturreon Royanck Remaissance Reoper's Royan's Brok Con Royal Trusts Sears Con Sears Head Searam Sears Con Sherlit Gordan Shell Con Sherlit Gordan SHI, Svstembae Southorn Sout Aerusagce Stelo A Teck B Thomson News Torunte Donan Torson Colli Trosson Citil Trosson Plas Tello Plas	0.15 8.16 6 1374 1375 174 1375 174 1375 17	F 4 EP X4 EP P
Tractebel UCB Tractebel UCB Powerlin Corrent Shack in Previous: 3740. Fram AEG Aillanz Hold Ailrana Asko BASP Bover Bov. Hypo bank Bay Vereinsbk BEC BHF Bonk BHC Bonk Continentat Continentat Dolmler Bertz Dergussa DI Beboock	17100 15000 7780 7780 7780 2780 27873 2480 2430 7887 15770.22 219.50 218 219.50 218 219.50 288 248 245.40 24.50 248 24.50 248 24.50 248 24.50 248 24.50 248 24.50 248 25.50 288 26.50 288	AECI Alieca Anglo Amer Anglo Amer Borlows Bi-roor Bi-roor Burlels De Beech Driefonieln Gencar Gersa Hormone Highweld Steel Kloci Neebbonh Gro Russioli SA Brews ST Helena Sosal	9.70 9.1 115.50 1.1 15.50 5.2 15.75 5.2 17.25 5.3 17.25 5.3 17.25 16.2 19 10.1 26.75 77.3 19 10.1 26.75 77.3 19 10.1 26.75 77.3 10.50 14.7 20.50 11.2 20.50 11.2 20.5	BBV BBC Central His Banco Son Ignete Banco Comm	71d 210 750 3800 790 3800 790 2155	Sao Pa Banco de Brusti Brodesco Bratinno Paranaourema Paranaourema Petrobo os Vale Plo Doce Varig Bovespa Index : 20112 Singap Cerebos City Dev D85 Fraser Neave Genting Golden Hope of	1971 175 469 489 1170 1170 1170 1170 1170 1170 215 220 244 259 250 1170 1170 1170 1170	I fo Yokada Jacom Alritmes Kellma Kensol Power Kenwol Steel Konsol Power Komool Steel Konsol Power Komool Steel Konsol Steel Marsu Elec Wiss Milsubishi Elec Milsubishi Corp M	250 11 25 25 25 25 25 25 25 25 25 25 25 25 25	Quebac Sturreon Royanck Renalssance Reopers B Rothmours Reval Bonk Con Reval Forsk Reval Bonk Con Reval TrustCo Scotter Res Seascan Se	0.15 8.6 6 1374 1375 1374 1375 174 1774 1774 1774 1375 1478 1375 1478 1376 1877 1376 1877 1376 1877 1776 1877 1776 1876 1776 1775 1776 1876 1776 1876 1776 1876 1776 1876 1776 1876 1776 1876	FF4 EPH4 EPP4
Troctebel UCB Troctebel UCB Troctebel UCB Prevent Frani AFG Allimat Asko Asko Asko Asko Asko BASF Bover Bover Bov. Hypo bank BBV. Vereinsbk BBC BHF Bank Commerzbonk Commerzbonk Continental Dalmier Benz Desussan Di Babcock Deutsche Bank	12100 12000 7980 7810 2000 20723 2260 2430 6087 : 5770.22 219.50 210 219.50 210 219.50 210 219.50 210 219.50 200 24.50 204 24.50 204 24.50 204 24.50 204 24.50 204 24.50 204 25.50 204 26.50 204 27.50 204 27.	AECI Alieca Anglo Amer Borleva Blivoor Blivoor Buffels De Beers Drietoniein Gencar GFSA Hormony Highyeld Steef Klookeanh Gro Pandfonien Rusgioli SA Brews S1 Helena Sorsol Westann Deep Composite Stock Previoos: 5486	970 9,0 115 11 115.55 N. 125.55 N. 125.55 N. 125.55 S. 125.55 S. 1	BBV BBOCO Son lands Bannes's Bannes's CEPSA COMMISSION BANNESS	71d 210 2750 9. 3800 3770 1415 4450 2775 2740 2775 2740 256 1725 1745 1725 1745 1750 1750 1707 1750 1750 1707 1750 1750 1707 1750 1750 1708 1750 1750 1709 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750 1750	Sao Pa Banco de Brusti Brodesco Brustino Brustino Brustino Parancourema Petroto os Vale Plo Doce Varig Bovesoa Index : 20112 Singap Cerebos City Dev D83 Fraser Neave Genting Golden Hope of How Gor Hume Industries Indicape	1010 173 173 173 173 173 173 173 173 173 173	I fo Yokada Jacom Alritmes Kellma Kensol Power Kensol Power Kensol Steel Mistability Kensol Mistability Mi	250 175 175 175 175 175 175 175 175 175 175	Quebac Sturreon Royance Renaissance Renaissance Renaissance Renaissance Renaissance Renaissance Reval Bonk Con Reval TrustCo Scattre Res Scattra Scatt	0.15 8.6 6 1374 1375 1374 1375 1374 1714 1374 1714 1374 1714 1374 1714 1374 1714 1374 1714 1374 1714 1374 1877 1374 1874 1374	
Troctebel UCB Troctebel UCB Preverin Corrent Shock in Previous: 5740. Frant AEG Allianz Hold Alliana AASC BASC BASC BASC BASC BASC BASC BASC	12100 12000 7980 7530 2000 28725 2480 2430 60ex: 5770.22 31 219.59 212 213-3 226 243-50 606 883 888 883 888 243-274.80 445-487	AECI Altecn Anatio Amer Borleva's Birvoor Birvoor Birvoor Birvoor Borletanein Gencar GFSA Hormonv Highveid Steel Kioci SA Brews Strielena Sosaii Sa Brews Sa Helena Sosaii Vestam Deep Composite Stock Previous: 3886	970 9,115 11 115 12 115 12 115 12 11 115 12 12 12 12 12 12 12 12 12 12 12 12 12	Mad BBV BBC Central His Banco Son lande BBSV CEPSA CE	71d 210 7750 p. 3800 J770 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 775 7760 7760	Sac Pa Banco de Brasil Bradesce Branna Paranaonema Paranaonema Petrobo as Vale Plo Doce Varig Bevespa Index : 20112 Singap Cerebos City Dev D85 Fraser Neave Genting Golden Hope of How Gar Endustries Indicated	1971 175 469 259 259 259 1170 1170 1170 1170	lio Yokada Jacam Alrilmes Kellma Kensol Power Kenwol Power Kenwols Steel Kensol Power Komool Power Komool Power Komool Steel Marsu Elec Wiss Milsubish Elec Wiss Milsubish Corp Milsubish	250 2788 2789 2789 2789 2789 2789 2789 2789	Quebac Sturreon Royanck Remaissance Reoper's Revial Bank Con Royal Trusto Sears Con Sears Head Searam Sears Con Sherlift Gordan Shell Con Trusto Torusto Torusto Torusto Torusto Torusto Torusto Trillon Fini A Trillon Trillon Fini A Trillon Trillor Reary Woodward's Ltd	0.15 8.6 a 1374 1375 174 1375 174 1375 174 175 174 175 175 175 175 175 175 175 175 175 175	
Troctebel UCB Troctebel UCB Preverin Corrent Shock in Previous: 5740. Franti AEG Allianz Hold Alliana AAG Base Base Base Base Base Base Base Base	12100 12000	AECI Alieca Anglo Amer Borlows Blivoor Blivoor Blivoor Blivoor Buffels De Beero Driefontein Gencar GFSA Hormony Highveld Steel Highveld Steel Highveld Steel Pamdfonien Rusgiol SA Brews S1 Helena Sosol Wellam Western Deep Composite Stock Previoos: 5886	970 9,0 115 11 115 25 N. 125 25 25 126 25 12 127 25 12 10.75	BBV BBC Central His Banco Son lands Banco Comm Banco C	210 2750 2210 2750 2300 3750 2300 3750 2300 3750 2352 2465 1752 1715 2570 2550 2570 2570 2	Sac Pa Banco de Brasil Brodesce Branna Paranaonema Paranaonema Petrobo as Vale Plo Doce Varig Bevespa Index : 20112 Singap Cerebos City Dev D85 Fraser Neove Genting Golden Hope of How our dust ries Inducape KE Keoorta KL Keoorta KL Keoorta KL Keoorta	Pulso 197 178 197 125 249 249 249 249 11700 11700 11700 11700 215 226 244 OFE 140 158 11.30 11.50 11.30 11.50 11.30 11.50 11.30 11.50 1.31 11.50 1.32 1.32 1.33 11.30 1.34 1.35 1.35 2.35 1.30 1.37 1.35 2.35 1.36 2.37 1.37 1.38 2.38 1.38 2.38 1.39 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.30 1.3	I To Yokada Jacom Alritms Kellma Kellma Kensol Power Komsol Power Komsol Power Komsol Steel Kellin Brewer Komol Steel Komol St	1800 1200 1200 1200 1200 1200 1200 1200	Quebac Sturreon Royance Renaissance Renaissance Renaissance Renaissance Renaissance Renaissance Reval Bonk Con Reval TrustCo Scattre Res Scattra Scatt	0.15 8.6 a 1374 1375 174 1375 174 1375 174 175 174 175 175 175 175 175 175 175 175 175 175	
Tractebel UCB Tractebel UCB Powerfin Corrent Shack in Previous: 5740. Frant AEG Aillianz Hold Ailman Asko BASF Bover Hopo bank Bay Vereinsbk BASF Bov. Hopo bank Bay Vereinsbk BAC BHIF Bank Commercial Dolimier Bart Dolimier Bart Dolimier Bart Britania! Dolimier Bank Pessusact Desusace Desus	17100 15000 170000 17000	AECI Alieca Angle Amer Egribws Birvoor Burlets Birvoor Burlets De Beern Driefonnein Gencar GFSA Hogovetd Steel Previous: 3886 Lond Abbev Ngri Aliled Lvond Arlo Wigglins	977 9, 115 11 115 15 11 115 15 15 15 15 15 15	BBV BBOC Som tandel BBOC Som t	210 750 210 750 300 770 405 4450 275 770 275 276 172 175 276 256 172 175 170 170 175 170 170 170 170	Sac Pa Banco do Brasil Bradesco Branna Paranaoanema Petrobo as Vale Plo Doce Varig Bovespa Index : 20112 Singap Cerebas Cliv Dev DBS Fraser Neave Genting Golden Hope of How dorr Hume Industries Indicape Xeogre Xeogre Mallevandam Mallevan Banks Mallevan Banks Mallevan Banks	Pulso 197 178 197 125 249 249 249 249 11700 11700 11700 11700 215 226 244 OFE 140 158 11.30 11.50 11.30 11.50 11.30 11.50 11.30 11.50 1.31 11.50 1.32 1.32 1.33 11.30 1.34 1.35 1.35 2.35 1.30 1.37 1.35 2.35 1.36 2.37 1.37 1.38 2.38 1.38 2.38 1.39 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.30 1.3	I fo Yekada Jacem Alritmes Ecilma Konsol Power Konsol Konsol Elec Wks Misabishi Bk Misabishi Bk Misabishi Hev Misabishi Corp Misabishi Corp Misabishi Corp Misabishi Corp Misabishi Corp Misabishi Hev Misabishi Hev Misabishi Hev Misabishi Corp M	1800 1200 1200 1200 1200 1200 1200 1200	Quebec Sturreon Royards Remaissance Resource Resource Royard Frusics Security Frusics Frus	0.15 8.16 6 1374 1375 174 1375 174 1375 17	P4
Tractebel UCB Tractebel UCB Powerlin Corrent Shack in Previous: 5740. Frami AEG Aillianz Hold Ailman Asko BASP Bover Hopo bank Bay Vereinsbk BSC BHIF Bank BC Commercian Comme	17100 15000 170000 17000	AECI Alieca Anglo Amer Borlows Birvoor Burlets De Beers Dreitontein Gencur Gencur Gersun Hommon Highveit Steel Highveit Steel Hommon Hommon Highveit Steel Highveit St	977 9, 115 11 115 15 11 115 15 15 15 15 15 15	BBV BBV BBCC Central Rise Banco Son lande BBN Banco Son lande Banco Comm Basspoi Basspoi Banchem Basspoi Bas	210 750 210 750 300 770 405 4450 275 770 275 276 172 175 276 256 172 175 170 170 175 170 170 170 170	Sac Pa Banco de Brasil Bradesce Branna Paranaoanema Petrobo as Vale Plo Doce Varig Bevespa Indes: 20112 Singap Cerebas Chi Dev D85 Fraser Neave Centing Golden Hope of How Gorr Hume Industries Homoge KL Kepons Malavan Banky OCBC DUB DUE	Pulso 197 178 197 125 249 249 249 249 11700 11700 11700 11700 215 226 244 OFE 140 158 11.30 11.50 11.30 11.50 11.30 11.50 11.30 11.50 1.31 11.50 1.32 1.32 1.33 11.30 1.34 1.35 1.35 2.35 1.30 1.37 1.35 2.35 1.36 2.37 1.37 1.38 2.38 1.38 2.38 1.39 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.39 1.30 2.30 1.3	I To Yekada Jacam Alritmes Kellma Kensol Power Kensol Power Kensol Power Kensol Steel Kirla Brewer Komonise Kubato Kyecera Komonise Kyecera Kirla K	1800 1200 1200 1200 1200 1200 1200 1200	Quebac Sturreon Royards Renalssance Reoger's Reoger's Reval Bonk Con Reval Brack Seaser Res Seaser	0.15 8.16 6 1374 1375 1374 1375 174 1375 175 175 175 1375 175 1375 175 1375 175 1375 175 1375 175 1376 1375 1376 1375 1376 137	
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Tractebel UCB Powerlin Corrent Stock in Previous: 5740. Frant AEG Aillianz Hold Ailrana Asko BASR BASR BASR BASR BASR BASR BASR BOY-ET Hypo bank BBY Corninental Dollmier Benz Degussa Dr Babbock Deurlache Benk Dougles Dressiner Bank Pokiner Hortinen Hortinen Hortinen Hortinen	17100 15000 15000 170000 17000	AECI Anisca Barrios Bilroor Burlels De Beerro Briefonein Gencar Gencar Gencar Gencar Gencar Gencar Gencar Gencar Gencar Kipca Nedbanh Gro Rusgiol SA Brews S1 Helena S050l Welkum Westarn Deep Composite Stock Previous: 3886 LORG Abbey Norl Allied Lvons Arjo Wigelins Argyli Group Sas Bril Foods BAA Sas Bril Foods BAA	979 9.0 115 11 115 25 12 125 25 25 127 25 25 117 25 25 117 25 25 117 25 16 117 25 16 117 25 17 17 25 17 17 25 17 17 25 17 17 25 17 17 25 17 18 18 18 18 18 18 18 18 18 18 18 18 18 1	Mad BBV BBV BBO Central His Banco Son lands B	210 750 210 750 210 750 200 770 270 270 270	Sac Pa Banco do Brasil Brodesco Brandosco Bran	191 175 175 175 175 175 175 175 175 175 17	I To Yekada Jacam Alritmes Kellma Kensol Power Kensol Power Kensol Power Kensol Steel Kirla Brewer Komonise Kubato Kyecera Komonise Kyecera Kirla	1800 1200 1200 1200 1200 1200 1200 1200	Quebac Sturreon Royards Renalssance Royard B Rothimours Royard Borak Con Royard Trustcs Segarter Security Security Security Royard Trustcs Segarter Security	0.15 8.16 6 1374 1375 1374 1375 174 1375 175 175 175 1375 175 1375 175 1375 175 1375 175 1375 175 1376 1375 1376 1375 1376 137	P4 WP
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Next Swings to Profit: £12.3 Million for Year

LONDON - Next PLC, the Tesco's Earnings British retailer and mail-order concern, on Tuesday showed that a Rose 25% in Year wide-ranging retrenchment of its business was working as it swing back into profit in 1991-92 after a hefry loss a year earlier.

The company posted a £12.3 million (\$21.5 million) pretax profit for the year ended Jan. 31, compared with a year-earlier loss of £40.7 million, including £33.5 million in exceptional charges. Next avoided exceptional charges in

1991-92 Net profit was £11.4 million, compared with a loss of £50.0 million in 1990-91. The leaner group also reported a sharp drop in sales to £462.0 million from £877.9 mil-

lion a year earlier. Next had failed to make a 1991-92 interim payment, but oo Tues-day it proposed a final dividend of 0.75 pence a share. The retailer forecast that it would pay an interim and final dividend in the current year, and its stock gained 5 pence to close at 71 pence a share.

"The main point for the shares is that the Next brand name has managed to survive the parent company's financial worries," said Andrew Hughes, a retail-sector analyst at Nomura Securities Co. Next's chairman, Lord Wolfson

of Sunningdale, said, "Whilst we expect the retail environment to remain difficult for much of the year shead, trade is improving and we believe that we can continue to show further progress."

He said that since Feb. I department store sales were about 7 percent ahead of last year, with the group's Next Directory catalogue operation about 3 percent ahead.

Next expanded rapidly in the mid-1980s, branching out from its beginnings as a retailer of women's wear to offer men's clothing, cosmetics and home furnishings. Then came department stores, hairstyling salons, and even cafes. But by 1989 the group was forced to slim down sharply after debt levels grew and retail sales suffered in the reDespite Recession Compiled by Our Staff From Dispatches LONDON - Britain's second-

largest food retailer, Tesco PLC, said on Tuesday its profit had risen 25 percent last year and sales in its supermarkets had improved over the last five months despite the The company announced pretax profit for the 53 weeks ended Feb. 29 of £545.5 million (\$951.1 mil-

lion), at the top of analysts' forecasts, after a previous 52-week year of £436.2 million. Excluding valueadded tax, which rose to 17.5 percent during the year, revenue was £7.09 billion, representing an increase of 5.3 percent. "Against a background of reces-

sion and with signs of improved current trading, we are planning for a year of continuing sales growth, said Tesco's chairman, Sir Ian MacLaurin.

The company said its sales had improved from a low point in November 1991, helped by a move to open some stores on Sundays, and sales were now growing at a sanisfac

tory annual rate of 11 to 12 percent. Tesco said its operating profit increased 19.8 percent during the year to £503.3 million. (Reuters, AFP)

Next sold its Grattan mail-order business in February 1991 for £167.5 million, closed unprofitable stores and cut staff by about 400 in its store and catalogue businesses. It also withdrew from property development and disposed of some of its overseas manufacturing busi-

The group now has 312 stores, down 8 percent, with selling space down 7 percent to 943,000 square feet (88,000 square meters).

SLIDE: Bad News From Germany

(Continued from first finance page)

cent last year, is now down to 4.7 percent. But against this trend, German inflation has been rising to 4.3 per-cent from 2.7 percent in 1990 and 3.5 percent last year. Fueled by high reunification costs, this trend has alarmed Germany's central

bank, the Bundesbank. In December, to cool inflationary pressure, the Bundesbank raised its two key interest rates—

So keen is the nation's of the the discount rate to 8 percent and the short-term Lombard rate to 9.75 percent. Most of the rest of Europe reluctantly followed suit that German rates may come

Recent signals have not been encouraging. "I see interest rates remaining relatively high for the next year and oo really visible improvement in the European economy until 1993." said Norbert Walter, the chief economist for Dentsche

Germany's inflation has several sources, among them wage demands from the country's powerful labor unions. The four-millionmember public-sector union is threatening a strike to secure pay increases of 9.5 percent. The gov-ernment has offered 3.5 percent.

More fundamental, in the view of many analysts, is the absorption of Eastern Germany, Unification initially set off a boom driven by consumption and investment.

But this expansion has now dried up, and the costs are becoming apparent. Net transfers from Bonn to the east are expected to total about \$112.5 billion this year. "It's a fact that we're now a

dampener on European growth, but we accept that we're paying the cost for unification," said Michael Zapf, the managing director of Bank Julius Baer in Germany. "The question is: do you want

built-in inflation or a little bit of pain to prevent this? Over the longer term." Mr. Zapf said, "Europe will benefit from our current attack For now, the rest of Europe must

live with the uncharacteristic problem of a Germany battling budget deficits and inflation while its economy is temporarily stalled. As one result, a country like France - where inflation, at 3 percent, has been tamed - has been obliged to maintain interest rates of

bound to hold growth in eheck. The European outlook is mediocre because with real interest rates so high, the investment required for a rebound will not be stimulated,"

close to 10 percent, a cost of money

A Silver Lining? (Continued from first finance page)

ment's total debt exceeds its gross national product, and it will spend 160 trillion lire more than it earns this year — a large portion of it wasted on the political pork barrel. The weekend's vote was the most resounding "no" that this system has heard since the war, and many seemed to think that it could plant

the seeds of change. "The party nomenklatura has been beaten," exulted Eugenio Scalfari, editor of the nation's largest dally, La Repubblica in an edi-torial. "I'm certain that this has been a good day for our country." said Etienne Davignon, a former EC commissioner

But he added that there was no alternative to Germany's inflationary spending on the cast, "What other choice exists?" he said. Germany's total output fell for

the last three quarters of last year, and this year's first quarter is likely to show only a slight upswing, largely as a result of mild weather. So keen is the nation's disillusionment that Chancellor Helmut Kohl warned Germans last week not to gain a reputation for being "sniveling and faint-hearted." But

ond half of the year. Compounding Europe's prob-lems, exports to the United States are less reliable as a source of growth. In part this reflects Europe's growing integration; com-merce within the community now accounts for more than 60 percent

of the 12 member states' trade. "The direct, real influence of the U.S. is diminishing," said Mr. Der-oose at the EC Commission. "More and more, Europe, like the U.S., acts under its own dynamic."

Moreover, the U.S. recovery appears to be too slow to create a strong demand for imports, especially since many American industries are increasingly competitive and able to export.

Still European economists and business people look very much to the U.S. economy as the barometer of the world economy. A clear American upswing is regarded by many analysts as the best hope for a change in this somber European mood.

"Psychologically, we still need the U.S.," Mr. Deroose said.

CARAKREEK HOLDING N.V. Amsterdam

Notice is bereby given that the Anual General Meeting of Shareholders of Sarakreek Holding N.V. will be held on Wednesday, 29th April 1992 at 3:00 p.m. at the Pullman Hotel Schiphol, Oude Haagseweg 20, 1066 BW Amsterdam.

1991 Annual Report of the Board of Manager Board of Management; Establishment of the 1991 Annual Accounts;

Determination of the profit appropriation for 1991; Amendments to the Articles of Association;

visory Board; Authorisation of the Board of Management to issue and to acquire — on behalf of the Company — shares in the Company:

he complete agenda for this meeting and the 1991 Annual Report and Accounts are available and can be

the Company's head office, Amstel-dijk 194, 1079 LK Amsterdam (P.O. Box 7266, 1007 JG Amsterthe ABN-AMRO Bank N.V., Heren-

gracht 597, Amsterda To be able to attend the meeting, shareholders must deposit their shares at the offices of the above-mentioned bank not later than 16th ender entrance to the meeting.

The Board of Manageme Amsterdam, 8th April 1991

Investor's Europe London **CAC 40** DAX FTSE 100 Index 1500 N D J F M A 1992 Exchange. Tuesday Index Prev. Change Close Close. **CBS** Trend -0.08 125.70 Amsterdam 125.60 +0,53 Amesole Stock Index 5,770.22 5,740.03 DAX Frankfurt 1,739.42 1,734.19 +0.30 Frankfurt FAZ" +0.77 711.47 706.02 HEX 804.28 806.97 -0.33 London Financial Times 30 1,865.30 1,859.20 +0.33 FTSE 100 2,400,90 +0.14General Index 248.92 +0.02991.00 1,010.00 -1.98 1,975.38 1,974.77 +0.03 Paris : CAC 40 1.044.15 1.047.48 -0.32 Affairsvarkder +0.73 Stock Index 642.30 **+0.37** Zurich

Very briefly:

 Banque Indosuez, Banque Française du Commerce Extérieur and Banque Nationale de Paris signed a \$20 million credit to finance Vietnam's first purchase of Western aircraft, two mid-sized ATR planes from the French-Italian Avions de Transport Régional venture.

Braathens South-American & Far East Airtransport A/S, the Norwegian airline, said it was leasing three of its Boeing 737-500 short- to medium-range aircraft to Xiamen Airlines Ltd. of China for seven and a half years

Waterford Wedgwood PLC said its 1991 pretax loss narrowed sharply, to 2.7 million Irish punts (\$4.4 million) from 21.4 million punts in 1990,

largely because of lower charges for exceptional items; but it said markets for crystal and china were still being burt by recession.

 Commerzhank AG said group operating profit rose 70 percent in the first two months of 1992; the bank, providing more detailed earnings statistics, said group operating profit rose 33.5 percent in 1991, to 1.83 billion Deutsche marks (\$1.13 billioo). Japan Automobile Manufacturers Association officials will meet their counterparts from the U.K. Society of Motor Manufacturers in London

on Thursday discuss voluntary restrictions oo Japanese auto exports to the United Kingdom, an official of the Japanese group said, • The European Parliament called for a 20 percent cut next year in

subsidies for European Community grain farmers; the EC Commission had proposed slashing subsidies by 35 percent over three years. Maley Hungarian Airlines has begun talks with five carriers that have expressed an interest in taking an equity stake in the national airline, an official said; he confirmed press reports that KLM Royal Dutch Airlines

was one of the carriers, but he declined to identify the others. • The European Community has adopted new rules to tighten control on banks that are part of multinational groups, the EC Commission said; the rules fill a gap in EC banking law highlighted by the liquidation last year of the Bank of Commerce & Credit International for alleged fraud.

Elsevier Seeks Purchases

Compiled by Our Staff From Dispatches AMSTERDAM — Elsevier NV plans to spend at least 100 million guilders (\$54 million) on acquisitions this year, but suitable purchases are becoming hard to find, Chairman Pierre Vinken said

The Dutch publisher, which has 642 million guilders cash and expects operating profit to rise 15 percent this year, said it was still in nuisitive mood. But "it is more difficult than in previous years to find suitable acquisitions at the top of the pyramid," Mr. Vinken said at a news conference where he presented the 1991 annual report.

Elsevier is talking with 10 to 20 companies that may come up for ale, he said, but after buying Pergamon Press of Britain last May for £447 million (\$782 million), it is in no hurry to make a big purchase

Mr. Vinken said Elsevier intended to pursue its strategy of concentrating on highly profitable acquisitions with a strong position in their markets. He said acquisitions would most likely be in the United States or Britain. (Reuters, Bloomberg)

PRESTIGE LUXEMBOURG 20, Boulevard Emmanuel Servais L-2535 Luxembourg

AVIS AUX ACTIONNAIRES

sieurs les actionnaires sont convoqués par le présent avis à

L'ASSEMBLÉE GÉNÉRALE DES ACTIONNAIRES qui se tiendra au siège social à Luxembourg le 17 avril 1992 à 10 heures, avec l'ordre du jour auivant:

ORDRE DU JOUR

Rapport de gestion du Conseil d'Administration; Rapport du Réviseur d'Entreprises; Adoption des comptes de l'exercice au 31 décembre 1991; Affectation du résultat de l'exercice;

Décharge aux administrateurs; Réélection des administrateurs

on des administrateurs sortants

Les résolutions des actionnaires lors de l'Assemblée Générale Ordinaire seront votées à une majorité simple des actionnaires présents et votants.

Tout actionnaire peut voter par mandataire.

Pour la Société, BANQUE DE GESTION EDMOND DE ROTHSCHILD,

LUXEMBOURG - 20, Boulevard Emmar L-2535 Luxembourg

SAVE & PROSPER BALANCED FUND SICAV

45, rue des Scillas, Howa R.C. Luxembourg B 22 823

Notice is hereby given that an extraordinary general meeting of shareholders shall be held at the registered office. 45, rue des Scillas, Howald, Loxembourg, on 23rd April 1992 at 3:00 p.m., for the purpose of considering the following agenda:

I. Dissolution of Save & Prosper Balanced Fund with effect as from the data of the meeting.

Appointment of Fleming Fund Management (Luxembourg) S.A., represented by Mr. Colin Martin, director, as liquidator and determination of its powers.

Shareholders are advised that a quorum of 50% is required for the holding of the meeting and the resolution will be passed if approved by a majority of two/thirds of the votes cast.

If the quorum is reached and the resolutions are passed, repurchase of shares in Save & Prosper Balance Fund will cesse with effect from the date of the meeting and repurchase orders will be accepted until 22nd April, forum is not reached, a further meeting will be held on 29th May, 1992, with the same agenda. At such further meeting there will be no quorum requirement provided the resolution will be passed at such econsened meeting and repurchases requests will be accepted until 28th

In order to be valid proxies duly executed by shareholders should be mailed to the registered office so as to be received the business day preceding the meeting at 5:00 p.m. at the latest.

By Order of the Board of Directors

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, APRIL 8, 1992

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ALFRED BERG NORDEN

Société d'Investissement à Capital Vorioble

Registered Office: L-1528 Luxembourg, 5, Boulevord de la Foire R.C. Luxembourg B 26149

Shareholders are invited to ottend the ANNUAL GENERAL MEETING OF SHAREHOLDERS

bourg an April 17, 1992 at 10.30 o.m. with the following

 Reports of the Board of Directors and of the Auditor. 2. Approval of the financial statements as of

December 31, 1991. 3. Acceptance of the Directors recommendation to pay

na dividend for the year ended December 31, 1991. 4. Discharge of the Directors and of the Auditor in res-

pect of the carrying aut of their duties during the fis-cal year ended December 31, 1991.

5. Election of the Directors and of the Auditor.

6. Miscelloneaus business.

NOTE:

Halders of bearer shares may vate at the Meeting: in person by producing at the Meeting either shore certificates or o certificate of deposit issued by their bonk which will be issued to them against deposit of their

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certificates as aforesaid. Share certificates sa deposited will be retained until the Meeting 2st ony adjournment thereof has been concluded.

The Baard of Directors

ALFRED BERG SICAV Société d'Investissement à Copital Varioble

Registered Office: L-1528 Luxembourg, 5, Boulevord de la Faire R.C. Luxembaurg 8 26150

Sharehalders are invited to attend the

ANNUAL GENERAL MEETING OF SHAREHOLDERS which will be held at 5, Saulevord de la Faire, Luxembourg on April 17, 1992 at 10.00 o.m. with the following ogenda:

1. Reports of the Board of Directors and of the Auditar.

2. Approval of the financial statements as of December 31, 1991.

3. Declaration of a cash dividend.

4. Discharge of the Directors and of the Auditor in respect of the carrying out of their duties during the fiscol year ended December 31, 1991.

5. Election of the Directors and of the Auditor.

6. Miscellaneous business

NOTE:

Hadders of beorer shares may vote at the Meeting:

in person by producing at the Meeting either share certificates or a certificate of deposit issued by their bank which will be issued to them against deposit of their share

by proxy by campleting the form of proxy which will be mode available to them against deposit of the share certificates as aforesaid.

Share certificates so deposited will be retained until the Meeting or ony adjaurnment thereaf has been concluded.

The Board of Directors

The Board met, with Mr François Grappotte in the chair, to approve the

Cansolidated figures (in FRF million)

9,948 9,239 + 8% Net income (Group share) Working capital provided 1,420 by aperations (cash flow) 1.491 + 5% 1,211 938 Capital expenditures + 29%

In light of these figures, the Board will propose to the Annual Shareholders Meeting called on June 5, 1992, in Limoges, ta declare a dividend at FRF 57.50 per ardinary share and FRF 92 per preferred share, on increase of 7.5%. An Interim dividend having been paid on February 3, the balance, i.e. FRF 30.50 per ordinary share and FRF 48.80 per preferred share, will be made payable on June 15, 1992.

On March 6, 1992, Legrand issued Subordinated Perpetual Securities (TSDI) with a face value of FRF 2 billion. The effective net proceeds received by Legrand amount to FRF 1.5 billian in view of a payment of FRF 500 million to the company, which will hold the securities as from Morch 10, 2007, in exchange for a waiver of its rights to interests on the securities ofter that date.

Following this issue, the Group's long term subordinated resources exceed FRF B billion (of which FRF 4.4 billion is stockhalders'equity) compared with a bolance sheet total af FRF 13 billion.

FINANCIAL INFORMATION O. BAZIL, G. SCHNEPP, Tel. [33.1) 43 60 01 80

COLUMBIA SECURITIES N.V.

Amsterdam

Shareholders are invited to attend the Annual General Meeting to be held on

Monday April 27th 1992, at the office of the ABN AMRO Bank N.V., Vijzelstraat 32, Amsterdam.

1. Opening. 2. Report of the Management for the financial year 1991 and

report of the Supervisory Board.

3. Adoption of the Annual Accounts for the financial year 1991.

4. Appropriation of the 1991 result.

5. Any other business.

The respective documents are available at the office of the Company, Noorderstraat 6, 1017 TV Amsterdam.

Holders of bearer shares wishing to attend the General Meeting most deposit their shares ultimately on Monday 20th, April, 1992, before 16:00 p.m., with the ABN AMRO Bank N.V. or with Banque de Neuflize, Schlumberger,

Mallet, in Paris. A deposit certificate will be issued to such shareholders. which, upon surrender, will entitle them to attend the meeting and east their

Furthermore the annual report for 1991 can be obtained free of charge at ABN-de Neuflize International Investment Advisory Company B.V., Noorderstraat 6, 1017 TV Amsterdam.

Amsterdam, 2nd April, 1992. **ABN-de Neuflize International** ent Advisory Company B.V.

(Managing director)

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Chinese Shipper Adds Hong Kong Link

By Laurence Zuckerman International Herald Tribune

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HONG KONG - A state-owned Chinese shipping company said Tuesday that it would acquire 15 percent of Hong Kong's secondlargest container-port operator for £100 milfion (\$175 million), a move aimed at giving the Chinese company a stronger hand in transportation links between Hong Kong and southern China

China Merchants Holdings Co., one of the largest and oldest Chinese companies in the colony, is acquiring 9 percent of Modern Terminals Ltd. from Peninsular & Oriental Steam Navigation Co. and an additional 6 percent from the Commonwealth Develop-

The passing of shares from a British state company to a Chinese state company is em-blematic of the shift toward Beging as busi-nesses with large assets in the colony attempt to reduce their risk after the colony is returned to the mainland in 1997.

In recent years, Chinese interests have acnired substantial minority stakes in Cathay Pacific Airways, the colony's flag airline; Hong Kong Telecom, its monopoly telephone company, and Hong Kong Interna-tional Terminals Ltd., the colony's other major container terminal operator.

In P&O's case, however, the London-based company is planning a significant expansion of its operations in the region. Lord Sterling, chairman and chief executive of P&O, said the sale, for which it received £55 million, coincided with the establishment next month of P&O Asia Ltd., a Hong Kong-based subsidiary.

He said the deal, which reduces P&O's share in Modern Terminals to 14 percent, paves the way for P&O to make the transition

P&O, seeking an active Asian role, is selling a passive stake in Modern Terminals to China Merchants Holdings.

from being a passive investor in Modern Terminals to taking a more active part in

Asia's fast-growing economies. P&O ships were calling on Hong Kong before it was a colony, he said, making clear his intention to regain the company's past glory. "We're going back to what we used to be, a proper hong, if you like," Lord Sterling said, using the colloquial Chinese term for the

colony's giant expatriate conglomerates. Next month the company, which is also involved in construction and property development, will begin moving some senior man-agers to Hong Kong, but Lord Sterling re-fused to reveal the company's strategy or how much it would spend on its Asian expansion Commonwealth Development, a British government-funded development agency that was one of the founding investors in Modern Terminals in the early 1970s, received £45

million for its stake, ending its association with the company. Modern Terminals handles 38 percent of the cargo that passes through Hong Kong's

Kwai Chung container terminal, one of the busiest in the world. China Merchant's acquisition makes it the third-largest shareholder in an international consortium that includes Jebsen Co. of Germany; Maersk of Denmark; Wharf Holdings, Swire Pacific and the

Kadoorie family of Hong Kong, and Hong-kong & Shanghai Banking Corp.

Mark Leese, managing director of Modern
Terminals, said the move by China Merchant made sense now that more and more cargo was moving through Hong Kong from south-ern China, where many Hong Kong manufacturers have shifted their operations over

"It's something the company has been working toward for several years," he said of the deal. "We welcome the opportunity to work with them in the future."

Mr. Leese said the two companies were exploring the possibility of setting up a barge service that would transport cargo between the port of Shekou in the Shenzhen special economic zone to Hong Kong, thereby avoiding the heavily congested truck route.

Steady Economy Seen Under New Thai Leader

Compiled by Our Staff From Dispatches the new prime minister, General Su-points, to 832.39. chinda Kraprayoon, despite strong opposition to the leader from pro-

democracy activists, businessmen

and analysts said Tuesday. General Suchinda, the military commander who was named prime minister late Tuesday, is expected to try to calm criticism by retaining popular policies initiated by his predecessor, Anand Panyarachun,

analysts said. "He will survive protests," said Chainarong Intarameesap, chief executive of the consulting firm CSN & Associates Ltd.

General Suchinda is regarded as the architect of a coup that overthrew an elected civilian government last year. He was nominated for prime minister by a coalition of five pro-military parties that emerged from the March elections.

Mr. Chainarong said opposition to General Suchinda, which centers on the fact that he is not an elected member of the legislature, should fade within a week, without damaging the investment climate.

He said he was told in recent trips to Europe and Japan that most foreign investors would accept General Suchinda on the grounds that the Thai constitution does not bar a ponelected member of parliament from heading the government.

ers Association said Tuesday.

The decrease was the first in nine years.

Japan Car Imports Slump

TOKYO — Sales of foreign cars in Japan fell 21.7 percent from a year earlier to 17,149 units in March, the Japan Automobile Import-

The trade group also reported a fall of 11.4 percent in new foreign car registrations for the financial year ended March 31. In that

period, Japanese registrations for all cars declined 3.8 percent reflecting Japan's economic slump.
In the monthly figures, U.S.-made cars accounted for 3,071 units.

up 7.3 percent from March 1991, while British cars dropped 12

percent to 1,381 units. Sales of German cars were 10,339, down 26,8

Sales of U.S.-made cars during the year were an exception to the

percent and sales of French cars fell 53 percent to 686 units. The number of new foreign car registrations in the financial year came to 191,991 vehicles, down 24,783 units from the previous year.

Thai stocks rallied Tuesday, in BANGKOK - The Thai econo- anticipation of the appointment my is likely to remain robust under with the SET index gaining 5.77

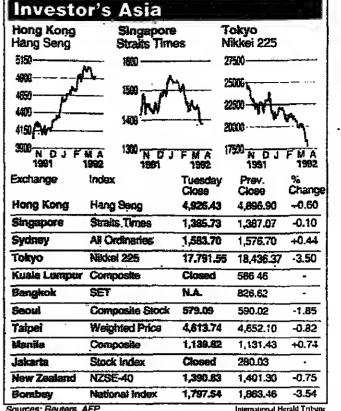
> Vorasit Pokachaiyapat, vice president of the investment consultant Finansa Thai Ltd., said that under General Suchina, Thai ecooomic growth, projected at 8.4 per-cent this year, "will keep its mo-mentum as Thai bureaucrats and technocrats will remain the backbone of formulating and imple-

menting economic policies." Merrill Lynch said in a report, however, that "the danger is that a coalition government seeking to shore up its position will probably set aside concerns about inflation and the external deficit in favor of faster economic growth."

■ Unicord Cancels Plant

Unicord Co., one of the world's largest tuna processors, said it has canceled a plan to establish a \$75 million tuna canning facility in Cuxhaven, Germany, because of high import tariffs, Bloomberg Business News reported from Bangkok.

Bangkok-based Unicord, which is the parent of Bumble Bee Seafood Inc., said the German government had promised an import duty waiver on frozen tuna, but that other European Community members had said such a move would



Very briefly:

- Australia launched its 1 kilogram (2.2 pound) silver coin, the Kookaburra, with initial orders near 20 tons for the 100-millimeter diameter (3.89inch) coin, worth about \$192 based on the price of silver and a premium. Nine Japanese commercial banks followed the lead of Mitsubishi Bank Led. and Fuji Bank Ltd. in cutting their short-term prime rates by fiveeighths of a point to 5.25 percent, effective Friday.

Tata Iron and Steel Co. of India said it had won government approva for a Eurodollar issue worth \$100 million, in the form of international depository receipts, to finance expansion plans.

■ China's Guangdong province landed more than 1,000 contracts worth a total of \$3 billion for foreign investment during the seven-day Guangdong Fair '92 that closed Monday in Hong Kong, the organizer said. • The Shenzhen stock exchange will offer foreign brokers seats so they can directly trade the "B" shares that are reserved for foreigners, the China News Agency said. Reuters, AFP, Bloomberg

Li 'Not Negotiating' on O&Y Assets

HONG KONG - Li Ka-shing is not actively pegotiating to buy assets from the ailing North American real estate giant Olympia & York Developments Ltd., a spokeswoman for the Hong Kong tycoon said Tuesday. "As far as I know there have been no negotiations," said the official at Cheung Koog (Holdings), Mr. Li's flagship investment vehicle, "In fact,

Bloomberg Business News

Mr. Li does oot have any motive to buy anything from Olympia & York." Mr. Li has said that he is "interested" in Olympia & York's assets. But the spokeswoman said: "He was just protecting himself in case something very cheap and very nice did come up.

Hong Kong/China Trade Lifts Taiwan Surplus

Compiled by Our Staff From Dispatches TAIPEI — Taiwan's trade suron plus jumped sharply in the first marter of 1992 because of its grow-ing exports to China through Hong Kong, officials and economists said

The surplus sourced 55.8 percent to \$2.57 billion for the first three nonths of 1992 compared with the corresponding period in 1991, according to the Finance Ministry.

"Our trade surplus came mainly from our trade with Hong Kong said Chiang Ping-kun, the vice eco-

nomics minister Hong Kong is the transshipment center for Taiwan products to China. Taipei still bans direct trade, with Beijing.

Taiwan's exports to the United States also grew considerably in the first quarter of 1992 from a year salier, a senior Finance Ministry

ABC INVESTMENT & SERVICES CO (E.C.)

Total exports increased 13.5 per-cent to \$19.1 billion between Janu-ary and March from a year earlier, while imports rose only 8.9 percent to \$16.53 billion in the period.

period, the Finance Ministry offi-

China Allows a Private Air Service

BELIING —A group of farmers from the eastern province of Zhejiang has started China's first privately run air service, officials said Thesday. The farmers, from Cangnan county, signed a one-year contract Sunday with government-run Nanjing United Airlines to provide twice-weekly service between Shanghai and Wenzhou, in Zhejiang.

The farmers, calling themselves Cangnan Sky Dragon Charter Airline Co., will sell seats on a 52-passenger, Chinese-made Yun 7-100 plane for 150 yuan (\$28) each. They will pay Naming United a fee equal to \$2 percent of capacity; anything above that level they can keep as profit.

An earlier foray by the farmers into chartering planes ran into bureaucratic trouble, Last July they rented a Russian-made airplane to fly between Wenzhou and Changsha, in Hunan province. But they had to stop March 25 when the plane was transferred elsewhere by the regional state-run carrier, which owned it.

Taiwan's exports to Hong Kong with Hong Kong rising faster this grew almost 30 percent during the year than in 1991." he said.

Taiwan last year had a record trade surplus with the British colony of \$10.5 billion on total trade of \$14.38 billion, up from \$7.1 billion on total trade of \$10 billion in 1990. Taiwan also had a record surplus

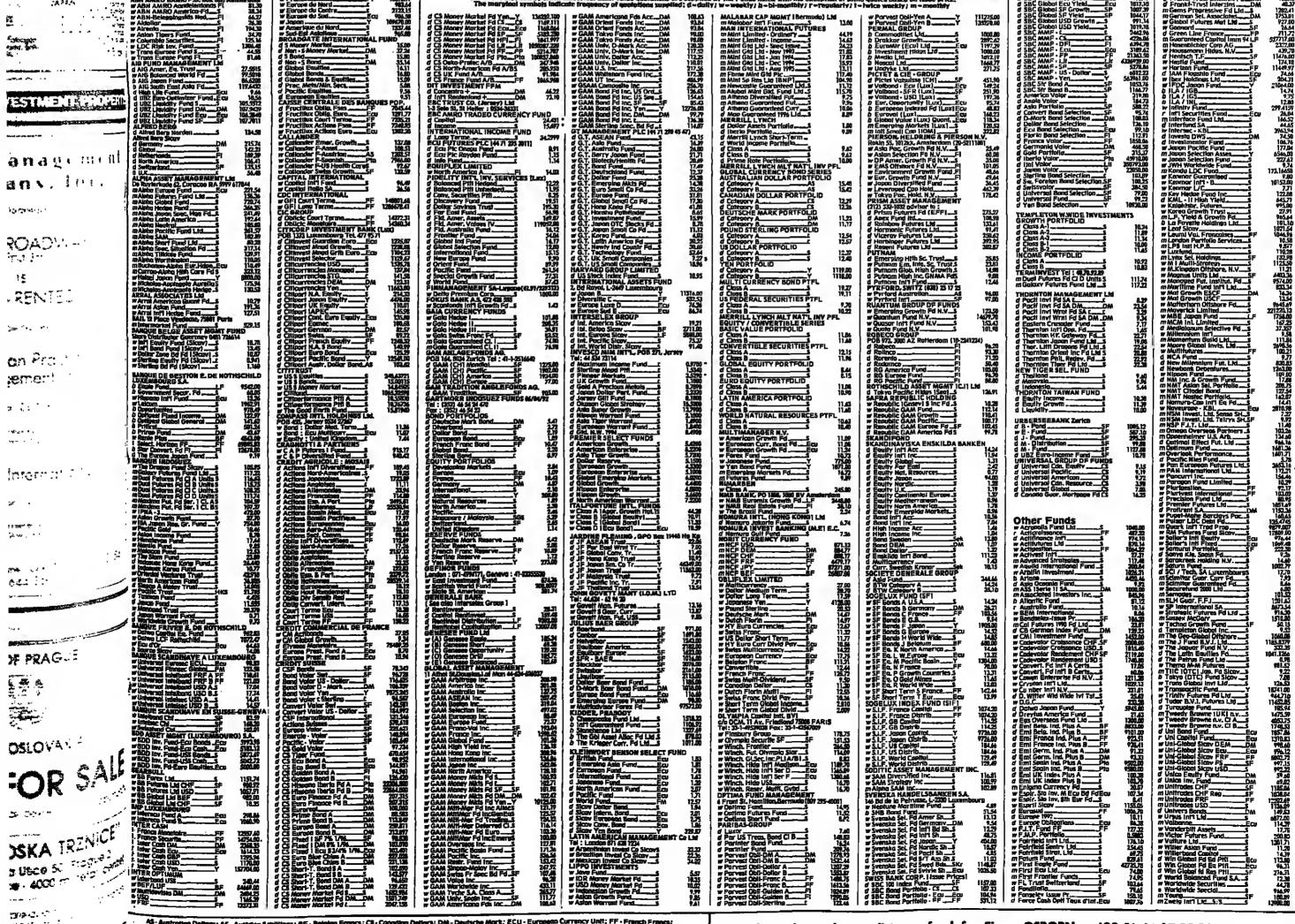
of \$3.6 billion with China on total trade of \$5.8 billion last year, up from \$2.51 billion on total trade of \$4.04 billion in 1990. Taiwan's long-standing trade deficit with Japan surged 21.9 per-cent to \$2.53 billion in the January-

March period. For March alone, Japan sold \$1.7 billion worth of products to Taiwan, or 29.9 percent of Taiwan's total imports in the month.

The official Board of Foreign Trade has estimated Taiwan's trade surplus at \$11.8 billion for 1992. down from last year's \$13.3 billion.

downward trend, increasing 2,1 percent. (UPI, AFP, Bloomberg)





For information on how to list your fund, fax Simon OSBORN on (33-1) 46 37 52 12.

Yankees and Cubs Take Openers by 4-3

Victory With 2-Run Shot

PHILADELPHIA - Mark Grace's two-run home run sparked Chicago past the Philadelphia Philies, 4-3, Tuesday to make Jim Lefeovre a winner in his first game as

manager of the Cubs.

Greg Maddux beat the Phils by allowing three runs and six hits over seven innings. Chuck McElroy pitched 1'n innings for the save.

A crowd of 60,431, the largest ever at Veterans Stadium for a day

NATIONAL LEAGUE

game, watched Philadelphia lost its

eighth straight opener.
Trailing hy 3-0, Chicago reached
Terry Mulholland for two runs in the fourth and fifth innings to take the lead. Mulholland gave up nine hits and four runs in his seven in-

with one out in the Chicago fourth. Andre Dawson singled and Grace homered over the right-field wall. Maddux opened the fifth with a single and moved to second on a single by Shawon Dunston. Sammy Sosa doubled, scoring Maddux; Dunston advanced to third and the Cubs took the lead on Ryne Sandberg's loog sacrifice fly.
In games played Monday.

Mets 4, Cardinals 2: Bobby Bonilla hit two home runs, the second a two-run shot in the 10th, as New York beat the Cardinals in St. Louis. The victory made Jell Torborg a winner in his managerial debut and gave the Mets their 16th triumpb in

their last 18 openers. After finishing in fifth place in the East Division last season, New York added free agents Bonilla, Eddie Murray and Willie Randolph. The Mets are paying Bonilla \$29.5 million over five years,

Viace Coleman led off the 10th with a bunt single, narrowly avoiding a sweeping tag by first baseman Andres Galarraga, and advanced on a sacrifice before Bonilla ho-

mered off Lee Smith. Bonilla hit a hanging slider deep blanked the Dodgers until the Montreal has lost five into the lower right-field seats, and eighth inning. Making his first start openers on the road.



The Associated Press

NEW YORK - The Yankees rewarded their biggest crowd since 1980 with big hits to beat the Boston Red Sox, 4-3, Tuesday in the

Roberto Kelly drove in three runs, free agent Danny Tartabull drove in the other and Doo Matingly singled three times to rally the Yankees past Roger Clemens Coming off a season in which he

again was voted the league's best pitcher, Clemens went the route. But he walked the first batter he faced, costing him a run, and later was unable to hold a 2-1 lead. Kelly's two-run double and Tar-

tabuli's run-scoring single came AMERICAN LEAGUE

during a sixth-inning comeback that gave Buck Showalter a victory in his major league managing de but Boston's Butch Hobson lost

his first game as a manager. Clemens gave up seven hits, struck out five and walked one in his first-ever loss on opening day. His record at at Yankee Stadium is

Winner Scott Sanderson overcame home runs by Phil Plantier and Mo Vaughn in the second and left after the sixth. The Red Sox made it 4-3 in the seventh with a run off Greg Cadaret, and Steve Farr worked around a leadoff single in the ninth for a save.

The crowd of 56,572 was the largest at Yankee Stadium since the 1980 playoffs. It was the largest regular-season crowd since the park was remodeled for the 1976

Trailing by 2-1, the Yankees ral-lied in the sixth as Randy Velarde and Martingly opened with singles. Kelly's double to the left-center field gap scored both men, and one out later Tartabull singled through

a drawn-in infield. The Red Sox loaded the bases in the seventh with one out, but man-aged only one run on Jody Reed's sacrifice fly.

In games played Monday: Rangers 12, Marmers 10: The Texas Rangers, living up to their great-hit, no-pitch teputation. scored nine runs in the eighth inning to rack up a 12-10 victory in

While Noian Ryan added to his records, the Rangers survived a slugfest. We won, and that's the bottom line." Ryan said. "But you hate to have your whole pitching staff have to go in. I hope we don't

get in a habit of this." Seattle had broken a 3-3 tie with three runs in the sixth and two in the seventh before Texas rallied. The big hit for in the Rangers

eighth was a three-run pinch home run by Geno Petralli off Mike Schooler. The sixth pinch homer of Petralli's career gave Texas a 9-8 edge. Texas had seven hits and two walks in the imning, scoring all its runs with two outs for a 12-8 lead. Ryan left the game in the fifth after aggravating a strained left calf

muscle. He was starting his 26th major league season, tying the re-cord of catcher Descon McGuire and pitcher Tommy John. It was Ryan's ninth career start

on opening day; at 45 years and two months, he was the fourth oldest ever to start an opener. The record is held by Jack Quinn, who started Brooklyn's opener in 1931 at 47 years, 10 months. Twins 4, Brewers 2: In Milwan-

kee, Chuck Knoblauch's fourth single of the game scored Greg Gagne with the go-shead run in the ninth as Minnesota opened defense of its world championship by beating Milwankee. The loss spoiled Phil Gamer's debut as the Brewers'

Gagne opened the minth with a single off reliever Edwin Nunez and moved to second on Shane Mack's grounder. Knoblanch followed with a line single to center to score a sliding Gagne.

Cari Willis, who relieved starter Scott Erickson, pitched 11/3 hitless innings for the victory.

Athletics 5, Royals 3: Mike Bordick's two-run, bases-loaded single capped a three-run eighth that car-

ried host Oakland Trailing, 3-2, the A's loaded the bases and ried the score on Carney Lansford's infield single off reliever Jeff Mootgomery. Bordick lined the next pitch up the middle, scoring Mark McGwire and Terry

Steinbach for the decisive runs. Rick Honeycutt gained his 100th career victory despite giving up the tying run in the eighth.

New Ballpark, New Chance In Orioles' Opener, Sutcliffe Returns to Glory at 35

And he returns.

to the Cubs.

In Cleveland, Surcliffe won

the American League earned-run title in 1982 and was 35-24 over

2½ seasons for a team that was

went 16-1, won the National

League Cy Young Award and came close to single-handedly

ripping the lungs out of the Cubs

jinx. But a grounder went through Leon Durham's legs in the playoffs and Sutcliffe's work

For six years, Sutcliffe pailed the plow in Chicago. He won 16 in 1989 when the Cubs again

took the division. He loved Wrig-

ley Field and everybody in it

loved him. The beard. The knock-down pitches. When he wasn't fighting the cold, the wind and the short porches, he was

hitting a home run himself or

stealing home — the first Cubs

nitcher to do so since Hippo

Pitch hurt? He'd pitch dead. In 1990, his shoulder died. It

took surgery and a year and a

half for it to come back to life. He closed last season with a fast-

Vaughn in 1919.

By Thomas Boswell

Washington Past Service
RALTIMORE — Before the symphony orchestra played and the president of the United States threw out the first ball, Rick Sutcliffe strolled into the spring smishine of center field so

he could roll around in the grass. Before the jets flew overhead and the 300-foot (90-meter) orange ribbon was cut to celebrate the opening of Camden Yards, Sutcliffe had already frolicked like a 35-year-old colt all over the outfield. With no other player in sight, he enjoyed his own goofy, sweet, totally oblivious quarter of an hour. For a little while, alone in public, he was a gigantic child with a red beard.

You could say he was stretching or jogging or meditating. Or you could say he was soaking up the moment and the delicious improbability of rebirth.

Just 2 hours and 2 minutes after he threw the first pitch in the history of Camden Yards, Sut-cliffe also threw Monday's last pitch - a called third strike on the outside corner to Paul Sorrento. Satcliffe did not pump his fist to celebrate his five-hit shutout. instead he let his fist drop of its

own weight in slow motion.

That's what you do when you've spent the previous 48 homs recovering from food poisoming and haven't eaten in two days. That's what you do when you've been injured for most of two seasons and have been told by your old club you're washed up and it won't re-sign you at any price

Oriole Park got an openin day worthy of any park. Sutcliffe made sure of it. Now, the first chapter in Camden annals will always be pure old-fashioned corny baseball — spurned veter-an, beloved for his bearish cour-age on the field and his charity

ball and a two-month flourish, going 4-1 with a 2.33 ERA. But the Cubs didn't want him. off it, returns in glory.

Baseball has better pitchers "A lot of people said that I was through," he said after his victory Monday. I don't think I than Sutcliffe, but few with a better saga. This is the fourth ever gave up, but I started to time in a 14-year career that he's have some doubts when teams risen from the scrap heap. So, weren't interested in me" as a see, Sutcliffe is an anachronism free agent. "I sat back and looked at the numbers for two — a pitcher who's all heart, all emotion, all loyalty. He always

takes the ball. He never confesses an injury. He pitches until his arm falls off. Then he expects 1991 — "and there wasn't minch to get excited about.

What I don't understand is why the Cubs paid for my surgery and rehab, then gave up on you to wait until he's healthy and

can ring up some more big num-bers. Of course, nobody waits. me. They did the same thing with Rick Reuschel and Scott Sander. Sutcliffe was rookie of the year for Los Angeles in 1979. A veteran catcher named Johnny Oates baby-sat him through most of his victories. After two bad years, the

stay in the National League. Hecould not bear to pitch against the Cubs in Wrigiey Field. Who could claim this and be believed? Maybe nobody but Sutcliffe. Sutcliffe, a renowned games

Dodgers quit on Sucliffe, who in a rage destroyed all the furnish-ings in Manager Tommy Lasor-da's office. With Lasorda in it. wanted to pitch for a contend any contender, as long as it was in the American League. He sure didn't want the Orioles and their 40 games under 500. After a poor start in 1984, he was traded 95 losses. Then Oates, now the Baltimore manager, called and convinced him the Orioles were In four months, Sutcliffe made himself a Chicago legend. He'll own the town until he dies. He about to shock the basebell work

He told me Mike Mussing and Ben McDonald had as much potential as any two young pitchers he'd ever seen — includ-ing Bob Welch, Dave Stewar; and me in L.A," said Sutcliffe. "If it hadn't been for Johnny and the way people here treated me, never bringing up my health, I might have hung it up. It's a nice feeling to be wanted."

When Sutcliffe woke up Monday morning he noticed something wonderful: He wasn't woniting. He'd have pitched anyway, but he thought there was a better chance not to let Oates down if-he wasn't nauscated and dizzy. Te's Johnny's first year, and he put his neck on the line for said Sutcliffe. "If I'd" pitched badly, people would have started questioning him from the beginning, saying he

After the game, Sutcliffe gave, the game ball to Ostes. "No, we didn't say anything," Sutcliffe said. "We were a little teary-

cyed."
"I had goose bumps at the end," he said. "Sure, I wanted to finish. The biggest thall in the game is getting the last out. You. don't want to watch in the clubhouse on TV, hoping and parymates mining out to you."

BOOKS

seven hits and a run in 74 imnings.

Cory Snyder, Robby Thompson and Darren Lewis had three hits

apiece to highlight the Giants' 17-

Pirates 2. Expos 0: Doug Drabek

pitched eight shutout innings and

singled in a run as Pittsburgh

opened at home with a victory over

their previous 12 season openers

and had lost six of their last eight.

Montreal has lost five of its last six

The Pirates had won just four of

COMRADES 1917: Russia in Revolution

By Brian Moynahan. 374 pages. \$24.95. Little, Brown & Co. Inc., 34 Beacon Street, Boston, Massachusetts

Reviewed by Cathy Young

T S it mere coincidence that while Si-I mon Schama's history of the French Revolution was called "Citizens," Brian Moynahan's account of the Russian Revolution of 1917 is entitled "Comrades"? Though not a professional historian like Schama. Moynahan, a British journalist, has written a gripping, insightful book that denoystifies the birth of the nowdefunct Soviet state.

Spanning the period from December 1916 to December 1917, "Comrades" paints a scathing picture of the social. political and moral disarray of late imperial Russia, culminating in the rise of Rasputin — the shrewd, lecherous faith healer who came to control cabinet ap-pointments — and his assassination by a group of self-styled patriots.

While Russia was making tremendous strides in the early years of the 20th century, the combination of wartime nardships, miseovernment and social ferment made the country a giant powder-keg. But if the fall of the Romanovs became at some point inevitable, the Communist takeover was anything but.

The Bolsheviks, led by Lenin, were attacking the provisional government that had replaced the monarchy in February 1917 and was carrying out popular reforms, but they enjoyed minimal sup-port. The regime headed by Alexander Kerensky could not effectively resist even the weakest onslaught. Even after the Bolsheviks attempted a comp in July

The Milwankee second baseman Jim Ganter jumped for the throw,

but Minnesota's Chuck Knoblanch sauck under him for a steal

broke into a big smile rounding the since Aug. 22, 1990, he allowed

Montreal

Winner Jeff Innis worked the

Giants 8, Dodgers 1: Bill Swift,

who came to San Francisco from

Seattle in the Kevin Mitchell trade.

made his first start after 88 relief

appearances a winning one in Los

Swift, who relieved in 71 games

for the Mariners last season,

ninth inning, and John Franco pitched the 10th for a save.

The mercurial Kerensky was racked by doubt and fear of a rightist backlash. When the venerated revolutionary Yekaterina Breshko-Breshkovskaya knelt before the premier begging him to arrest the Bolshevik leaders, then holding a nominally secret congress. Kerensky sprang to his feet and said he should telephone instructions to Nikolai Avksentiev, the interior minister. Avksentiev was not in his office. Kerensky put the phone down and did not ring back."

Not surprisingly, popular sympathy for the government dwindled. Its overthrow, though hardly the glorious endezvor depicted by Soviet propaganda, left most people indifferent. And so "the year 1917 in Russia, the annus mirabilis of pturality and tolerance, had become the birthing pit of the one-party state, the leader, and the execution cellar."

The main appeal of Moynahan's book lies in its narrative and descriptive power. Based largely on the memoirs, diaries and letters of contemporaries as varied as Czarina Alexandra, Lenin and the poet Alexander Blok, the book captures the atmosphere of the mostly worst of times with subtlety and force, and a sharp flair for the grotesque.

Moynahan skillfully sketches vivid portraits of major and minor historical figures: the weak-willed Nicholas II, a caring husband and father who woefully lacked understanding of his country's situation and obstinately clung to autocwhose hatred for political enemies was visceral but also "abstract and cold like the whole of [his] being."

Parallels between 1917 and 1991 may be too facile, but "Comrades" can be seen as a reminder of the fragility of young democracies. Moynahan refrains from drawing explicit parallels. But the photographs of boys standing over the broken-off head of a czar's fallen statue is too early reminiscent of what we recently saw on our television screens.

Cathy Young mahor of "Growing Up in Moscow," wrote this for The Washington

BEST SELLERS

The New York Times
This last is based on reports from more than 2,000 toolestores throughout the United States. Weeks on list

FICTION I THE PELICAN BRIEF, by John RISING SUN. by Michael Crich-

THE ELF QUEEN OF SRANNARA by Tern Brooks
THE ROAD TO OMAHA, by Robent Ludiers
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BEAST OUTERBRIDGE REACH by Robert Stone

9 ACTS OF FAITH, by Enc Segal

10 SCARLETT, by Alexandra Rolley

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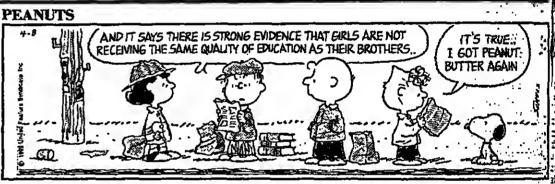
12 TREASURES, by Belva Flain 13 THE CAT WHO MOVED A MOUNTAIN by Lilian Jackson Brains
14 GRIFFIN & SABINE, by Nick IS OR THE PLACES YOU'LL GO.

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Che I Zirbd
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THAT. CAN SHE' by Molly Ivans
14 PLAUSIBLE DENIAL by Mark 11 20

15 TOUJOURS PROVENCE, by Pe-12 12









CALVIN AND HOBBES









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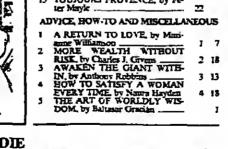






JUMBLE THAT SCRAMELED WORD GAME





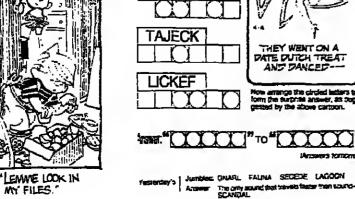




DENNIS THE MENACE



THIS, TENNIS 2"



CHENE

KOHCE





SPORTS NCAA FINAL

hance Duke Does It Again, Winning Its 2d Straight College Basketball Title

Experience -0-2 in 1990 and 65 in and there wasn't man ls Won by what I don't understand; the Cubs paid for my an and rehab, then gave up on the Same thing win Renschel and Scott Sanda.

They did the same thing win the Amounted Pro-

Glory at 35

in the National lease is some first a great sesson," said the probability but Sutcliff.

d claim this and be believed be recody but Sutcliffe sterific, a renowned see contender as long as in was American League He was long as in was in want the Orion He was long as in was in want to Orion He was long as in was in want to Orion was in was in the Workstones, with five irreships of the warm in a seasonst Duice

American League He sa want the Orioks and he conserved integers against Duke necess. Then Oales, now he integers with against the Bine he conserved into the Orioks at its shock the baselal and the Alexandra worst loss in Champion-He told one with the second worst loss in Champion-

more manager called at smooth from the Oriots at the 20-point and the smooth from the Oriots at the 20-point and the 20-point ential as any two you has to Northwestern in the second to a second me in L.A. and Santa marketile 25-9 season. But as the me in L.A. and Santa marketile 25-9 season. But as the me in L.A. and Santa marketile 25-9 season. But as the marketile 25-9 season.

er briesing in the half bree more years to go. er prieging up mi held the have hung it up it's and the grand the grand Jalen

When Suzciaffe woke up has also are and expected to stay in a more and are noticed by stay in a chool all four years. Webber even ag wonderful fire was to make the basehall exp with a National grained have ritched me. g. his'd have pitched away the postgame news conference, the thought there was about Howard is mother candidate for an eace not to let Oute down. Howard is mother candidate for an sace not to ic. Ones don't saily mip to the NBA

wash't natiscated and day.

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"It's lobinary first year at put his need on the line h.
"It's lobinary first year at line and the line h.
"It's lobinary first year at line and first year the capetionee gained from this cheef bad!). People was to manufact will serve them well set the beginning saying h. It had the previous times Duke an the beginning saying h. has been to the Final Four really arted one because we as said dividends for them, just like

arted me because we a said dividends for them, just like ends.

After the same. Suchile pe faul James Voskuil, a junior. "We again has to Oates. "We might be better players. We just in a say anything." Said: dish't bring the fight to it tonight."

id. "We were a hule toy. Fisher gave credit to Duke.

"I had good tump at we lost to the champions. We "We've had a great run," he said. he said. Sure, I wandly were there to take away the crown wish. The bage, thill is and it didn't happen for us. It was me is getting the ission is more what they did than what we so t want to watch in the did didn't do."

2. YOU WANT TO ACC YOU DO nees stamming . Ut to re."

KAY, TAKE A LETTER-

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186 - F 76



Duke's Christian Lactmer had the upper hand against Chris Webber, as Michigan wilted in the final. MYP but was

At 1949 — Kentucky & Okionomo Stofe &; 1950 — CCNY 7L Brodley &; 1951 — Ken-fucky &; Konsos Stofe &; 1952 — Konsos &. St. John & £; 1953 — Indigno &; Komsos &; 1954 — Lo Selle \$2. Brostley 76; 1955 — Sen 1754 — Lo Scille 72. Brantey 75; 1795 — San Francisco 77, La Solle 63; 1756 — San Francisco 63, Jove 71; 1797 — North Corellina 54, Konsta 52, 2017; 1798 — Karthucky M. Seattle 72; 1798 — Cellifornia 71, West Virginia 73; 1798 — Onio State 75, California 55; 1761 1969 — Origo State (5: Commonted 35) 1751 —
Cincinnett 75, Origo State 59: 1962 — Loyolo, 11L 60,
Cincinnett 55, OT: 1964 — UCLA 96, Dutte 83:
1965 — UCLA 91, Michison 90: 1966 — Texas
Western 72, Kortucky 65; 1967 — UCLA 79,
Dayton 64; 1968 — UCLA 78, North Carolino
75, State 1969 — UCLA 78, North Carolino

55: 1949 — UCLA 92. Purdue 72: 1970 — UCLA 98. Inclasswille 49: 1971 — UCLA 68, Villanova 62; 1972 — UCLA 81. Florida Shote 76; 1973 — UCLA 87, Memphia State 46; 1974 — Nacth Carolina State 76, Manquette 44; 1975 — UCLA 92, Kenbucky 85; 1974 — 44; 1975 — UCLA 92, Kerbuchy 85; 1976 —
Indiano M, Michigan 88; 1977 — Martuette 67,
North Corolino 99; 1978 — Kantucky 94, Duka
88; 1979 — Michigan Shrie 75, Indiano State 44;
1992 — Laularitie 59; UCLA 54; 1991 — Instance 68, North Carolino 50; 1992 — North Carolino
State 54, Houston 52; 1995 — Georgetown 40;
1994 — Louisvike 72, Duka 69; 1997 — Indiano 74, Syropus 75; 1998 — Kansas 82, Oktobo
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1897 (1995) — Kansas 83, Oktobo ana 74, Syracuse 73; 1982 — Konsas 83, Oktoho-ma 79; 1987 — Michigan 80, Seton Hail 79, OT; 1990 — UNLV 193, Dute 72; 1991 — Dute 72,

1940— Marvin Hulfmon, Indiana; 1941— John Katz, Wispansin; 1942 — Howie Dalimar, Skarforst; 190 — Ken Sollors, Wyomins; 1944 — Arnoid Ferrin, Utoh; 1945 — Bob Kurtand, Oktohoma AAM; 1946 — Bob Kurtand, Oktohoma AAM;
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1979 — Earvin Johnson, Alcindoon State;
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Housher; 1984 — Perrick Ewfins, Georgetown;
1985 — Ed Picalciney, Villenova; 1984 — Pervis
Billison, Louksville; 1992 — Kath Smart, Indiand; 1985 — Danny Manneing, Konsos; 1989 —
Gen Rice, Michigon;
1995 — Anderson Hunt, UNILV; 1971 — Crafstord; 1943 — Ken Schors, Wyomine; 1944 — Ar-neid Ferrin, Ultah; 1945 — Bob Kurtend, Oktobe-

NCAA Champions 1740 — Indiano 40, Kornea 42: 1741 — Wiscontria 29, Washington State 34: 1742 — Stanford 51. Dertmouth 36: 1742 — Womins 44, Georgetown 34: 1744 — Utan 42. Dertmouth 49, O7: 1745 — Oktohoma A&M. 60, North Carolina 49: 1747 — Hoty Cross 36, Oktohoma 49: 1747 — Hoty Cross 36, Oktohoma 49: 1747 — Hoty Cross 36, Oktohoma 69: 1746 — Kentucky 32: Beyler 69: 17

Washington Past Service
MINNEAPOLIS — Say it again because Duke has done it again.

The Blue Devils became the first team to repeat as national college basketball champions in 19 years by defeating Michigan, 71-51, in the National Collegiate Athletic Association tournament final on Monday night.

Duke put the game away with a 17-4 run that consumed eight of the last nine minutes. It began after Michigan had cut a seven-point deficit to 48-45 with nine minutes to play. As they did from nearly beginning to end — they trailed at the half, 31-30 — the Blue Devils did much of their damage along the

Duke's sophomore swingman Grant Hill, who had 18 points and 10 rebounds, clearly found something in Michigan's defense when he drove the left baseline for two layups in about 30 seconds late in the first half. Hill was named player of the game for Duke.

The freshman forward Chris Webber (14 points) was player of the game for Michigan, which shot a meager 29 percent, 9 for 31, in the second half and ended with its lowest point total in eight years.

Bobby Hurley. Duke's junior point guard, who had nine points and seven assists, was named the Final Four MVP. He oed his career high with 26 points in the semifinal victory over Indiana on Saturday. Duke's senior center, Christian Laettner, after an atrocious first 10 minutes, ended up with a game-high 19 points and seven rebounds.

Duke (34-2) becomes the first team to repeat as oadonal champions since UCLA won seven in a row from 1967 to 1973. It also becomes the first team to remain No. I from the preseasoo ranking through the postseason tourna-ment since Indiana in 1976.

"This is the greatest year I've ever had as a coach," said Duke's Mike Krzyzewski, "and to culminate it with this victory .

Krzyzewski passed UCLA's all-time career winning percentage score 52-45.

Fours and five of the last six.

"It keeps getting better each time," said Hurley. "It wasn't the prettiest game but we got the job

Michigan (25-9) and its five freshman stars can look to the future with thoughts of a tremendous, and mostly unanticipated, run through the tournament.

The second half began with Michigan guard Jalen Rose whispering in Hill's car as the teams lined up to begin play. Hill just grinned, and the Blue Devils all could grin soon.

Laettner quickly converted a fast-break layup and a three-point goal, and Thomas Hill (16 points, seven rebounds) drove the baseline for another layup that gave Duke a 37-33 lead. Rose and Webber, Michigan's spearheads, then com-mitted their third fouls 33 seconds apart, the latter with about 17 minutes to play. They each departed, but only momentarily.

With the score 41-39 and 12:45 left, Rose committed his fourth foul trying to prevent a third-chance basket by Cherokee Parks. He was replaced by junior Michael Talley, Michigan recouped a bit a few seconds later, when Hurley committed his third foul, pursuing

a loose ball (He stayed in.) But after a TV timeout with a little more than 11 minutes left. Laettner made one of his trademark game-altering three-pointers for a 46-39 Duke lead, the game's largest margin to that point, It prompted Michigan's coach, Steve Fisher, to send Rose back in.

The Wolverines responded with two baskets while Duke missed three relatively easy shots.

Rose cut the margin to 48-45 with seven minutes left, and Duke called time out. Laettner went baseline for a reverse layup and then stole an entry lob pass for Webber. The Blue Devils proceeded to work the shot clock below five seconds before Grant Hill drove John Wooden on the tournament's the baseline for a layup, making the

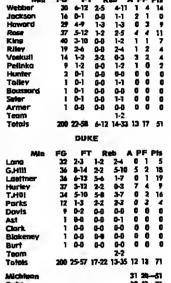
to mount. Jimmy King missed a three-pointer, and Webber committed his fourth foul with 5:17 remaining-a foul that also put Duke into the one-and-one.

With three minutes to go, Michigan made it 58-49 on a Webber shot, but Grant Hill scored on a tip-in, made a steal, and passed to Antonio Lang for a dunk that made it 62-49 with 1:50 to play. Michigan called time and the celebration was

The game was a rematch of an 88-85 overtime thriller that Duke won Dec. 14 in Ann Arbor. But where that game featured wild, undulating runs and the Blue Devils stacking up a large lead, this game game began with a closely, if sloppily, played first half.

"I felt good about our chances at halftime," Fisher said, "but I'm sure Duke said the same thing."

Championship Box Score



Howardo-1, Vaskullo-1, Tailey 0-1, Bousstant 0-1, Webber 0-2, Rose 0-31, Duke 4-9 (Loetiner 2-

Arazi Masters His '92 Debut, Cruising to 5-Length Victory

By Ian Thomsen nal Herald Tribune ST. CLOUD, France - Allen

Paulson stood on a stage overlooking a pond of unfamiliar faces. Perhaps half of them did not understand a word he was saying. A sestion was mumbled up toward e stage by a man from England. "The question was, do I regret sion to sell half of the lorse," said Mr. Paulson into a

microphone that boomed his voice all over the room. "Well, I guess I've had mixed emotions about that I think I'm in with a terrific partner in him. We've done busiother before. Actually, I'm glad I do have him for a partner." The entire afternoon was as diplomaticas that. Arazi, the overwhelming favorite to win the May 2 Ken-inchy Derby, won the 1600-meter (one mile) Prix Omnium II by five engths here Tuesday like a majorraguer in a high school ballpark.

Arazi had undergone arthroscopic surgery on his front knees, it was his first race in five months, and he answered all the questions that a horse can answer. Afterward, he walked back and forth in the winner's circle, flexing his neck and morting, the way Mike Tyson used to do after knockouts. While two nch men who really only have this horse in common talked to each other through big broad smiles.

"I didn't want to sell him," Paul-

on said. "But he'd won all these Mos over here and they kept after the about him. I said, 'No, he's not for sale.' Then they came back and said they'd buy half of him. So I and, O.K., give me \$9 million for hilf of him. I put the price up so high I didn't think they'd ever go

Now \$9 million might buy his tesh. The gums would cost extra. Shekh Mohammed ibn Rashid al Maktonm, the defense minister of the United Arab Emirates, agreed Anzi ran in the Breeder's Cup Ju-Table at Churchill Downs in Ken-

ATAT USADirect* Service

OVAL ACCESS MUMBERS

and his jockey, Pat Valenzocla, favorite, will be remain in the Unitpassed through the crowd as if the other jockeys were riding unicycles. No one was sure what the horse was about until that day.

On Tuesday, 10 minutes before the Prix Omnium, a crowd of bodyguards appeared at the entrance to the winner's circle and then Sheikh Mohammed appeared, walking through them as if they were

According to the agreement be-tween Sheikh Mohammed and Paulson, when the horse races in Europe, the sheikh has visiting privileges. He watched as the 3-year-old walked three small laps around him, until it was time for Sheikh Mohammed's jockey, Steve Cauthen, to mount Arazi. Next month in Kentucky, Arazi will be ridden by Valenzuela, Paulson'a jockey from the United States.

Arazi fell to the back of the eight-horse field early, and as the pack turned left into the backstretch he still was fourth, running wide in order to benefit from the extra work. Without announcement he suddenly ran past everybody. At that point he could have won by 10 or more lengths had Cauthen wanted, but this was a spring training run for Arazi, the 1to-10 favorite. Most important was his graceful negotiation of the soft St. Cloud grass. His trainer, Fran-cois Boutin, who objected to Ara-zi's knee surgery following the Breeder's Cop, admitted that he had been worried about the horse

as recently as two weeks ago. "This was his first race, and the first race is always the one where something can go wrong," said Cauthen, who rates Arazi in a class with Affirmed, who won the Triple Crown under Cauthen in 1978. Today he was 75 percent, if that. What he needed at this time was

this type of race." Once Arazi's good health appeared to be established, there were many questions about his future. Should he win at Churchill Downs backy on Nov. 2. On that day Arazi next month, where he is an 8-5

ed States in an attempt to win the Triple Crown? Or will he return to Europe and try to become the first Kentucky Derby champion ever to e Ensom Derby in England Paulson stood on the stage and

listened to several variations of this question, in English and in French. The oddest thing was that, as the horse's owner, he could not give an answer. "I'm a Yankee, and so I would like to see him go for the Kentucky Derby," Paulson said. Arazi is so big that be straddles

two continents, but Paulson no doubt can see which way the horse is going to fall. The sheikh, with his many horse farms in Britzin, wants Arazi to win the Epsom Derby, and Boutin, who trains Arazi in France, said last month that be was agreed

SIDELINES

IAAF Krabbe Ruling Likely in May

STOCKHOLM (Reuters) — The International Amateur Athletic Federation council is likely to decide late next month whether to submit the Katrin Krabbe doping case to its arbitration panel, the group's vice

president, Arne Ljungqvist, said Tuesday.

Ljungqvist, who is also head of the IAAF's medical committee, said the decision by the German Athletics Federation's to lift its four-year ban on the former East German sprinter and two of her teammates would probably be discussed at the council's next meeting, in Toronto on May 29.

The worrying thing is that the Germans reversed their decision very baffling and we must take a close look at it."

For the Record

National Hockey League owners delivered a new contract proposal to the striking NHL Players Association on Tuesday, bot on details of the

Footballers' Association's dispute with the new Premier League. The players have voted to strike if the dispute is not resolved.

Frank McGuire, 78, the Hall of Fame basketball coach who led North Carolina to the 1957 NCAA championship and a 32-0 record, was in a hospital intensive care unit Monday in Columbia, South Carolina, after

Gordon Taylor, chief of the English soccer players union, on Tuesday rejected an offer from the managers' body to mediate in the Professional

SCOREBOARD

BASEBALL

AMERICAN LEAGUE NATIONAL LEAGUE Monday's Line Scores

Major League Standings Lancaster (7) and Tettleton, W. Morris, 1-0. L.-Guillickson, 8-1. MRs.—Toronta, Barders (1). Olarud (1). Detroit, Fielder (1). Dear (1). 900 MAC 900-0 5 Suichtife, I-G. L.—Noary, 8-1.

Missessine

902 918 100—2 6 9

Efficient, Guttarie (7), White (7), Assuhero (7)
and Harner: Wesman, Nunsz (7), Assin (9)
and Surhoff, W.—White, I-G. L.—Hunsz, 6-1, 5-4

Agailera (1), MR.—Mannesota, Puckett (1),
Kassas Chy Hill 908 919—3 11 1

Oakhand 901 000 13x—5 9 8

Appley, Aquino (7), Membornary (3) and
Moctorione; Sleveurt, Honeyoutt (8), Eckersiey (7) and Steinbach, W.—Honeyoutt, 1-G. L.—

Aquino, 6-1, 5-4—Eckersley (7).

Aquina, 0-1. 3v Eckersley (1). Ryon, Resenthal (5), Bornister (5), First-vid (6), Rogers (8), Russell (8) and Rodrisucc. Johnson, Harris (6), Brown (8), Jones (8), Schooler (8), Porker (9) and Volle, W.— Pireovid, 1-8. L.—Schooler, 0-1. Sv—Russil (1), HR3—Texas, Polmer (1), Princili (1), Se-offie, O'Srien (1), T.Mortinez (U. Volle (1), NATIONAL LEAGUE

960 021 091-4 16 8 880 286 180-3 7 8

C. L.-Rija, 0-1. Sv-Myers (1), HRs -San Die-

Morthez, 8-1.

Morthez 838 880 888—8 6 3

Pittsburgt 938 880 888—2 4 8

Morthez Fassero (8) and Finither; Dra-bet Mason (9) and Lovelliers. W—Drabek, 1
6. L—Mortinez, 8-1. Sv—Mason (1).

8. L.--Martinez, P-I. Sv.--Mason (1).

4taw York 909 190 901 3-4 9 0

St. Loois 909 200 009 8-2 6 9

Cone, Innis (7), Franco (10) and Hundley;

DeLacr, Worrell (8), L.Smith (9), McClure (10)

and Pognazzi, W.--Innis, 1-2, L.-L.Smith, 9-1.

Sv.--Franco (1), HRs.--New York, Banklin 2 (2),

TRANSACTIONS

American League
DETROIT—Optioned John Klety, ettcher
to Toledo, IL. Optioned Rich Rowland, cotch
er, and Steve Curamings, ettcher, to Toledo Sent Tomy Costilio, pitcher, outright to Toledo. Signed Les Concoster. Pitcher. Put Totedo, Signed Use Concaster, Printer: Printed Signed List.
KANSAS CITY—Assigned Curl Young, pitcher, to Omato, American Association.
All NIESCHA—Ostoned Willie Banks, pitcher, to Portland, Pocific Coast League.
Put Keni Hritek, Infleider, on 15-day 8isobled. list, retroactive to March 25, and Mike Pos-liarsia, infleider, on 15-day disabled list, retro-active to March 25. Refurned Jesse Cross-pitcher, to Toronto.

The world was his witness. Souncess is as tempestuous and outwardly emotional as a man can be. He is a cold-eyed finisher. compulsive side show for televi-Rob Hughes sion, and with milions of viewers

this was the raw theater of a director's dream. What we and the players did not know, was that Somess had already booked his appointment in a theater of a different kind at a hospital oear his Cheshire home. Somess had kept silent on the seriousness of his condition, discovered during a routine exam, and avoid-

International Revold Tribuna

underwent heart bypass surgery on Tuesday.
Only 48 hours earlier, Souness, 38, was the picture of good health. His Liverpool team had saved uself with

minutes to spare during overtime in an English FA Cup

semifinal. Souness greeted the tying goal by sprinting

toward the pitch and sinking to his knees as if in prayer.

ed showering with players after practice last week so they would oot see marks left by catheters.

Team before self-bravado could have killed him. Souness must have known the extreme tensions of Sunday's semifinal could have overloaded a heart whose three major arteries were severely congested.

Imagine how the blood pulsated when the match came to the boil. Liverpool, expected to win, went a goal down to second-division Portsmouth with only nine minutes left.

Nine minutes to salvage a year of high Liverpool spending and high tearing of muscle and sinew. In-deed, the side was wounded even then, down to 10 men after one forward was stretchered off with cartilage damage and others were far from fit.

Sourcess, in his first year as Liverpool's manager, had bought and sold a dozen players at a turnover of \$23 million. He had gambled by pushing injured men into the fray sconer than nature's healing required. The clock ticked away, the tension and fatigue grew,

and Portsmouth did a silly thing. Andy Awford, an injured teenager, fouled recklessly just outside his penalty box. It was a tantalizing position, central to the goal. John

Barnes limped forward, worried by a sore hamstring. He took two paces back, surveyed the wall of seven Portsmouth defenders, noted where the goalkeeper was, and shuffled into the shot.

Timing is more than power to Barnes. His left instep swept the ball up and over the defenders. A handful of men, no more, can put such bias, such disguise behind a ball that it curls, then straightens in flight, defying the goalkeeper to guess the path.

Ian Knight, who has guarded Portsmouth's net 600 times, anticipated correctly. He just could not get his hands to the left post to prevent Barnes's shot from rebounding across the face of goal, and being tucked away with predatory instinct by Ronnie Whelan.

That goal, three minotes from the end, granted

Price of Winning at Any Cost Liverpool a replay oext Mooday, and a chance to reach the final on May 9. But on the homeward ONDON — Graeme Souness, one of the nouveau riche young combatants of soccer management,

journey Souness took his team to a restaurant, and told them he would oot be with them. Liverpool will be in the care of Ronnie Moran, the assistant coach who took temporary charge after Kenoy Dalglish abruptly quit as manager 14 months ago. In their playing prime, Souness and Dalglish roomed together. Souness was the forceful one, cre-

ative but with an intimidatory streak; Dalglish was the They are Scotsmen to whom the spoils of victory are addictive. Their Liverpool teaching has no quarrel with winning being the priority, but thankfully they are

disciples of a style more creative in passing and move-ment than the banal approach of other English teams that whack the ball forward and chase like terriers. Dalglish, an introvert and a man guided by family, walked away when the pressures threatened him with a nervous breakdown. Souness, an extrovert, has always

been more vulnerable to what the world thinks of him. His clothing was influenced by his playing days with Sampdoria in Genoa, his volatility was refueled by a return to Scotland as player/manager with the Glasgow Rangers. By the time he left, the Rangers were winners and Sounces was banished from the coaching bench.

But Souncss's wife, Danielle, had taken their children outh, leaving Graeme to the obsession that consumes im and drives him sometimes beyond reason.

ND NOW WE learn that be had genetic cause to be restrained. His father had bypass surgery and his uncle died of coronary failure at 35.

Maybe, in that sense, he had it coming to him. Sympathy throughout soccer may oot be wholeheart-edly felt by Lica Movila, the Romanian whose jaw Souness broke in two places with what Souness called "the best right hook I ever threw." In sport, and in life, Souness dresses ruthlessness

with style, beauty with passion. His mibridled ex-tremes have been on show since adolescence, and it is hard to accept that the backlash is purely hereditary. Last summer, we were told Johan Cruiff's heart surgery was caused by smoking. But the common link between Cruiff and Souness, and between top managers Rinus Michels, Hans Dorjee, Don Howe, Valeri Loban-ovski and the late Jock Stein is there for all to see,

All came under the heart specialist's scalpel. Souoess in particular, soccer managers in general, pursue physical activity most of us cannot match. But inside, they lead lives of desperacion, ever dependent on the efforts of others and on lady luck.

Their stress is a symptom of winner-takes-all disease. And if the winners are at such risk, what hope is there for the rest? We need, all of us, to put a finger on the pulse and try to save soccer from the crippling side effects of the money game that tolerates only winners.

Some 138 nations are now embarked oo the World Cup. There will be one winner. Should we shoot all the rest to spare them heart failure?

Rab Hughes is on the staff of the Sunday Tones

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Vintage Year for Farce

Philadelphia and tried nominating everybody but their own president in an effort to avoid defeat by the

invincible Thomas E. Dewey. That was the year polls elected Dewey so far in advance of Election Day that Merriman Smith, famous as "the dean of White House correspondents," left President Truman's campaign well be-fore November to cover Presidentinevitable Dewey.

After Truman got re-elected anybow, Smith hastened back to Washington to be with other White House reporters greeting the presi-dent on his return, and Truman gave him a big grin and said: "Hi, Smitty. How's President Dewey?"

The story has it, and it may even be true, that the only "pollster" who detected a possible Truman victory was a politician with the improbable name of Les Biffle who disguised himself as a hutter-andegg salesman and traveled the Midwest listening.

The present campaign, bowever, promises to match 1948 for farce. For starters, how about the Republicans flailing away at Democrats on ground that they are a gang of check-bouncers? This has to do with the House of Representatives hank that wasn't a hank and used congressional salary deposits as capital from which members issued themselves interest-free loans.

Led by the ineffable Newt Gingrich. Republicans had hoped to use the public rage to wipe out the House's seemingly eternal Demo-cratic majority and replace it with a

Republican majority too highminded to do itself special favors. Well of course just as Gingrich was stoking the flames of pious outrage, who should turn up on television giving a world-class, De-'check-bouncing" career than Republican Secretary of Defense Cheney, an active check writer himself

during his days in Congress. In a year like this, what other famous Republican would inevitanly turn out to be one of the checkbouncers? Right you are, Newt

Don't overlook the outraged public as farceur in this rounp. The

N EW YORK — Has there ever been a richer year for political resort can be believed (admittedly a farce? Well, maybe 1948. That was huge "if"), is steaming about conthe year the Democrais went to gressional practices that cost the public nothing, but it is numb to the squalid savings and loan scan-

dal costing the nation billions. The presidential campaign needs Molière. First, we have the unbeatable President Bush with his 70 percent or 80 percent or 190 percent approval certificate from the polling priesthood scaring all the big heavy Democrats out of the

Then — "Don't cry for me, Argentina," as the president said in New Hampshire — the raging public beast turns off the entertaining TV bombings of people who can't bomb back, scratches its noggin and suddenly realizes that a decade of Republican philosophy has been swell for thieves, speculators and finaglers while everybody else is in danger of losing job. pension, health insurance, the old homestead and the cattle and crop.

Down go the priesthood's ratings on the wizard of Desert Storm, No longer does he look as invincible as Thomas E. Dewey. Suddenly his identifying adjective is "beatable." His beatability is too late, alas, for the Democratic beavyweights. The vacuum created by their early cowardice is now filled by lighter personae: Brown, Clinton. Harkin, Tsongas.

The small cadre of press people who talk to the much larger cadre of political professionals and technicians decide Clinton is the likeliest member of this crowd to make a champion. It is now fashionable to say they "anointed" Clinton.

The joke is on Clinton. The "anointment" has played into the strategy of former Governor Brown. He's running this year against the system, the interests. the insiders, the establishment, etc. What ho! Raging Public Beast doesn't want a candidate who was anointed by insiders.

Now Clinton fumes that he is being destroyed by the press, oever mind that it was the press that virtually nominated him three weeks ago. Meanwhile Bush. though looking increasingly beatahle, looks increasingly unbeatable. A virtual Thomas E. Dewey.

New York Times Service

On Bosporus, Boom-Box BMWs

By Blaine Harden

Washington Post Sernee

I STANBUL — They preen on Sunday afternoons beside the Bosporus in BMWs that tremble with the power of four bawling stereo speakers mounted behind the back

They favor music that is oew and Western and sanity-shattering hut will crank up a Turkish tune if the screech factor is high and

the lyrics sufficiently self-pitying.

They flaunt designer-label clothes, the more expensive the better, and they accessorize with gold chains and black pointy-toed shoes with elevator beels.

Their idea of a fine evening's entertain-ment is to go unshaven in the BMW to a nightclub where the whiskey costs \$200 a bottle and the owner sells rose petals to throw at the feet of a nearly naked woman who dances on the table and sings about bearrache and vengeance and death. They find spiritnal succor in lyrics like this: "If I die, I forbid you to visit my grave."

These are the maganda, the nouveaux riches of modern Turkey. No one in Turkey has a kind word to say about them. No one will admit to being one, not even a drop-dead ohvious maganda wearing pointy-toed shoes and driving a boom-box BMW.

A maganda, by definition, is somebody you don't know and don't want to know. Certainly not someone to envy or take home to mother. Like street crime in Washington, air poliu-

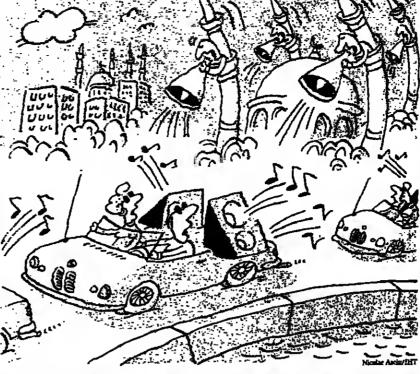
tion in Mexico City and boredom in Bonn, the maganda of Istanbul is an omnipresent fact of urban life. He is a big-city sickness, a register of cultural rot. Old Turks sneer at him for being loud; educated Turks sneer at him for being ignorant; young Turks sneer at

him for not being cool.

Maligned though he is, the maganda performs a useful function in modern Turkey. He - always he - is an all-purpose scapegoas for the tens of millions of city-dwelling Turks whose Muslim traditions are being steamrollered by such Western inventions as capitalism, urbanization, tax fraud and ahoooh-ga! automobile horns.

Turkey, nearly alone among Muslim soci-eties in this part of the world, has cast its lot with the secular West, Kemal Ataturk, the founder of modern Turkey, got rid of the last Ottoman caliph 70 years ago. This is a country of multiparty elections and the separation of mosque and state. The free-market economy boomed through the 1980s, with an average annual growth rate of 4.6 percent.

Accordingly, Turkish cities are alive with automatic teller machines and squatter settlements, cellular phones and potholes. Turkish life has been turned inside out in the past decade as big towns and cities grew by nearly 10 million people and villages lost about 1.6 million. Nearly balf the population of 57 million now lives in cities.



The urban explosion has gone hand-in-glove with a blatantly unequal distribution of wealth. The Economist says Turkey's richest 20 percent skim off more of the country's total wealth than any upper class in Europe. These affluent city people also are said to lead Europe in tax-dodging.

As Ronald Reagan was the impresario of the feel-good 1980s in the United States, one Turkish politician personifies the boom years here. He is Turgut Ozal, prime minister from 1983 to 1989 and now president. But Ozal doesn't run Turkey anymore; his Motherland Party lost control of parliament last fall.

"All this showing off, this bonking of horns and driving shiny cars, bothers us Turks a lot. We are a very serious people," said Oral Sanders, a professor of political history at Ankara University.

A Western diplomat who spends a lot of time trying to figure out Turkish politics said that working-class Turks and the bureaucratic middle class are fed up with other people's conspicuous consumption.
"The people who voted against Ozal were

sick of seeing these dudes in their BMWs with their four speakers and their slick-looking wmnen," the diplomat said.

Any cultural backlash needs a spokesman, and the self-appointed champion of maligning the maganda in Istanbul is a Turkish-American rock singer named Asim Can Gunduz.

"My mission is to duel" with these maganda "who prey on a schizophrenic society," said Gunduz, 37, who was born in Istanbul, grew up in New York and returned to Turkey 11 years ago. Until Ozal's party was defeated last fall,

Gunduz's music was banned in Turkey. His songs do not mince words; one of them, the title of which translates as "We Up the Creek," describes fleets of Mercedeses being driven around Turkey's cities hy bejeweled apes.

Turks are brought up by their parents to be very polite and gracious; they don't like to intrude. The maganda have figured how to

use this politeness to make money. Turks have no natural defenses from these people," Gunduz said.

The singer said his music, which describes and damns the nouveaux riches, gives the average Turk a fighting chance against the predations of the maganda. The market for what Gunduz is selling appears strong; his concerts are sold out, and more than a quartermillion of his cassette tapes are in circulation.

At Ankara University, Sanders, the political historian, said the maganda, no matter how many BMWs they own, are doomed to

"We Turks have a peculiar way of assimilating everything. It will become improper to be such a show-off. These maganda will disappear in 10 years," the professor said.

PEOPLE

Boesky Seeks Alimony

excess, has not lost his taste for the good life. In divorce proceedings, he is seeking \$1 million a year in temporary alimony from his wife, Seema. In papers filed in the case, Boesky said his plea for help was "emberrassing and painful." Boesky, who divides his time among Aspen. La Jolla, Paris and the French Riviera, added that he was "humbled to come before this court" to ask for "interim financial support." The Boeskys have been estranged since before March 1988, when the financier began a 20month term in prison for insider trading. Boesky insisted last year that he had been "virtually wiped out" by the government prosecution. Boesky, 55, argued in the di-vorce filing that "I should not be forced... to incur further debt while [Seema] redecorates the marital estate and her penthouse apartment . . . and has personal ex-penses of almost \$42,000 e month." the New York Post reported.

Prince Claus, consort to Queen Beatrix of the Netherlands, will resume public appearances this month because his depressive condition has improved, the govern-ment said Tuesday. Claus, 65, will accompany the queen and Crown Prince Willem Alexander to the April 28 opening of the new partia-ment building, a royal family spokeswoman said.

Woody Allen once said his one regret in life was that he wasn't someone else. Now he has come up with a few specific ideas. "I would rather be Marion Brando or Louis Armstrong . . . a great pianist or something. I think that being furny is not anyone's first choice," the comic actor and director told New York Newsday.

Chevy Chase, who got his break on "Saturday Night Live" in the 1970s, is returning to television. The 48-year-old comedian will produce and star in a late-night comedy-talk show beginning next year on Fox Broadcasting. Chase has starred in such movies as "Memoirs of an Invisible Man," "Fletch" and National Lampoon's Vacation."

Stephen King, the master of horror, says he's nothing like the vil-

AVIATION

Ivan F. Boesky, the showy specu-lator who came to symbolize 80s expect him to be. "One of the great expect him to be. One of the great disappointments, I think, if I do an disappointments, I think, if I do an autographing or do a personal appearance, I think they expect Dra. cula," King said in an interview taped for "Good Morning America" on ABC. "Of course, I'm just a guy from Maine — just a normal guy," the 44-year-old author explained.

> A psychoanalyst suing the writer Janet Malcolm for allegedly fabricating quotes in an article in The in. New Yorker may also sue the mag. azine, a federal appeals court ruled in San Francisco. Jeffrey Masson former director of the Freud Archives, claims in a \$10 million liber suit against Malcolm that she put words in his mouth that made him look like a foolish egotist. The U.S. Supreme Court reinstated the law. suit in June after it was thrown out by lower courts. The 9th U.S. Circuit Court of Appeals ruled that Masson also could sue the maga. zine and seek to prove that it had good reason to doubt the truth of Malcolm's article before publishing it. Malcolm has denied fabricating quotes in her 1983 article and 1984 book about a conflict between Masson and the Freud Archives' directors, who fired him in 1981.

Marist College in New York honored the former CBS News president Fred Friendly, the former CBS News president, Don Henri the executive producer of "60 Min-utes," and Dallas Townsend for 25 years radio anchorman of "CBS World News Roundup," with Low-ell Thomas awards for counting tions to broadcasting.

The Molière awards for best actress and actor of the Paris stage season, went to Ludmila Mikad as the lady with a past in "Celimène et le Cardinal" and Henri Virlojeux is an 19th-century man of letters in Jean-Clande Brisville's play "L'Antichamhre." "Cuisine et Dépendances" (Kitchen and Pantry), in domestic comedy by Agnès Jean and Jean Pietre Regis ver chambre. and Jean Pierre Bacri, was chosen as best play, and "Les Misérables" as best musical. Stephen Melder was named for his direction of "Cuisine et Dépendances," and a special distinguished career award went to Robert Hirsch.

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44 Watery swelling 46 Monogram of Prufrock's creetor 47 Curl one's lip 48 Oddball

so Trouble

51 Rumer Godden 58 "Lady" in a 59 Fabulists 60 Farina is ona

63 Twelve months 64 Formar queen of Jordan 65 Drop of sweet

66 Bulgerian rivar 67 Violin part

1 Grampus 2 Brewing grain

22 Gift ----25 Stroil 62 Faed the kitty 26 Became ashan 27 Cut; trim 28 Forces 29 Largest known

23 Also-ran

31 Black eye 22 Anoint, old styla 35 Menio Park

39 Took a swig

monogram 36 Wye follower

C New York Times, edited by Eugene Maleska.

40 Official in lawn tennis 46 Made tun of

47 Cry at sea

49 Zhou —

50 More sapient 5t Spill the beans 52 Clair de ----53 Minutes of a

meeting

54 Gross

61 "Mighty -

55 Canadian Indian se River in Zaire 57 Levantine ketch

